



**CHAMPAIGN
PARK DISTRICT**

AGENDA

PUBLIC HEARING FOLLOWED BY REGULAR BOARD MEETING

BRESNAN MEETING CENTER

Wednesday, October 14, 2015

7:00 p.m.

PUBLIC HEARING

A. ORDINANCE NO. 602: BOND ORDINANCE

The Public Hearing is to discuss and receive public comments on the intent to issue \$1,092,700 in General Obligation Bonds. A Notice of Public Hearing was published in *The News-Gazette* on October 2, 2015.

B. PUBLIC COMMENTS

C. CLOSE THE PUBLIC HEARING

REGULAR BOARD MEETING

Immediately Following Public Hearing

A. CALL TO ORDER

B. COMMENTS FROM THE PUBLIC

C. COMMUNICATIONS

D. PRESENTATIONS

1. Audit – Martin, Hood, Friese & Associates, LLC
2. Clearview North Phase I, Tom Jordan, Fehr-Graham

E. TREASURER'S REPORT

1. Acceptance of the Treasurer's Report for the Month of September 2015

F. EXECUTIVE DIRECTOR'S REPORT

1. Volunteer of the Month
2. General Announcements

G. COMMITTEE REPORT

1. Champaign Parks Foundation

H. REPORT OF OFFICERS

1. Attorney's Report
2. President's Report
 - a. 10-year Board Member Service Anniversary Award – Jane Solon

I. CONSENT AGENDA

All items appearing below are considered routine by the Board and shall be enacted by one motion. If discussion is desired, that item shall be removed and discussed separately.

1. Approval of the Minutes of the Regular Board Meeting, September 9, 2015
2. Approval of Minutes of the Study Session, September 23, 2015
3. Approval of Bid for Hard Court Replacement
4. Approval of Bid for Trash/Dumpster Service

J. NEW BUSINESS

1. Approval of Disbursements as of October 12, 2015
Staff recommends approval of disbursements for the period beginning September 9, 2015 and ending October 12, 2015.
2. Acceptance of the FY14-15 Audit
Staff is requesting acceptance of the FY14-15 Annual Audit. The audit has been previously reviewed by the Treasurer and Executive Director.
3. Approval to Solicit Bids for the Issuance of General Obligation Bonds
Staff is requesting confirmation authorizing the Treasurer to solicit bids for the issuance of \$1,092,700 in General Obligation Bonds for the purpose of providing funds to pay for the building, maintaining, improving and protecting the parks and boulevards of the Park District and for the payment of expenses incident thereto, as provided in a resolution adopted by the Board at its Regular Meeting held September 9, 2015.
4. Approval of a Resolution Estimating Taxes to be Levied for FY16-17
Staff is requesting approval of a Resolution setting the tax levy for fiscal year beginning May 1, 2016 and ending April 30, 2017 and scheduling a public hearing on the Tax Levy Ordinance for Wednesday, November 12, 2015 at 7:00 p.m. at the Bresnan Meeting Center as required by the Truth in Taxation Act.
5. Approval of an Agreement with Champaign Telephone Company (CTC) for Network Connections
Staff is requesting approval to enter into an agreement with CTC for network connections for a three-year period at a monthly rate of \$4,133.33 and authorization for the Executive Director to execute the agreement.
6. Approval of an Agreement with Challenger Sports, Inc.
Staff recommends approval of an agreement between Challenger Sports, Inc. and the Park District for a period of three years, expiring in 2018, to provide trained and qualified instructor(s) to teach youth soccer camps to children registered through the Champaign Park District and provide soccer garments, authorize the Executive Director to execute the agreement.
7. Approval of an Agreement with The News-Gazette
Staff recommends approval of the agreement between the Park District and The News-Gazette for radio and newspaper advertising for a period of two years.
8. Approval of an Agreement with USPS for a Postage Machine
Staff recommends approval of agreements with Neopost, USA, Inc. and its affiliate, Mailroom Finance, Inc. for rental of a new postage meter for a three year period in the amount of \$38.00 per month and maintenance of the new postage machine of \$204.00 per year, and authorize the Executive Director to execute the agreement.

K. OLD BUSINESS

L. DISCUSSION ITEMS

M. COMMENTS FROM COMMISSIONERS

N. ADJOURN

NEXT MEETINGS OR EVENTS

- October 16, National Boss' Day
- October 16, Artist Reception, 7:30 p.m., Springer Cultural Center
- October 17, *That's What She Said*, 7 p.m., Virginia Theatre
- October 18, Memorial Services for Robert F. Toalson, 2 p.m., McKinley Presbyterian Church
- October 26, *Suspicion*, 7 p.m., Virginia Theatre
- October 27, 30th Annual Halloween Funfest, 5:30 p.m., Market Place Mall
- October 27, *Sabotage*, 7 & 10 p.m., Virginia Theatre
- October 28, Study Session, 5:30 p.m., Bresnan Meeting Center
- October 28, *The Lady Vanishes*, 7 & 10 p.m., Virginia Theatre
- October 29, Legal Symposium, Oak Brook
- October 29, *Nightmare on Grove Street*, 5:30 p.m., Douglass Community Center
- October 29, *Spellbound*, & & 10 p.m., Virginia Theatre
- October 30, *Frenzy*, 7 & 10 p.m., Virginia Theatre
- October 31, Halloween
- November 2, Daylight Savings
- November 3, Election
- November 6, IAPD Legal Symposium, Hamburger University in Oak Brook
- November 9, Foundation Board Meeting, 4 p.m., Bresnan Meeting Center
- November 11, Veterans Day, Administrative Offices Closed
- November 12, Public Hearing followed by the Regular Board Meeting, 7 p.m., Bresnan Meeting Center
- November 13, Bach's Lunch Concert, 12 p.m., Springer Cultural Center
- November 14, Double Indemnity, 7 & 10 p.m., Virginia Theatre

August 31, 2015

To the Board of Commissioners
Champaign Park District
706 Kenwood Road
Champaign, Illinois 61821

We have audited the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Champaign Park District (the District) for the year ended April 30, 2015. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our correspondence to the Board President on June 29, 2015. Professional standards also require that we communicate to you the following information related to our audit:

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during Fiscal Year 2015. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

1. The allowance for uncollectible amounts applied against receivables
2. The useful lives of depreciable capital assets

We evaluated the key factors and assumptions used to develop the above estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management.

- Management may choose not to correct certain misstatements due to qualitative and quantitative factors, such as materiality. If applicable, these uncorrected misstatements are summarized on the attached Audit Difference Evaluation Form. Management has determined that their effects are immaterial, both individually and in the aggregate to the financial statements taken as a whole.
- The attached Adjusting, Eliminating, and/or Reclassifying Journal Entry Reports, as applicable, summarize misstatements that were corrected by management. These entries were either (1) provided by management or (2) identified during the performance of audit procedures and proposed to, discussed with, and approved by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the Management Representation Letter dated August 31, 2015.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements,

our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) (Management's Discussion and Analysis and the Schedule of Funding Progress for IMRF) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary schedules 1 through 15, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory and statistical sections, which accompany the financial statements but are not RSI. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the use of the Board of Commissioners and management of the District and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Martin, Hood, Friese & Associates, LLC

Mark E. Czys, CPA

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ALG-CX-12.2: Audit Difference Evaluation Form

Governmental Unit: Champaign Park District Financial Statement Date: 4/30/15

Prepared by: WTH Date: _____

Opinion Unit: Museum Fund A Listing of Known Audit Differences Over: 2,300

Description (Nature) of Audit Difference (AD) or Likely (L) Cause	Work-paper Ref.	Financial Statements Effect—Amount of Over (Under) Statement of:						Change in Fund Balance/ Net Assets				
		Total Assets	Total Liabilities	Total Inflows	Working Cap.	Equity	Revenues		Expen.			
None in FY15												
Total		0	0	0	0	0	0	0	0	0	0	0
Less audit adjustments subsequently booked												
Net unadjusted AD—current year (iron curtain method)		0	0	0	0	0	0	0	0	0	0	0
Effect of unadjusted AD—prior years		0	0	0	0	0	0	0	0	0	9,599	-9,599
Combined current year and prior year (rollover method)		0	0	0	0	0	0	0	0	0	9,599	-9,599
Financial statement caption totals		2,637,861	309,599	622,569		1,705,693	2,110,028	1,596,216	419,420			
Current year AD as % of F/S captions (iron curtain method)		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%			
Current and prior year AD as % of F/S captions (rollover method)		0.00%	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%		0.60%	-2.29%

ALG-CX-12.2: Audit Difference Evaluation Form

Governmental Unit: Champaign Park District
 Prepared by: WTH
 Opinion Unit: Recreation Fund

Financial Statement Date: 4/30/15
 Date: _____
 A Listing of Known Audit Differences Over: 3,200

Description (Nature) of Known (K) Audit Difference (AD) or Likely (L) Cause	Work-paper Ref.	Financial Statements Effect—Amount of Over (Under) Statement of:						Change in Fund Balance/ Net Assets
		Total Assets	Total Liabilities	Total Inflows	Working Cap.	Equity	Revenues	
None in CY								0
Total		0	0	0	0	0	0	0
Less audit adjustments subsequently booked								
Net unadjusted AD—current year (iron curtain method)		0	0	0	0	0	0	0
Effect of unadjusted AD—prior years								
Combined current year and prior year (rollover method)		0	0	0	0	0	0	11,018
Financial statement caption totals		4,022,768	495,504	911,592		2,615,672	3,698,873	11,018
Current year AD as % of F/S captions (iron curtain method)		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Current and prior year AD as % of F/S captions (rollover method)		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.35%
								-2.73%

ALG-CX-12.2: Audit Difference Evaluation Form

Governmental Unit: Champaign Park District Financial Statement Date: 4/30/15

Prepared by: WTH Date: _____

Opinion Unit: Special Recreation A Listing of Known Audit Differences Over: 2,200

			Financial Statements Effect—Amount of Over (Under) Statement of:							Change in Fund Balance/ Net Assets
Description (Nature) of Audit Difference (AD) or Known (K) or Likely (L)	Work-paper Ref.	Cause	Total Assets	Total Liabilities	Total Inflows	Working Cap.	Equity	Revenues	Expn.	Change in Fund Balance/ Net Assets
FY 2014 portion of Urbana Park District invoice received in January 2015	K	Received the FY14 invoice from Urbana after the FY14 audited financial statements were issued							18,570	-18,570
			0	0	0	0	0	0	18,570	-18,570
Total			0	0	0	0	0	0	18,570	-18,570
Less audit adjustments subsequently booked										
Net unadjusted AD—current year (iron curtail method)										
Effect of unadjusted AD—prior years										
Combined current year and prior year (rollover method)										
Financial statement caption totals			2,239,327	47,502	289,398		1,902,427	935,001	1,138,803	(203,802)
Current year AD as % of F/S captions (iron curtail method)			0.00%	0.00%	0.00%		0.00%	0.00%	1.63%	9.11%
Current and prior year AD as % of F/S captions (rollover method)			0.00%	0.00%	0.00%		0.00%	0.00%	1.63%	9.11%

Client: **3095 - Champaign Park District**
 Engagement: **AUD - 3095 Champaign Park District**
 Period Ending: **4/30/2015**
 Trial Balance: **TB-01c - 01 General**
 Workpaper: **AJ-01 - AJE - 01 General Fund**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1				
To record property taxes revenue, receivables, and deferred to calculated amounts based on information provided by Andrea Wallace, Director of Finance.		R-01		
01-01-001-15070	PROPERTY TAX RECEIVABLE		111,729.00	
01-01-001-24070	DEFERRED PROPERTY TAXES			79,774.00
01-01-001-41010	PROPERTY TAXES			31,955.00
Total			111,729.00	111,729.00
Adjusting Journal Entries JE # 2				
MATERIAL - to reclassify cash to the due to/due from account related to a May 2015 deposit that was incorrectly recorded in April 2015. Discussed with and approved by Andrea Wallace on 7/15/15.		TB-01		
01-01-001-15080	DUE TO/FROM FUND		184,148.00	
01-01-001-21000	ACCOUNTS PAYABLE		343,000.00	
01-01-001-11000	CASH IN BANK - GENERAL FUND			184,148.00
01-01-001-15080	DUE TO/FROM FUND			343,000.00
Total			527,148.00	527,148.00
Adjusting Journal Entries JE # 3				
To accrue sanitary fees billed by the City of Champaign for FY15. Entry provided by Andrea Wallace.				
01-20-073-56230	SANITARY FEES AND CHARGES		14,760.00	
01-01-001-21000	ACCOUNTS PAYABLE			14,760.00
Total			14,760.00	14,760.00
Adjusting Journal Entries JE # 4				
To adjust fund balance to agree to prior year report.		TB-01		
01-20-075-55301	OFFICE SUPPLIES		1.00	
01-01-001-31100	FUND BALANCE			1.00
Total			1.00	1.00
Adjusting Journal Entries JE # 5				
To write-off a portion of the IMET Liquidating Trust account deemed as a loss. Discussed and approved with Andrea Wallace on 8/6/15.		TB-05		
01-MHFA01	Loss on Investment		93,600.00	
01-01-001-12001	INVESTMENTS-RESTRICTED			93,600.00
Total			93,600.00	93,600.00

Client: **3095 - Champaign Park District**
 Engagement: **AUD - 3095 Champaign Park District**
 Period Ending: **4/30/2015**
 Trial Balance: **TB-01c - 01 General**
 Workpaper: **AJ-01 - AJE - 01 General Fund**

<u>Account</u>	<u>Description</u>	<u>W/P Ref</u>	<u>Debit</u>	<u>Credit</u>
Adjusting Journal Entries JE # 6				
TO RECORD GRANT REVENUE AND TRANSFER OF FUNDS				
TO THE CAPITAL IMPROVEMENTS AND REPAIR FUND.				
01-20-001-59409	TRANSFER		1,250,000.00	
01-01-001-47200	GRANT PROCEEDS			1,250,000.00
Total			<u><u>1,250,000.00</u></u>	<u><u>1,250,000.00</u></u>

Client: **3095 - Champaign Park District**
 Engagement: **AUD - 3095 Champaign Park District**
 Period Ending: **4/30/2015**
 Trial Balance: **TB-01d - 02 Recreation**
 Workpaper: **AJ-02 - AJE - 02 Recreation**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		R-01		
To record property taxes revenue, receivables, and deferred to calculated amounts based on information provided by Andrea Wallace, Director of Finance.				
02-01-001-15070	PROPERTY TAX RECEIVABLE		120,195.00	
02-01-001-24070	DEFERRED PROPERTY TAXES			66,233.00
02-01-001-41010	PROPERTY TAXES			53,962.00
Total			120,195.00	120,195.00
Adjusting Journal Entries JE # 2		PBC		
To record a payable for an invoice related to the Spring soccer season, but was not paid until July 2015. Also to reverse the prior year accrual. Entry provided by Andrea Wallace on 7/13/15				
02-01-001-21000	ACCOUNTS PAYABLE		19,155.00	
02-40-196-49116	VENDOR PORTION OF INCOME		11,596.00	
02-01-001-21000	ACCOUNTS PAYABLE			11,596.00
02-40-196-49116	VENDOR PORTION OF INCOME			19,155.00
Total			30,751.00	30,751.00
Adjusting Journal Entries JE # 3				
To accrue sanitary fees billed by the City of Champaign for FY15. Entry provided by Andrea Wallace.				
02-30-076-56230	SANITARY FEES AND CHARGES		3,302.00	
02-01-001-21000	ACCOUNTS PAYABLE			3,302.00
Total			3,302.00	3,302.00
Adjusting Journal Entries JE # 4		R-10		
To recognize revenue on an energy efficiency rebate that was received within 60 days of year-end. Entry was provided by Andrea Wallace on 6/15/15.				
02-01-001-15000	ACCOUNTS RECEIVABLE		76,617.00	
02-30-160-46150	SPECIAL RECEIPTS			76,617.00
Total			76,617.00	76,617.00
Adjusting Journal Entries JE # 5		PBC		
MATERIAL - to reclassify cash to the due to/due from account related to a May 2015 deposit that was incorrectly recorded in April 2015. Discussed and approved with Andrea Wallace on 7/15/15.				
02-01-001-21000	ACCOUNTS PAYABLE		75,000.00	
02-01-001-15080	DUE TO/FROM FUND			75,000.00
Total			75,000.00	75,000.00
Adjusting Journal Entries JE # 6				
To adjust fund balance to agree to prior year report.				
02-01-001-31100	FUND BALANCE		1.00	
02-30-021-55301	OFFICE SUPPLIES			1.00
Total			1.00	1.00

Client: **3095 - Champaign Park District**
 Engagement: **AUD - 3095 Champaign Park District**
 Period Ending: **4/30/2015**
 Trial Balance: **TB-01e - 03 Museum**
 Workpaper: **AJ-03 - AJE - 03 Museum**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		R-01		
To record property taxes revenue, receivables, and deferred to calculated amounts based on information provided by Andrea Wallace, Director of Finance.				
03-01-001-15070	PROPERTY TAX RECEIVABLE		104,645.00	
03-01-001-24070	DEFERRED PROPERTY TAXES			55,858.00
03-01-001-41010	PROPERTY TAXES			48,787.00
Total			104,645.00	104,645.00
Adjusting Journal Entries JE # 2				
To accrue sanitary fees billed by the City of Champaign for FY15. Entry provided by Andrea Wallace.				
03-30-030-56230	SANITARY FEES AND CHARGES		377.00	
03-30-078-56230	SANITARY FEES AND CHARGES		314.00	
03-30-095-56230	SANITARY FEES		500.00	
03-01-001-21000	ACCOUNTS PAYABLE			1,191.00
Total			1,191.00	1,191.00
Adjusting Journal Entries JE # 3		PBC		
MATERIAL - to reclassify cash to the due to/due from account related to a May 2015 deposit that was incorrectly recorded in April 2015. Discussed and approved with Andrea Wallace on 7/15/15.				
03-01-001-21000	ACCOUNTS PAYABLE		75,000.00	
03-01-001-15080	DUE TO/FROM FUND			75,000.00
Total			75,000.00	75,000.00
Adjusting Journal Entries JE # 4				
To adjust fund balance to agree to prior year report.				
03-01-001-31100	FUND BALANCE		1.00	
03-15-068-55301	OFFICE SUPPLIES			1.00
Total			1.00	1.00

Client: **3095 - Champaign Park District**
 Engagement: **AUD - 3095 Champaign Park District**
 Period Ending: **4/30/2015**
 Trial Balance: **TB-01f - 04 Liability Insurance**
 Workpaper: **AJ-04 - AJE - 04 Liability Insurance**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		R-01		
To record property taxes revenue, receivables, and deferred to calculated amounts based on information provided by Andrea Wallace, Director of Finance.				
04-01-001-15070	PROPERTY TAX RECEIVABLE		11,182.00	
04-01-001-24070	DEFERRED PROPERTY TAXES			7,212.00
04-01-001-41010	PROPERTY TAXES			3,970.00
Total			<u><u>11,182.00</u></u>	<u><u>11,182.00</u></u>
Adjusting Journal Entries JE # 2				
To adjust fund balance to agree to prior year report.				
04-01-001-55309	SAFETY SUPPLIES		1.00	
04-01-001-31100	FUND BALANCE			1.00
Total			<u><u>1.00</u></u>	<u><u>1.00</u></u>

Client: **3095 - Champaign Park District**
 Engagement: **AUD - 3095 Champaign Park District**
 Period Ending: **4/30/2015**
 Trial Balance: **TB-01g - 06 IMRF**
 Workpaper: **AJ-06 - AJE - 06 IMRF**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		R-01		
To record property taxes revenue, receivables, and deferred to calculated amounts based on information provided by Andrea Wallace, Director of Finance.				
06-01-001-41010	PROPERTY TAXES		3,527.00	
06-01-001-15070	PROPERTY TAX RECEIVABLE			2,913.00
06-01-001-24070	DEFERRED PROPERTY TAXES			614.00
Total			<u><u>3,527.00</u></u>	<u><u>3,527.00</u></u>
Adjusting Journal Entries JE # 2		TB-01		
MATERIAL - to reclassify cash to the due to/due from account related to a May 2015 deposit that was incorrectly recorded in April 2015. Discussed and approved with Andrea Wallace on 7/15/15.				
06-01-001-15080	DUE TO/FROM FUND		150,000.00	
06-01-001-21000	ACCOUNTS PAYABLE		184,148.00	
06-01-001-11000	CASH IN BANK			150,000.00
06-01-001-15080	DUE TO/FROM FUND			184,148.00
Total			<u><u>334,148.00</u></u>	<u><u>334,148.00</u></u>
Adjusting Journal Entries JE # 3				
To adjust fund balance to agree to prior year report.				
06-01-001-53135	IMRF PAYMENTS		1.00	
06-01-001-31100	FUND BALANCE			1.00
Total			<u><u>1.00</u></u>	<u><u>1.00</u></u>

10/9/2015
9:44 AM

Client: 3095 - Champaign Park District
Engagement: AUD - 3095 Champaign Park District
Period Ending: 4/30/2015
Trial Balance: TB-01i - 08 Audit
Workpaper: AJ-08 - AJE - 08 Audit

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		R-01		
To record property taxes revenue, receivables, and deferred to calculated amounts based on information provided by Andrea Wallace, Director of Finance.				
08-01-001-24070	DEFERRED PROPERTY TAXES		652.00	
08-01-001-41010	PROPERTY TAXES		431.00	
08-01-001-15070	PROPERTY TAX RECEIVABLE			1,083.00
Total			<u>1,083.00</u>	<u>1,083.00</u>

Client: 3095 - Champaign Park District
 Engagement: AUD - 3095 Champaign Park District
 Period Ending: 4/30/2015
 Trial Balance: TB-01j - 09 Paving and Lighting
 Workpaper: AJ-09 - AJE - 09 Paving & Lighting

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		R-01		
To record property taxes revenue, receivables, and deferred to calculated amounts based on information provided by Andrea Wallace, Director of Finance.				
09-01-001-15070	PROPERTY TAX RECEIVABLE		1,574.00	
09-01-001-24070	DEFERRED PROPERTY TAXES			794.00
09-01-001-41010	PROPERTY TAXES			780.00
Total			<u>1,574.00</u>	<u>1,574.00</u>

Client: 3095 - Champaign Park District
 Engagement: AUD - 3095 Champaign Park District
 Period Ending: 4/30/2015
 Trial Balance: TB-01k - 11 Activity and Affiliate
 Workpaper: AJ-11 - AJE - 11 Activity and Affiliate

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		TB-01		
To adjust fund balance to agree to the FY14 audit report. Discussed and approved with Andrea Wallace on 7/27/15.				
11-01-001-31100	FUND BALANCE		6,926.00	
11-01-001-21600	DUE TO AFFILIATES			6,926.00
Total			<u>6,926.00</u>	<u>6,926.00</u>

Client: **3095 - Champaign Park District**
Engagement: **AUD - 3095 Champaign Park District**
Period Ending: **4/30/2015**
Trial Balance: **TB-011 - 12 Special Donations**
Workpaper: **AJ-12 - AJE - 12 Scholarship**

<u>Account</u>	<u>Description</u>	<u>W/P Ref</u>	<u>Debit</u>	<u>Credit</u>
Adjusting Journal Entries JE # 1				
To adjust fund balance to agree to prior year report.				
12-01-001-31100	FUND BALANCE		1.00	
12-01-001-59410	MISC EXPENSES			1.00
Total			<u>1.00</u>	<u>1.00</u>

Client: **3095 - Champaign Park District**
 Engagement: **AUD - 3095 Champaign Park District**
 Period Ending: **4/30/2015**
 Trial Balance: **TB-01m - 14 Social Security**
 Workpaper: **AJ-14 - AJE - 14 Social Security**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		R-01		
To record property taxes revenue, receivables, and deferred to calculated amounts based on information provided by Andrea Wallace, Director of Finance.				
14-01-001-15070	PROPERTY TAX RECEIVABLE		13,432.00	
14-01-001-24070	DEFERRED PROPERTY TAXES			8,426.00
14-01-001-41010	PROPERTY TAXES			5,006.00
Total			<u>13,432.00</u>	<u>13,432.00</u>

Client: **3095 - Champaign Park District**
 Engagement: **AUD - 3095 Champaign Park District**
 Period Ending: **4/30/2015**
 Trial Balance: **TB-01n - 15 Special Recreation**
 Workpaper: **AJ-15 - AJE 15 - Special Recreation**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		R-01		
To record property taxes revenue, receivables, and deferred to calculated amounts based on information provided by Andrea Wallace, Director of Finance.				
15-01-001-15070	PROPERTY TAX RECEIVABLE		12,598.00	
15-01-001-24070	DEFERRED PROPERTY TAXES			8,690.00
15-01-001-41010	PROPERTY TAXES - CPD OPERATING			3,908.00
Total			<u><u>12,598.00</u></u>	<u><u>12,598.00</u></u>
Adjusting Journal Entries JE # 2		PBC		
To accrue expenses for invoices related to capital outlay received in May 2015 with work being performed in March 2015. Entry provided by Andrea Wallace on 7/30/15.				
15-01-001-61508	CPD - ADA		8,390.00	
15-01-001-21000	ACCOUNTS PAYABLE			8,390.00
Total			<u><u>8,390.00</u></u>	<u><u>8,390.00</u></u>

Client: **3095 - Champaign Park District**
 Engagement: **AUD - 3095 Champaign Park District**
 Period Ending: **4/30/2015**
 Trial Balance: **TB-01o - 16 Capital Improvements**
 Workpaper: **AJ-16 - AJE - 16 Capital**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		TB-01		
MATERIAL - to reclassify cash to the due to/due from account related to a May 2015 deposit that was incorrectly recorded in April 2015. Discussed and approved with Andrea Wallace on 7/15/15.				
16-01-001-15080	DUE TO/FROM FUND		343,000.00	
16-01-001-11000	CASH IN BANK			343,000.00
Total			<u>343,000.00</u>	<u>343,000.00</u>
Adjusting Journal Entries JE # 2		PBC		
To accrue retainage for invoices related to capital outlay received in May 2015. Entry provided by Andrea Wallace on 7/30/15.				
16-01-001-61508	PARK CONSTRUCTION/IMROVEMENTS		2,000.00	
16-01-001-21000	ACCOUNTS PAYABLE			2,000.00
Total			<u>2,000.00</u>	<u>2,000.00</u>
Adjusting Journal Entries JE # 4				
TO MOVE GRANT REVENUE TO TRANSFER IN FROM THE GENERAL FUND. BASED ON INFORMATION PROVIDED BY				
16-01-001-47200	GRANT PROCEEDS		1,250,000.00	
16-01-001-46500	TRANSFERS			1,250,000.00
Total			<u>1,250,000.00</u>	<u>1,250,000.00</u>

10/9/2015
9:44 AM

Client: **3095 - Champaign Park District**
 Engagement: **AUD - 3095 Champaign Park District**
 Period Ending: **4/30/2015**
 Trial Balance: **TB-01r - 19 Police Protection**
 Workpaper: **AJ-19 - AJE - 19 Police Protection**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1				
		R-01		
To record property taxes revenue, receivables, and deferred to calculated amounts based on information provided by Andrea Wallace, Director of Finance.				
19-01-001-24070	DEFERRED PROPERTY TAXES		1,828.00	
19-01-001-41010	PROPERTY TAXES		2,238.00	
19-01-001-15070	PROPERTY TAX RECEIVABLE			4,066.00
Total			<u><u>4,066.00</u></u>	<u><u>4,066.00</u></u>
Adjusting Journal Entries JE # 2				
To adjust fund balance to agree to prior year report.				
19-01-001-55350	RECREATION/PROGRAM SUPPLIES		1.00	
19-01-001-31100	FUND BALANCE			1.00
Total			<u><u>1.00</u></u>	<u><u>1.00</u></u>

Client: **3095 - Champaign Park District**
 Engagement: **AUD - 3095 Champaign Park District**
 Period Ending: **4/30/2015**
 Trial Balance: **TB-01t - 21 2004/2005 Debt Service**
 Workpaper: **AJ-21 - AJE - 21 2004-2005 Debt Service**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		R-01		
To record property taxes revenue, receivables, and deferred to calculated amounts based on information provided by Andrea Wallace, Director of Finance.				
21-01-001-24070	DEFERRED PROPERTY TAXES		328,780.00	
21-01-001-41010	PROPERTY TAXES		377,984.00	
21-01-001-15070	PROPERTY TAX RECEIVABLE			706,764.00
Total			<u><u>706,764.00</u></u>	<u><u>706,764.00</u></u>

Board of Commissioners
Champaign Park District
Champaign, Illinois

In planning and performing our audit of the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Champaign Park District (the District) as of and for the year ended April 30, 2015, in accordance with auditing standards generally accepted in the United States of America, we considered the District's internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a certain deficiency in internal control that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiency in the District's internal control to be a material weakness:

MATERIAL WEAKNESS

Material Journal Entries

Our audit procedures identified material misstatements of certain financial statement amounts provided to us by management. Management was not aware of the noted misstatements prior to our identification. Subsequent to identifying these misstatements, we proposed, and management approved, an adjusting journal entry, which has corrected the identified

misstatements in the financial statements. However, as the District's system of internal control failed to prevent or detect the misstatements, we consider there to be a material weakness in the District's internal controls over the preparation of financial statements. In order to address this material weakness, we suggest the following:

- The District's management should record all journal entries necessary to report the account balances and transactions of the entity prior to providing the trial balance summarization to the auditor for use in the audit.
- The District's management should ensure that journal entries are posted in the correct fiscal year.
- If there are journal entries that management knowingly leaves for the auditor to calculate and record as part of the audit, the auditor should be made aware prior to the audit and a member of management possessing the necessary accounting skills, knowledge, or experience (or an outside party working for management, other than the auditor) should review the adjusting journal entries and the supporting documentation and provide specific approval of the calculation and the drafted journal entries.

This communication is intended solely for the information and use of the Board of Commissioners, management, and others within the District and is not intended to be and should not be used by anyone other than these specified parties.

Champaign, Illinois
August 31, 2015

CHAMPAIGN PARK DISTRICT

Champaign, Illinois

PRELIMINARY

Comprehensive Annual Financial Report

For the Year Ended

April 30, 2015

Prepared By:
Finance and Administration Department

preliminary & tentative – subject to change - for discussion purposes only

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PRELIMINARY
REPORT



**CHAMPAIGN
PARK DISTRICT**

September 9, 2015

Board of Commissioners
Champaign Park District

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the Champaign Park District for the fiscal year ended April 30, 2015. The State of Illinois requires each local government to issue an annual report on its financial position prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

This report is based on management's goal to present a complete financial picture of the operations and financial position of the Champaign Park District. Consequently, management accepts full responsibility for the fairness, accuracy and completeness of all of the information presented in this report. To provide a reasonable basis for making these representations, the management of the District has established and maintained a comprehensive internal control framework that is designed to protect the District's assets from loss, theft or misuse, to assure transactions are properly executed and recorded with management's authorization and to compile sufficient information for the District's financial statements. The District's system of internal control is supported by written policies and procedures and periodically reviewed, evaluated and modified to meet current needs.

Internal accounting controls are designed to provide reasonable, but not absolute, assurance that the financial statements will be free from material misstatement. The concept of reasonable assurance recognizes that the cost of internal controls should not exceed the benefits likely to be derived from the controls. It is management's belief that the District's system of internal controls adequately safeguards assets, provides a reasonable assurance of proper recording of transactions and that these financial statements are complete and reliable in all material respects.

The District's financial statements have been audited by the firm of Martin, Hood, Friese and Associates, LLC licensed certified public accountants. The audit involved examining selected records to support amounts and disclosures in the financial statements, assessing the accounting principles applied and significant estimates made by management, and evaluating the overall financial statement presentation. Based upon the audit, the independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended April 30, 2015 are fairly presented in conformity with GAAP. The independent auditor's report is presented in the financial statement section of this report beginning on page 9.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditor.

Profile of the Champaign Park District

The Champaign Park District was organized in November 1911. The Park District was established as a separate unit of local government in 1955 by a public referendum. The District is a municipal corporation under the Statutes of the State of Illinois. The District operates under a Board-Executive Director form of government. The five member Board of Commissioners is elected to six year, uncompensated, terms in biennial elections. The Executive Director and the department heads who serve under his supervision are responsible for carrying out the policies, procedures and ordinances of the District.

The District's boundaries are nearly coterminous with the City of Champaign and covers 22.43 square miles. The 2010 census conducted by the U.S. Bureau of the Census lists the City's population as 81,055, with a 2.9% increase estimated for 2014 to 83,424. The District maintains over 70 parks and facilities comprised of community parks, neighborhood parks, mini parks, and 14 walking/biking trails covering 670 acres. The District's strategic plan identified the District's vision to consistently exceed community expectations. The mission of the District is to enhance our community's quality of life through positive experiences in parks, recreation, and cultural arts.

In 1999, the District received the Illinois Association of Park Districts and the Illinois Park and Recreation Association's Distinguished Park and Recreation Accredited Agency award. To earn this distinction, a park district is evaluated in six separate categories which range from mandatory and legal requirements to desired standards for park districts that the two associations have set. The District was re-evaluated in 2005/2006 and also 2010/2011 and maintained this distinguished distinction each time. Only 49 other park districts from over 350 agencies in the State of Illinois have obtained the distinguished accredited agency designation. The District is currently preparing for the recertification in 2017.

Financial Planning

The annual budget serves as the foundation for the District's financial planning and control. In May, a proposed budget is submitted by staff to the Board of Commissioners for review and approval. The budget includes proposed expenditures and the means for financing them for the fiscal year beginning May 1. Before the budget can be officially approved, state law requires a public hearing on the proposed budget. By state law, the budget must be officially approved by the Board of Commissioners by the end of the first quarter of the new fiscal year.

The appropriated budget is prepared by fund, department, program activity and by line item classification. Budgetary control is utilized as a management control device during the year through an internal reporting process. The process includes verification of appropriation amounts prior to expenditures and a monthly review of all account totals compared with appropriations. Contracts greater than or equal to \$20,000, or that exceed a one-year term must have the Board of Commissioner's approval. The Board reviews

monthly, all expenditures and financial statements and is updated on line item accounts which may go over appropriated amounts and need a transfer.

Transfers are generally within the same fund and are simply movement from one line item account that is under budget to another line item account that will exceed its appropriated amount. Transfers between lines within the same fund may be made throughout the year without Board approval and are then approved by the Board near the end of the fiscal year. If necessary, transfers between line items between different funds are approved as part of the monthly Treasurer's Report and Detailed Bill Listing which is approved by the Board.

A new Budget and Appropriation Ordinance is required if the total appropriation for a fund is exceeded. The Board of Commissioners may amend the Budget and Appropriation Ordinance, but it must be done in accordance with the same procedures followed in adopting the original ordinance. A budget amendment was required during FY15; refer to the MD&A following the independent auditors report for more detailed information.

Local Economy

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

The Champaign Park District is located in East Central Illinois, one of the most stable economic environments, with one of the lowest unemployment rates in the State. The unemployment rate for the State as of April 2015 was 6.0% compared to 4.0% for Champaign, and 5.4% nationally. The University of Illinois is located in Champaign and its neighbor City of Urbana which provides steady employment to our citizens. The University provides over 10,340 jobs to the community. The large number of University employees residing in the District contributes greatly to the District's program and property tax revenues. The District's commercial base is rather diverse which tends to minimize the overall effects of economic swings as well as a recent increase in the estimated population totals since the 2010 Census. The commercial base of the District is mainly divided between healthcare, retail, food, service, real estate and high technology industries.

In recent years the District's boundaries have expanded by both residential growth and retail and commercial growth. The residential growth has mainly expanded the boundaries to the west with some new growth planned to the north and west. The retail and commercial growth has been mainly north with expansion also taking place in downtown Champaign. In 2005 the District completed the largest annexation in its history, annexing in over 600 acres related mostly to single family housing. This resulted in an increase to the District's assessed valuation by over 15%. The assessed valuation has declined over the last several years. For tax year 2014 (fiscal year 2016), the assessed value increased 1.56% almost making up the decrease from the prior year.

In general, an increase in the assessed valuation helps offset the property tax cap limits imposed by the Property Tax Extension Limitation Law. This law limits the increase in the District's annual property tax levy to the lesser of 5% or the increase in the national Consumer Price Index (CPI) plus any new or improved property in the District. For the

fiscal year 2014/2015 the increase in CPI was set at 1.7%. Property Taxes account for nearly 69% of the District's operating revenues. If tax caps were not in place, and if the District taxed at their maximum allowable rate, then the District could have received nearly \$249,900 more in property tax revenue overall. The District does not receive any state or local income tax revenue, though it does receive a share of Personal Property Replacement Tax, which is collected and distributed by the State of Illinois Department of Revenue.

Major Initiatives

The District's capital improvement program is reviewed and revised annually. The Board of Commissioners and the staff updated the five year plan in the second half of the prior year. During the annual budget process, staff review and reprioritize the capital program in order to best meet the District's maintenance, development and land acquisition goals as they fit in the current year's budget.

The District continues to issue general obligation bonds to help finance various capital and major repair projects. The District issued \$1,084,000 of bonds in November 2014. The District has completed or is in the process of completing the following projects.

Sunset Ridge Park (formerly known as Boulder Ridge Park) – This project was completed and grant billing finalized during fiscal year 2014. The grant reimbursement of approximately \$379,000 was received in fiscal year 2015.

Kaufman Lake – This project was completed and grant billing finalized during fiscal year 2015. The District was awarded a \$200,000 grant at the end of fiscal year 2014 to repave the north portion of the roadway surrounding the lake.

Virginia Theatre - The District received notification in fiscal year 2015 of a \$750,000 grant to assist with updating the sound and lighting originally scheduled to be completed in December 2015. Due to the State of Illinois budget impasse, this grant has been suspended and the project put on hold indefinitely.

Leonhard Recreation Center – Due in part to the receipt of a \$2.5 million PARC grant in Fiscal Year 2012, the District worked and completed the \$5.9 million dollar recreation center at the end of fiscal year 2014. The facility held its grand opening to the public in May 2014. Final grant paperwork was submitted and the remaining grant funds of \$1,250,000 received during fiscal year 2015.

Douglass Park Development – The District was awarded a \$300,000 OSLAD grant to assist with the redevelopment of Douglass Park. The \$1.1 million dollar project was completed and a grand opening held in May 2015. Amenities include additional pathways, horseshoe pits, relocated the batting cages, spray ground feature, playground equipment and poured in place surfacing, exercise nodes throughout the new paths, as well as shade structures and lighting. The final grant reimbursement has been submitted to the State, however until the State of Illinois FY16 budget is approved, no funds will be released.

Debt Administration

The District can issue debt to provide financing, and pay the costs associated with, the acquisition, and improvement of long-term assets and/or to make the annual debt payment on the alternative revenue bonds. It is not used to finance the District's regular operating expenditures. The District's primary objectives in debt management are to keep the level of indebtedness within available resources and within the total debt and payment limits established by state statutes and tax cap legislation.

The statutory debt limit for the District is 2.875% (\$43,906,699) of the assessed valuation for total debt issued and .575% (\$8,781,340) for general obligation bonds. The District is well within these established limits. Currently, the District has \$1,084,000 of non-referendum general obligation debt maturing in November 2015 and \$4,585,000 of alternate revenue bonds maturing in December 2024.

In fiscal year 2014 Moody's Investor's Services, Inc. gave the District an Aa2 rating citing the District's healthy regional economy and tax base, sound financial operations supported by growing reserves and manageable debt as the main reasons for the high rating. There has been no change to this rate since.

Impact of Financial Policies on Financial Statements

Many governmental entities are facing financial hardship, with increased costs outpacing revenue growth, compliance with the Affordable Care Act, coupled with the decrease in capital and operating grant funding from the State of Illinois. While unemployment is decreasing, the costs to employers are increasing. In February 2015, the District offered health insurance coverage to ten additional employees to be in compliance with the ACA. This added expenditure is discussed in more detail in the MD&A. Furthermore, the ongoing increase in employee compensation is a result of ACA, salary increases for performance, health insurance costs, and pension continue. The District updated its fund balance policy in Fall 2010 to maintain a 120-day reserve balance in the main funds (General, Recreation and Museum). These reserve levels are monitored to ensure that they are maintained, and the District has not fallen below these levels since the policy was updated.

The District invests cash that is temporarily idle in the Illinois Funds Investment Pool, the Illinois Park District Liquid Asset Fund, the Illinois Municipal Investment Fund, and certificate of deposits and money market index funds at local institutions. The District has adopted, and follows, an investment policy based on the standards recommended by the Treasurer of the State of Illinois. Due to the slow recovery from the recession, protection of principle is of prime importance with all invested funds. Additional information on the District's cash management policies and details of the District's investments can be found on Notes 1d, 1e, and 5 of the Notes to the Financial Statements.

The District is a member of the Park District Risk Management Agency (PDRMA) which was organized by state park districts in Illinois in accordance with the terms of an intergovernmental cooperative agreement. The purpose of PDRMA is to obtain insurance coverage as a single insurable unit for the member park districts for coverage in excess of self-insurance units and to administer the payment of self-insurance claims.

Currently, over 140 park districts and special recreation associations throughout the State of Illinois belong to PDRMA. Additional information on the District's risk management activity can be found in Note 18 of the Notes to the Financial Statements.

The District participates in the Illinois Municipal Retirement Fund which is a multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments in Illinois. All employees who meet certain minimum hourly standards must participate by contributing 4.5% of their annual salary which is set by state statute. The District contributes the remaining amounts necessary to fund the system, using the actuarial basis specified by the statute. The District contributed 10.56% of salaries of covered employees during calendar year 2014 and 9.62% in 2015. Additional information on the District's pension arrangement and activity can be found in Note 17 of the Notes to the Financial Statements.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Champaign Park District for its comprehensive annual financial report for the fiscal year ended April 30, 2014. This was the nineteenth consecutive year that the District has received this award. In order to be awarded a Certificate of Achievement, the District must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine the eligibility for another certificate.

The preparation of this report has been made possible due to contributions from many individuals of the Administration and Finance Department. We would like to express our appreciation to everyone who assisted and contributed to the report. Credit must also be given to the Board of Commissioners for their support in maintaining the highest standards of professionalism in the management of the District's finances.

Respectfully submitted,

Andrea N. Wallace, CPA
Director of Finance

Joe DeLuce, CPRP
Executive Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Champaign Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2014

Executive Director/CEO

List of Elected and Appointed Officials

President.....	Joseph A. Petry
Vice President	Alvin Griggs
Commissioner	Jane L. Solon
Commissioner	Barbara J. Kuhl
Commissioner	Tim McMahon
Attorney	Guy C. Hall
Treasurer	Gary G. Wackerlin
Assistant to Executive Director/Secretary	Cindy Harvey
Executive Director/Assistant Secretary	Joe DeLuce
Director of Finance	Andrea Wallace
Director of Cultural Arts	Jameel Jones
Director of Recreation.....	Megan Kuhlenschmidt
Director of Human Resources.....	Tammy Hoggatt
Director of Operations and Planning	Kevin Crump

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Champaign Park District
Champaign, Illinois

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Champaign Park District (the District), as of and for the year ended April 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the District as of April 30, 2015, and the respective changes in financial position and the respective budgetary comparison for the General Fund and Major Special Revenue Funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedule of funding progress on pages 12 through 22 and page 69, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual major and non-major fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual major and non-major fund financial statements (Schedules 1 through 15) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information

directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual major and non-major fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Champaign, Illinois
August 31, 2015

PRELIMINARY REPORT

**Champaign Park District
Management's Discussion and Analysis
April 30, 2015**

Management's Discussion and Analysis provides an overview of the Champaign Park District's (District's) financial activities for the fiscal year ended April 30, 2015. Please read it in conjunction with the transmittal letter and the District's financial statements which begin on page 23.

Financial Highlights

- The assets of the District exceeded its liabilities at the close of the most recent fiscal year by \$55,259,532 (net position), and net position shows an improvement over the prior year. The District received \$1.4 million in capital grant receipts for new projects completed during the current fiscal year. In addition, a net pension asset of \$799,750 was added as further explained in footnote 17.
- Accounts payable as of April 30, 2015 was 49% less than the prior year as a result of less capital projects in progress at year-end.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$17,182,243. Assigned fund balance increased forty percent (40%) for capital grant funding received and assigned to future capital projects.
- Revenues totaled \$16,698,598 for the District's governmental funds and reflect an overall increase from prior year of 2.3%, mainly for new one-time revenue for energy efficiency rebates for the Leonhard Recreation Center facility, and membership fees for the new facility in the current year. Total expenditures for the District's governmental funds decreased 23% from the prior year as less capital projects occurred in current year decreasing those expenditures 69%, offset by a 17% increase in overall operating expenditures as discussed in more detail later.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$6,885,818, or 174.2% of total General Fund expenditures, a 6% increase over prior year
- The District's total long term debt decreased 8% from the prior year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The government-wide financial statements of the District include not only the District itself (known as the primary government), but also a legally separate nonprofit organization, the Champaign Parks Foundation, which is exclusively dedicated to philanthropic support to the District. The financial information for this component unit is reported separately from the financial information presented in the primary government. These financial statements are prepared on the full-accrual method of accounting reflecting all assets and liabilities in a similar accounting method used by most private-sector companies. All revenues and expenses are reflected regardless of when the cash is received or paid and more importantly present the District as a whole.

- The *statement of net position* presents information on all of the District's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.
- The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Starting in fiscal year 2008, the activities of the Champaign Parks Foundation are included in the audit, which is reflected in the *Component Unit* reference in the financial statements. The governmental activities of the District include general government, recreation and cultural arts opportunities, land and park development.

The government-wide financial statements can be found on pages 23 through 25 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds. The modified accrual method of accounting is used to record revenues and expenditures within the fund financial statements. This method measures cash and any other financial asset that can easily be converted into cash. The purpose of these financials is to facilitate an analysis of financial resources that can be spent in future years to support the District's programs.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements.

By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The District maintains sixteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Museum Fund, Special Recreation Fund, and the Bond Proceeds Fund, all of which are considered to be major funds.

The District adopts an annual appropriated budget for all of its funds. A budgetary comparison statement has been provided for the funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 26, 28 and 30 through 34 of this report.

Proprietary Funds. The District maintains no proprietary funds (also called Enterprise Funds). Enterprise Funds are presented as *business-type activities* in the government-wide financial statements. In fiscal year 2006, there was an active proprietary fund regarding the tennis center operations, but in fiscal year 2007 and beyond, the tennis center operations were included in the Recreation Fund, and there is no longer a proprietary fund.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are *not* available to support the District's own programs. The District maintains one fiduciary fund. The Activity Fund is used to account for money held in trust for groups affiliated with but not controlled by the Park District. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 34 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 35-68 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*. The required supplementary information includes information concerning the District's progress in funding its obligation to provide pension benefits to its employees. The other supplementary schedules contain combined financial information and budget to actual comparisons for non-major funds, information about the legal debt margin calculations and assessed valuations, tax rates, taxes extended and collected information about the property tax funding system. Required supplementary and other supplementary information can be found on pages 69-103 of this report.

THE DISTRICT AS A WHOLE
Government-Wide Financial Analysis

The total net position may serve over time as a useful indicator of a government's financial position. In the case of the District, total net position was \$55,259,532 at the close of the most recent fiscal year representing a net increase of \$3,143,078 over the prior year. The following table reflects the condensed Statement of Net Position.

Champaign Park District's Net Position (in thousands)

	Governmental Activities	
	2015	2014
Current and Other Assets	\$ 20,520.2	\$ 18,949.9
Capital Assets	41,685.5	41,247.8
Total Assets	<u>62,205.7</u>	<u>60,197.7</u>
Deferred Outflow of Resources	<u>202.2</u>	<u>223.4</u>
Long-Term Liabilities	4,898.2	5,345.4
Other Liabilities	2,250.2	2,959.3
Total Liabilities	<u>7,148.4</u>	<u>8,304.7</u>
Net Position		
Net Investment in		
Capital Assets	36,593.2	35,442.8
Restricted	4,321.0	2,771.0
Unrestricted	14,345.3	13,902.6
Total Net Position	<u>\$ 55,259.5</u>	<u>\$ 52,116.4</u>

Total net position of the District's governmental activities increased 6.0% over the prior year, or \$3,143,078. *Unrestricted net position* (\$14,345,259), the portion that can be used to finance the day-to-day operations without constraints established by debt covenants, legislation, or any other legal requirements increased from a surplus of \$13,902,641 in the prior year to \$14,345,259 in the current year. At the end of the current fiscal year, the District is able to report positive balances in all three categories of net position for its governmental activities.

The largest portion of the District's net position (66.2 percent) reflects its *net investment in capital assets* (e.g., land, land improvements, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

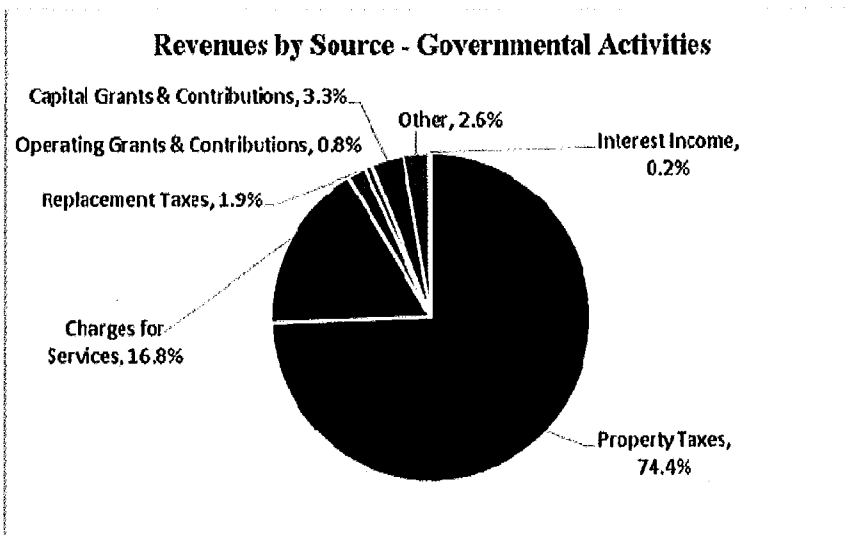
The following table summarizes the revenues and expenses of the District's activities:

Champaign Park District's Change in Net Position (in thousands)

	Governmental Activities	
	2015	2014
Revenues:		
Program Revenues		
Charges for Services	\$ 2,589.2	\$ 2,393.7
Oper. Grants and Contributions	116.8	143.3
Capital Grants and Contributions	504.0	2,695.8
General Revenues		
Property Taxes	11,452.3	11,531.6
Interest Income	29.3	17.2
Corporate Personal Property Replacement Tax	287.9	275.0
Special Receipts	277.1	188.6
Other	127.5	68.0
Total Revenues	15,384.1	17,313.2
Expenses:		
Culture and Recreation	11,995.8	11,651.1
Interest on Debt	151.6	178.5
Total Expenses	12,147.4	11,829.6
Extraordinary Item:		
Loss on Cash Equivalent	(93.6)	-
Change in Net Position	3,143.1	5,483.6
Beginning Net Position	52,116.4	46,632.8
Ending Net Position	\$ 55,259.5	\$ 52,116.4

Revenues:

Revenues for the District are generated from a number of different sources and for the most part are dependent on different financial factors. The majority of revenue is derived from property taxes, as illustrated in the chart below. Property Taxes, which account for 77% of the District's

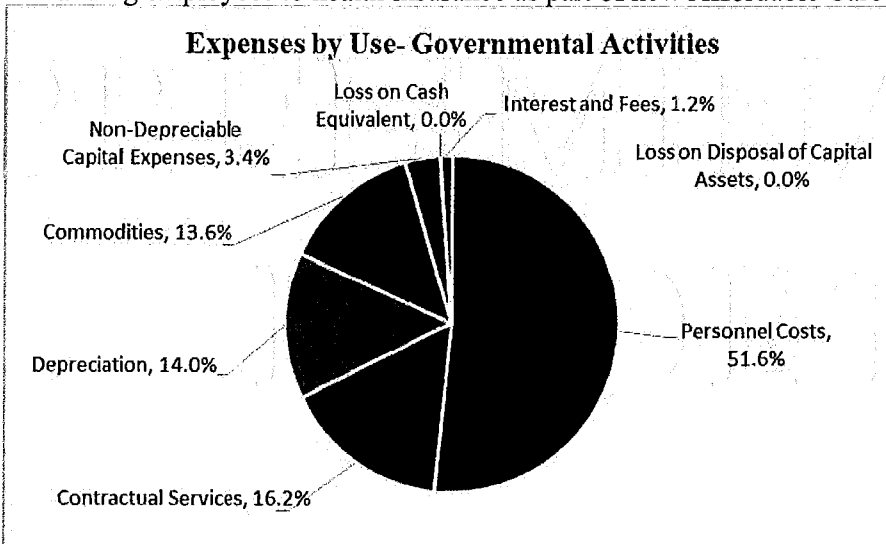


operating revenue, or 74.4% of overall fiscal year 2015 revenues, are a consistent source of revenues. The District's charges for services come mainly from, but is not limited to, the District's recreation and cultural programs, including sports, cultural arts, membership fees and facility rentals, and the Virginia Theatre events.

Total revenues on the statement of activities decreased 11.1% (\$1,929,172) from the prior year. General revenues were 0.78% (\$93,655) higher than the prior year due to multiple factors. Property tax revenues decreased from the prior year, however this was offset by an increase in membership fees and special receipts at the opening of the new, larger Leonhard Recreation Center. Charges for services increased 8.17% (\$195,543) from the prior year due to additional performances held at the Virginia Theatre with a very successful summer program that was not present in the prior year due to construction. Leonhard Recreation Center facility opened at a new location increasing the overall square footage which allowed for additional programming. This expansion was reflected in increases in daycamp, afterschool, and school out day revenues nearly doubling from the prior year. Capital Grant revenue in FY15 was \$503,996 compared to \$2,695,833 in FY14. This decline in capital grants is consistent with a decline in overall capital projects and fixed asset additions. The Douglass Park improvement capital grant was the only project not earned by fiscal year end.

Expenses:

Total expenses for FY15 increased 2.69% (\$317,782) over the prior year, excluding the extraordinary loss on cash equivalents. While the District experienced a savings in interest on debt of 15.1% (\$26,871), personnel costs increased 4.99% (\$298,029) mostly due to annual merit increases, performance increases with organizational restructuring, insurance premium increases, and adding employees to health insurance as part of new Affordable Care Act requirements



coupled with an additional payout to IMRF related to paid leave payouts for long-time employees that left employment during the fiscal year. Personnel Costs (Salary, Wages and Fringe Benefits) historically account for approximately 50% of the District's total expenses, which is

within the industry norm. The current year personnel costs are 51.6%, which is higher in comparison with the prior year and consistent with the increase in full-time equivalents noted in Schedule 31. Commodities increased 21.41% (291,565) as the District expanded facilities and therefore increased programming at Leonhard Recreation Center. An interesting point to note is that by installing geothermal heating/cooling at the new facility the District spent \$8,000 more to heat an additional 25,000 square feet. The District paid \$28,304 for gas and electricity for the nearly 40,000 square foot building, compared to \$20,557 in the prior year at a 15,000 square foot facility. The District also incurred additional expenses related to the stormwater utility fee, which had not previously been billed. During FY15, approximately \$38,000 was included in expenses for a two-year period. The fees are billed in arrears, therefore to properly record the expense, an accrual was recorded at year-end. Depreciation expense increased 15.33% due to the addition of nearly \$6 million in assets added for the new Leonhard Recreation Center at the very end of the prior year resulting in a full year of depreciation expense.

THE DISTRICT'S FUNDS

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$17,182,243. A portion of this amount, \$5,759,382, constitutes *unassigned fund balance*, which is available for spending at the government's discretion. Not including non-spendable amounts the actual amount of Fund Balance totals \$16,924,040. The total combined fund balance for the fiscal year ended April 30, 2015 is \$2.8 million higher than the prior year. This increase specifically includes \$1.8 million in capital grant funding received during the year comprised of the remaining \$1.25 million OSLAD grant for Leonhard Recreation Center, \$379,511 OSLAD grant for Sunset Ridge Park Improvements, and \$188,996 remaining grant funds for roadway improvements at Kaufman Lake. Excess funds totaling \$371,613 in the Bond Amortization/Debt Service Fund, resulting from abatement timing differences on the refunding bonds for tax year 2013, will be utilized in FY16 towards the outstanding debt payment due November 30, 2015. The remaining \$0.6 million increase is the net impact of increased charges for services revenue for recreation and cultural arts programs exceeding expenditures as a result of increased programming, specifically membership fees, concession revenues, and daycamp/afterschool programming.

- The General fund is the main operating fund of the District. At the end of the current fiscal year, total fund balance was \$6,886,676 and with the exception of \$858 in prepaid items, is unassigned. The unassigned fund balance represents 174.2% of total General Fund expenditures (including both operating and capital expenditures), or 170.2% of General fund expenditures including the extraordinary loss on cash equivalent of \$93,600. This extraordinary loss is further described in Note 20 on page 64. During the June 10, 2015 board meeting, the Commissioners voted to commit \$800,000 of this unassigned fund balance and transfer \$100,000 into the Capital Improvement Fund to be used for trails and pathways, and to create a new Capital Improvement Fund for park development. Both transfers will occur in FY16.
- The Recreation Fund's fund balance increased \$403,220 to \$2,615,672 this year and represents 84.1% of the Recreation Fund total expenditures. Total revenues for the current fiscal year decreased \$856,782 from the prior year as the prior year included a capital grant reimbursement of \$1,250,000 that did not recur in this fund for current year, while charges for services and special receipts income increased \$244,000 due to additional programming in daycamps, afterschool, and other programming. Expenditures decreased \$3,155,384 mainly as the capital project for Leonhard Recreation project was included in the prior year. The current year capital was for general improvements and repairs at the aquatic center.

- Fund balance in the Museum Fund increased \$419,420, and represents 106.8% of Museum Fund expenditures, which is an improvement over the prior year. Total revenues decreased \$108,803 from prior year as no capital grant revenue was received or recorded in current year, however there was an increase in charges for services and concession revenues from the prior year as increased programming at the Virginia Theatre was scheduled and open the entire season.

These three main funds have a total of over \$11.2 million dollars in fund balances, which is 65.2% of the District's total fund balance.

- A slight decrease in property tax revenues for tax caps let to the overall change in fund balance for the current year. At the fiscal year end, Special Recreation Fund has a fund balance of \$1,902,427, which represents 166% of the Special Recreation expenditures.
- The last major fund, the Bond Proceeds Fund ended the fiscal year with a deficit fund balance of \$549,755, which will be eliminated by the transfer of funds from the Bond Amortization/Debt Service Fund as part of the repayment on the short-term general obligation bond debt, due November 30, 2015.

Major Funds Budgetary Highlights

The District staff develops a working budget prior to the beginning of each fiscal year. This working budget is based on District goals outlined in the most recent strategic plan, of what programs to fund, capital projects and purchases desired, program fee structures, estimates of State revenues and grants availability, historical operating expenditures and desired cash reserves and fund balance. The working budget is presented to the Board of Commissioners for approval. The District staff use this budget to guide operations throughout the fiscal year.

The legal spending limits of the District, as well as most municipal governments, are set by the appropriation budget. The appropriation budget is also developed by District staff taking into account the maximum acceptable spending for operations and other possible contingencies. The appropriation budget is passed via ordinance of the Board of Commissioners in accordance with State statutes. The Board may vote to transfer appropriated amounts between departments or line items as needed during the year. But there are very few remedies, as described in State statute, if the total appropriation amount needs to be raised or lowered.

During the fiscal year 2015, the District formally amended the budget on March 11, 2015 and filed document with the Champaign County Clerk. This amendment increased total appropriations from \$20,818,587 to \$22,116,397. Original total appropriations for the IMRF fund was \$1,166,960; however, the Board voted to make an additional \$859,148 lump sum payment towards the December 31, 2013 unfunded liability on November 12, 2014, which resulted in a net pension asset of \$799,750. As this exceeded the original plan to pay a portion of the balance, an amendment was filed to increase the total appropriations for this fund to \$1,274,750. Other funds were also amended to adjust for organization restructuring across funds, and for additional expenditures that were on track to exceed total budget. Additionally, the District also presented line item transfers to the Board for approval on May 27, 2015. Those transfers from the original budget were changes within individual departments within the same fund and did not result in an increase or decrease in total amended appropriations.

Total revenue in the General Fund exceeded the final amended budget by \$1,228,307 as \$1,250,000 of capital grant proceeds was budgeted for in the Capital Improvement Fund, rather than General Fund. This increase is also seen in the Transfers Out line with the same variance. Funds were posted as receipts in the General Fund to reimburse the District for those expenditures paid out in prior years for the Leonhard Recreation Center. The funds were then shown as a transfer to the Capital Improvement Fund to be used for future capital projects. This is indicative of the large fund balance in that fund at year end compared to prior years.

In the General Fund, the District spent \$0.6 less than the \$4.7 million final budget, excluding the extraordinary loss on cash equivalents. Total operating expenditures were \$0.5 million less than budget primarily in less spending on commodities and contractual services as contracts were entered into, but not complete at year-end therefore will carry over into FY16. Overall fund balance is well ahead of the targeted 120-day reserve level at year-end.

Capital Asset and Debt Administration

Capital Assets. The District’s investment in capital assets for its governmental activities as of April 30, 2015 amounts to \$41,685,496 (net of accumulated depreciation), or an increase from the prior year of \$437,697. The investment in capital assets includes land, land improvements, playground equipment, buildings and systems, and machinery and equipment. The following Comparative Statement of Capital Assets, net of depreciation shows the change in assets for the governmental activities.

Comparative Statement of Capital Assets

	Governmental Activities	
	2015	2014
Land	\$ 7,840,578	\$ 7,840,578
Buildings & Improvements	31,620,659	31,884,114
Equipment	2,224,259	1,523,107
	<u>41,685,496</u>	<u>41,247,799</u>

A net decrease in buildings and improvements was due to a full year of depreciation expense on the \$6.6 million of additions added in the prior year being offset by the \$1,045,161 for the new Douglass Park Improvements and repaving of roadway at Kaufman Lake during the current year. Equipment increased \$701,152 for a new fully accessible playground at Eisner Park, addition of one new vehicle and two replacement vehicles to the fleet, as well as a new mower. Capital expenditures in 2016 are budgeted at a lesser amount than the current year to match the decrease in capital funding. Capital projects which are due to be completed in FY 2016 include the playground replacement at Hessel Park, various replacements of vehicles and equipment, and ongoing hardcourt replacements at two locations pending outcome of bids. The installation of lighting and sound at the Virginia Theatre (\$750,000) originally scheduled for completion in summer of 2015 has been indefinitely put on hold due to the budget impasse at the State of Illinois related to the State’s fiscal year 2016. No further capital grant funding has been allocated or applied for related to FY16.

Additional information on the District’s capital assets can be found in Note 9 in the Notes to Financial Statements of this report.

Long-Term Debt. At the end of the current fiscal year, the District had long-term debt outstanding of \$4,898,159, including \$4,585,000 of alternate revenue debt with a remaining 11-year payback schedule with the principal payment on the 2013 Series due December 2015. In addition, the District has \$219,890 of compensated absences payable, increase over prior year of \$6,800 and a decrease of \$9,649 in unamortized bond premiums leaving a balance of \$93,269 at year end.

The District's total long-term debt decreased by \$447,247 (8.4%) during the current fiscal year as the District retired \$454,047 in debt offset by a \$6,800 increase in accrued compensated absences for increased staffing. Additional information on the District's long-term debt can be found in Notes 10 and 11 beginning on page 52 of this report.

Economic Factors and Next Year's Budgets and Rates

The equalized assessed value (EAV) of taxable property in the District for 2014 levy year was \$1,527,189,530 which represents one-third of the equalized assessed value (EAV). Residential and commercial properties make up nearly 99% of the EAV for the 2014 levy year, consistent with the prior year. The EAV increased 1.56% in this last year, nearly making up the 1.67% decrease last year. With the exception of this year, in the past 5 years the District's assessed valuation has decreased at a rate of less than 1% per year.

Because of the increase in the EAV, the tax rate actually decreased for the first time since tax year 2008, FY10. In a good economy, the EAV increases each year which helps to offset the property tax cap limits imposed by the Property Tax Extension Limitation Law. This law limits the increase in the District's annual property tax levy to the lesser of 5% or the increase in the national Consumer Price Index plus any new or improved property within the District boundaries. Property Taxes account for 77% of the District's operating revenues. The District does not receive any state or local sales tax revenues.

The focus for budget year 2015/2016 centers on the priorities contained in the District's strategic plan along with ensuring sustainability of services while contending with uncertainty. The District's revenue and expenditures are budgeted to remain conservative. The intent of the budget is to maintain our current level of standard and service while taking a critical look at existing services in regard to trends, redundancy, efficiencies, and cost. Much of the budget focus will be on the continued improvements to the facilities and equipment of the District, as well as the Board priorities specific to the trails master plan, and improvements in various parks. It should be noted that the targeted minimum reserve goals (120-day) have been reached in the operating funds for General, Recreation and Museum funds.

The operating and capital budgets will be tight in the next few years, especially considering the current uncertainty with property tax freeze being considered at the State of Illinois, combined with the current suspension of new capital grants, and proposed talks of increased minimum wage rates. Operating costs such as health benefits, fuel and utility costs and program supplies continue to rise. The capital program will be limited in future years as a portion of the bond proceeds that were formerly used for capital purchases must now be used for the debt payment on the alternate revenue bonds that were issued to fund the construction of the new aquatic center. The Board of Commissioners has committed to set aside \$800,000 of funds to be used for trails and future park development.

There are currently no known contingencies that would force a major change in the District's budgeting, spending, or taxation.

Requests for Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance, Champaign Park District, 706 Kenwood Road, Champaign IL 61821.

PRELIMINARY
REPORT

CHAMPAIGN PARK DISTRICT
Statement of Net Position
April 30, 2015

	Primary Governmental Governmental Activities	Component Unit
ASSETS		
Cash and Cash Equivalents	\$ 12,781,619	\$ 626,401
Cash and Cash Equivalents - Restricted	576,681	-
Receivables:		
Accounts Receivable	157,033	-
Intergovernmental	57,890	-
Property Taxes	5,804,086	-
Grants Receivable	334,997	-
Promises to Give	-	-
Net Pension Asset	799,750	-
Prepaid Expenses	8,203	-
Capital Assets, Not Being Depreciated	7,840,578	-
Capital Assets, Net of Accumulated Depreciation	33,844,918	-
Total Assets	<u>62,205,755</u>	<u>626,401</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charge on Refunding	202,174	-
LIABILITIES		
Accrued Salaries	154,335	-
Accounts Payable	596,390	6,061
Accrued Interest	49,092	-
Unearned Revenue	366,421	-
Short-Term Bond Payable	1,084,000	-
Non-Current Liabilities:		
Due Within One Year	629,539	-
Due in More Than One Year	4,268,620	-
Total Liabilities	<u>7,148,397</u>	<u>6,061</u>
NET POSITION		
Net Investment in Capital Assets	36,593,177	-
Restricted For:		
Unspent Tax Levy Allocations	1,370,901	-
Capital Projects	1,867,117	-
Debt Service	761,218	-
Donor Restricted Purposes	71,860	538,983
Other (Non-Expendable)	250,000	-
Unrestricted	14,345,259	81,357
Total Net Position	<u>\$ 55,259,532</u>	<u>\$ 620,340</u>

See Accompanying Notes

CHAMPAIGN PARK DISTRICT
 Statement of Activities
 For the Year Ended April 30, 2015

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenues and Change in Net Position
Governmental Activities:					
Culture and Recreation	\$ (11,995,778)	\$ 2,589,239	\$ 116,774	\$ 503,996	\$ (8,785,769)
Interest on Debt	(151,631)	-	-	-	(151,631)
Total Governmental Activities	\$ (12,147,409)	\$ 2,589,239	\$ 116,774	\$ 503,996	(8,937,400)
General Revenues:					
Property Taxes					11,452,258
Corporate Personal Property Replacement Tax					287,883
Special Receipts					277,134
Interest Income					29,322
Other					127,481
Total General Revenues					12,174,078
Extraordinary Item					(93,600)
Loss on Cash Equivalent					
Change in Net Position					3,143,078
Net Position - Beginning of Year					52,116,454
Net Position - End of Year					<u>\$ 55,259,532</u>

CHAMPAIGN PARK DISTRICT
Statement of Activities - Component Unit
For the Year Ended April 30, 2015

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Support and Revenue				
Special Event Revenue	\$ 32,255	\$ -	\$ -	\$ 32,255
Less: Costs of Direct Benefits	(22,000)	-	-	(22,000)
Net Revenue from Special Events	10,255	-	-	10,255
Contributions	13,047	99,087	-	112,134
Contributions - In-Kind	86,708	-	-	86,708
Interest and Dividends	3,125	-	-	3,125
Net Assets Released from Restrictions	22,560	(22,560)	-	-
Total Support and Revenue	135,695	76,527	-	212,222
Expenses				
Program Services	32,813	-	-	32,813
Supporting Services:				
Management and General	32,485	-	-	32,485
Fund Raising	69,376	-	-	69,376
Total Supporting Services	101,861	-	-	101,861
Total Expenses	134,674	-	-	134,674
Change in Net Assets	1,021	76,527	-	77,548
Net Assets, Beginning of Year	80,336	394,337	68,119	542,792
Net Assets, End of Year	\$ 81,357	\$ 470,864	\$ 68,119	\$ 620,340

See Accompanying Notes

CHAMPAIGN PARK DISTRICT
Balance Sheet
Governmental Funds
April 30, 2015

	Major Funds					All Other (Non-Major) Governmental Funds	Total Governmental Funds
	General Fund	Recreation Fund	Museum Fund	Special Recreation Fund	Bond Proceeds Fund		
ASSETS							
Cash and Cash Equivalents	\$ 4,443,122	\$ 2,026,395	\$ 1,323,357	\$ 1,629,831	\$ -	\$ 3,358,914	\$ 12,781,619
Cash and Cash Equivalents - Restricted	-	-	-	-	576,681	-	576,681
Receivables:							
Accounts Receivable	15,510	76,617	-	-	-	64,906	157,033
Intergovernmental	-	-	-	-	-	57,890	57,890
Property Taxes	5,330,464	1,917,444	1,309,771	609,196	-	1,896,119	11,062,994
Due From Other Funds	-	-	-	-	-	343,000	343,000
Prepaid Items	858	2,312	4,733	300	-	-	8,203
Total Assets	\$ 9,789,954	\$ 4,022,768	\$ 2,637,861	\$ 2,239,327	\$ 576,681	\$ 5,720,829	\$ 24,987,420
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
LIABILITIES							
Accrued Salaries Payable	\$ 41,934	\$ 22,717	\$ 15,022	\$ 3,622	\$ -	\$ 71,040	\$ 154,335
Accounts Payable	160,021	96,638	172,762	35,028	40,313	91,628	596,390
Accrued Interest	-	-	-	-	2,123	-	2,123
Bonds Payable	-	-	-	-	1,084,000	-	1,084,000
Due To Other Funds	158,852	76,688	73,312	-	-	34,148	343,000
Unearned Revenue	8,422	299,461	48,503	8,852	-	1,183	366,421
Total Liabilities	369,229	495,504	309,599	47,502	1,126,436	197,999	2,546,269
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenue - Property Taxes	2,534,049	911,592	622,569	289,398	-	901,300	5,258,908
FUND BALANCES							
Non-Spendable:							
Prepaid Items	858	2,312	4,733	300	-	-	8,203
Permanent Fund	-	-	-	-	-	250,000	250,000
Restricted	-	-	-	-	576,681	2,335,734	2,912,415
Committed	-	-	-	-	-	442,796	442,796
Assigned	-	2,613,360	1,700,960	1,902,127	-	1,593,000	7,809,447
Unassigned	6,885,818	-	-	-	(1,126,436)	-	5,759,382
Total Fund Balances	6,886,676	2,615,672	1,705,693	1,902,427	(549,755)	4,621,530	17,182,243
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 9,789,954	\$ 4,022,768	\$ 2,637,861	\$ 2,239,327	\$ 576,681	\$ 5,720,829	\$ 24,987,420

See Accompanying Notes

preliminary & tentative - subject to change - for discussion purposes only

CHAMPAIGN PARK DISTRICT
Reconciliation of the Balance Sheet - Governmental Funds
to the Statement of Net Position
April 30, 2015

Total Fund Balance, Governmental Funds	\$ 17,182,243
Grants Receivable from Other Governments	334,997
Property Taxes Receivable, Not Earned and Not Received	(5,258,908)
Capital Assets, Net of Depreciation Used in Governmental Activities	41,685,496
Accrued Interest on Long-Term Debt	(46,969)
Unavailable Revenue for Property Taxes Not Received	5,258,908
Net Pension Asset	799,750
Bonds Payable	(4,585,000)
Unamortized Premium on Bonds	(93,269)
Deferred Outflow of Resources - Deferred Charge on Refunding	202,174
Accrued Compensated Absences Related to Governmental Activities	<u>(219,890)</u>
Net Position of Governmental Activities	<u>\$ 55,259,532</u>

See Accompanying Notes

CHAMPAIGN PARK DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended April 30, 2015

	Major Funds						Total Governmental Funds
	General Fund	Recreation Fund	Museum Fund	Special Recreation Fund	Bond Proceeds Fund	All Other (Non-Major) Governmental Funds	
REVENUES							
Property Taxes	\$ 5,284,301	\$ 1,862,515	\$ 1,261,746	\$ 816,623	\$ -	\$ 2,227,073	\$ 11,452,258
Intergovernmental Revenues	-	-	-	-	-	287,883	287,883
Charges for Services, Program Rentals, and Related Items	131,083	1,507,501	632,254	112,111	-	4,040	2,386,989
Contributions and Sponsorships	-	-	38,126	-	-	43,712	81,838
Merchandise and Concession Sales	-	100,551	101,699	-	-	-	202,250
Grants	1,250,000	26,236	7,300	1,400	379,511	188,996	1,853,443
Interest Income	13,166	6,125	2,522	2,967	477	4,065	29,322
Special Receipts	18,832	122,736	15,064	400	-	120,102	277,134
Miscellaneous	1,455	73,209	51,317	1,500	-	-	127,481
Total Revenues	6,698,837	3,698,873	2,110,028	935,001	379,988	2,875,871	16,698,598
EXPENDITURES							
Current:							
Culture and Recreation:							
Salaries and Wages	2,152,897	1,702,791	785,109	343,900	-	40,612	5,023,309
Fringe Benefits	281,024	104,400	70,975	69,165	-	1,568,433	2,093,997
Commodities	724,376	615,746	230,086	35,130	-	47,992	1,653,330
Contractual Services	705,574	374,510	510,046	79,590	5,427	276,918	1,952,065
Total Current	3,863,871	2,797,447	1,596,216	527,785	5,427	1,933,955	10,724,701
Capital Outlay	89,120	313,608	-	611,018	564,661	967,715	2,546,122
Debt Service:							
Principal	-	-	-	-	385,000	-	385,000
Interest and Fees	-	-	-	-	145,214	-	145,214
Total Expenditures	3,952,991	3,111,055	1,596,216	1,138,803	1,100,302	2,901,670	13,801,037
Net Excess (Deficit) of Revenues Over Expenditures	2,745,846	587,818	513,812	(203,802)	(720,314)	(25,799)	2,897,561
OTHER FINANCING SOURCES (USES)							
Transfers In	128,990	-	-	-	1,074,800	2,518,000	3,721,790
Transfers Out	(2,368,000)	(184,598)	(94,392)	-	-	(1,074,800)	(3,721,790)
Net Other Financing Sources (Uses)	(2,239,010)	(184,598)	(94,392)	-	1,074,800	1,443,200	-
EXTRAORDINARY ITEM							
Loss on Cash Equivalent	(93,600)	-	-	-	-	-	(93,600)
NET CHANGE IN FUND BALANCES	413,236	403,220	419,420	(203,802)	354,486	1,417,401	2,803,961
FUND BALANCE, BEGINNING OF YEAR	6,473,440	2,212,452	1,286,273	2,106,229	(904,241)	3,204,129	14,378,282
FUND BALANCE, END OF YEAR	\$ 6,886,676	\$ 2,615,672	\$ 1,705,693	\$ 1,902,427	\$ (549,755)	\$ 4,621,530	\$ 17,182,243

See Accompanying Notes
preliminary & tentative - subject to change - for discussion purposes only

CHAMPAIGN PARK DISTRICT
 Reconciliation of the Statement of
 Revenues, Expenditures, and Changes in Fund Balances -
 Governmental Funds to the Statement of Activities
 For the Year Ended April 30, 2015

Net Change in Fund Balances, Total Governmental Funds	\$ 2,803,961
Accrued Grant Revenue Change from Beginning of Year	(1,329,511)
Contributed Capital Assets Do Not Provide or Utilize Current Financial Resources	15,000
Remove Expenditures for Capital Assets	2,133,068
Loss on Disposal of Capital Assets	(4,058)
Include Depreciation Expense	(1,706,313)
Increase in Net Pension Asset	859,148
Remove Expenditure for Bond Payment	385,000
Accrued Interest on Long Term Debt Change from Beginning of Year	5,216
Amortization of Premium on Bonds and Deferred Outflow of Resources - Deferred Charge on Refunding	(11,633)
Accrued Compensated Absences Change from Beginning of Year	<u>(6,800)</u>
Change in Net Position of Governmental Activities	<u><u>\$ 3,143,078</u></u>

See Accompanying Notes

CHAMPAIGN PARK DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balance -
Actual (Budgetary Basis) Versus Budget
General Fund
For the Year Ended April 30, 2015

	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Variance (Actual - Final Budget)
REVENUES				
Property Taxes	\$ 5,247,044	\$ 5,261,513	\$ 5,261,513	\$ (14,469)
Intergovernmental Revenues	-	-	-	-
Charges for Services, Program Rentals, and Related Items	131,083	131,560	131,560	(477)
Contributions and Sponsorships	-	-	-	-
Merchandise and Concession Sales	-	-	-	-
Grants	1,250,000	-	-	1,250,000
Interest Income	13,166	10,000	10,000	3,166
Special Receipts	18,832	29,000	29,050	(10,168)
Miscellaneous	1,455	1,200	1,150	255
Total Revenues	<u>6,661,580</u>	<u>5,433,273</u>	<u>5,433,273</u>	<u>1,228,307</u>
EXPENDITURES				
Current:				
Culture and Recreation:				
Salaries and Wages	2,243,112	2,306,770	2,285,485	(63,658)
Fringe Benefits	281,024	300,045	364,327	(19,021)
Commodities	724,376	936,634	622,115	(212,258)
Contractual Services	705,574	924,403	880,015	(218,829)
Total Current	<u>3,954,086</u>	<u>4,467,852</u>	<u>4,151,942</u>	<u>(513,766)</u>
Capital Outlay	89,120	194,400	2,542,000	(105,280)
Total Expenditures	<u>4,043,206</u>	<u>4,662,252</u>	<u>6,693,942</u>	<u>(619,046)</u>
Net Excess (Deficit) of Revenues over Expenditures	<u>2,618,374</u>	<u>771,021</u>	<u>(1,260,669)</u>	<u>1,847,353</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	128,990	137,100	-	(8,110)
Transfers Out	(2,368,000)	(1,118,000)	(1,118,000)	(1,250,000)
Net Other Financing Sources (Uses)	<u>(2,239,010)</u>	<u>(980,900)</u>	<u>(1,118,000)</u>	<u>(1,258,110)</u>
EXTRAORDINARY ITEM				
Loss on Cash Equivalent	(93,600)	-	-	(93,600)
Net Change in Fund Balances	285,764	(209,879)	(2,378,669)	495,643
Fund Balance, Beginning of Year	<u>6,473,440</u>	<u>6,473,440</u>	<u>6,473,440</u>	<u>-</u>
Fund Balance, End of Year - Budgetary Basis	6,759,204	<u>\$ 6,263,561</u>	<u>\$ 4,094,771</u>	<u>\$ 495,643</u>
Revenue Conversion to GAAP Basis:				
Property Taxes	37,257			
Expenditure Conversion to GAAP Basis:				
Accrued Salaries and Wages Payable	<u>90,215</u>			
Fund Balance, GAAP Basis	<u>\$ 6,886,676</u>			

See Accompanying Notes

CHAMPAIGN PARK DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balance -
Actual (Budgetary Basis) Versus Budget
Recreation Fund
For the Year Ended April 30, 2015

	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Variance (Actual - Final Budget)
REVENUES				
Property Taxes	\$ 1,806,998	\$ 1,811,981	\$ 1,811,981	\$ (4,983)
Intergovernmental Revenues	-	-	-	-
Charges for Services, Program Rentals and Related Items	1,507,501	1,547,688	1,547,688	(40,187)
Contributions and Sponsorships	-	2,500	2,500	(2,500)
Merchandise and Concession Sales	100,551	99,432	99,432	1,119
Grants	26,236	17,856	16,856	8,380
Interest Income	6,125	3,000	3,000	3,125
Special Receipts	122,736	36,981	37,981	85,755
Miscellaneous	73,209	83,860	83,860	(10,651)
Total Revenues	<u>3,643,356</u>	<u>3,603,298</u>	<u>3,603,298</u>	<u>40,058</u>
EXPENDITURES				
Current:				
Culture and Recreation:				
Salaries and Wages	1,741,337	1,910,477	1,643,618	(169,140)
Fringe Benefits	104,400	109,320	148,300	(4,920)
Commodities	615,746	802,378	778,171	(186,632)
Contractual Services	374,510	600,033	327,840	(225,523)
Total Current	<u>2,835,993</u>	<u>3,422,208</u>	<u>2,897,929</u>	<u>(586,215)</u>
Capital Outlay	313,608	313,608	4,158,000	-
Total Expenditures	<u>3,149,601</u>	<u>3,735,816</u>	<u>7,055,929</u>	<u>(586,215)</u>
Net Excess (Deficit) of Revenues over Expenditures	<u>493,755</u>	<u>(132,518)</u>	<u>(3,452,631)</u>	<u>626,273</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(184,598)	(191,500)	(191,500)	6,902
Net Other Financing Sources (Uses):	<u>(184,598)</u>	<u>(191,500)</u>	<u>(191,500)</u>	<u>6,902</u>
Net Change in Fund Balances	309,157	(324,018)	(3,644,131)	633,175
Fund Balance, Beginning of Year	2,212,452	2,212,452	2,212,452	-
Fund Balance, End of Year - Budgetary Basis	2,521,609	<u>\$ 1,888,434</u>	<u>\$ (1,431,679)</u>	<u>\$ 633,175</u>
Revenue Conversion to GAAP Basis:				
Property Taxes	55,517			
Expenditure Conversion to GAAP Basis:				
Accrued Salaries and Wages Payable	38,546			
Fund Balance, GAAP Basis	<u>\$ 2,615,672</u>			

See Accompanying Notes

CHAMPAIGN PARK DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balance -
Actual (Budgetary Basis) Versus Budget
Museum Fund
For the Year Ended April 30, 2015

	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Variance (Actual - Final Budget)
REVENUES				
Property Taxes	\$ 1,211,663	\$ 1,215,005	\$ 1,215,005	\$ (3,342)
Intergovernmental Revenues	-	-	-	-
Charges for Services, Program Rentals, and Related Items	632,254	811,436	811,436	(179,182)
Contributions and Sponsorships	38,126	49,863	49,863	(11,737)
Merchandise and Concession Sales	101,699	78,537	78,537	23,162
Grants	7,300	8,950	8,950	(1,650)
Interest Income	2,522	1,500	1,500	1,022
Special Receipts	15,064	17,284	17,284	(2,220)
Miscellaneous	51,317	95,560	95,560	(44,243)
Total Revenues	<u>2,059,945</u>	<u>2,278,135</u>	<u>2,278,135</u>	<u>(218,190)</u>
EXPENDITURES				
Current:				
Culture and Recreation:				
Salaries and Wages	812,718	821,288	712,380	(8,570)
Fringe Benefits	70,975	74,363	78,105	(3,388)
Commodities	230,086	257,707	248,066	(27,621)
Contractual Services	510,046	632,754	621,346	(122,708)
Total Current	<u>1,623,825</u>	<u>1,786,112</u>	<u>1,659,897</u>	<u>(162,287)</u>
Capital Outlay	-	-	90,000	-
Total Expenditures	<u>1,623,825</u>	<u>1,786,112</u>	<u>1,749,897</u>	<u>(162,287)</u>
Net Excess (Deficit) of Revenues over Expenditures	<u>436,120</u>	<u>492,023</u>	<u>528,238</u>	<u>(55,903)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(94,392)	(95,600)	(95,600)	1,208
Net Other Financing Sources (Uses):	<u>(94,392)</u>	<u>(95,600)</u>	<u>(95,600)</u>	<u>1,208</u>
Net Change in Fund Balances	341,728	396,423	432,638	(54,695)
Fund Balance, Beginning of Year	<u>1,286,273</u>	<u>1,286,273</u>	<u>1,286,273</u>	-
Fund Balance, End of Year - Budgetary Basis	<u>1,628,001</u>	<u>\$ 1,682,696</u>	<u>\$ 1,718,911</u>	<u>\$ (54,695)</u>
Revenue Conversion to GAAP Basis:				
Property Taxes	50,083			
Expenditure Conversion to GAAP Basis:				
Accrued Salaries and Wages Payable	<u>27,609</u>			
Fund Balance, GAAP Basis	<u>\$ 1,705,693</u>			

See Accompanying Notes

CHAMPAIGN PARK DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Actual (Budgetary Basis) Versus Budget
Special Recreation Fund
For the Year Ended April 30, 2015

	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Variance (Actual - Final Budget)
REVENUES				
Property Taxes	\$ 812,368	\$ 813,788	\$ 813,788	\$ (1,420)
Intergovernmental Revenue	-	-	-	-
Charges for Services, Program Rentals, and Related Items	112,111	105,657	105,657	6,454
Contributions and Sponsorships	-	-	-	-
Merchandise and Concession Sales	-	-	-	-
Grants	1,400	-	-	1,400
Interest Income	2,967	3,000	3,000	(33)
Special Receipts	400	209	209	191
Miscellaneous	1,500	900	900	600
Total Revenues	<u>930,746</u>	<u>923,554</u>	<u>923,554</u>	<u>7,192</u>
EXPENDITURES				
Current:				
Culture and Recreation:				
Salaries and Wages	352,534	377,391	377,451	(24,857)
Fringe Benefits	69,165	78,266	77,550	(9,101)
Commodities	35,130	41,627	47,599	(6,497)
Contractual Services	79,590	95,239	90,229	(15,649)
Total Current	<u>536,419</u>	<u>592,523</u>	<u>592,829</u>	<u>(56,104)</u>
Capital Outlay	611,018	997,000	1,391,333	(385,982)
Total Expenditures	<u>1,147,437</u>	<u>1,589,523</u>	<u>1,984,162</u>	<u>(442,086)</u>
Net Excess (Deficit) of Revenues over Expenditures	<u>(216,691)</u>	<u>(665,969)</u>	<u>(1,060,608)</u>	<u>449,278</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(216,691)	(665,969)	(1,060,608)	449,278
Fund Balance, Beginning of Year	2,106,229	2,106,229	2,106,229	-
Fund Balance, End of Year - Budgetary Basis	1,889,538	<u>\$ 1,440,260</u>	<u>\$ 1,045,621</u>	<u>\$ 449,278</u>
Revenue Conversion to GAAP Basis:				
Property Taxes	4,255			
Expenditure Conversion to GAAP Basis:				
Accrued Salaries and Wages Payable	8,634			
Fund Balance, GAAP Basis	<u>\$ 1,902,427</u>			

See Accompanying Notes

CHAMPAIGN PARK DISTRICT
Statement of Fiduciary Net Position
Fiduciary Fund
April 30, 2015

	<u>Agency Fund</u>
ASSETS	
Current Assets:	
Cash and Cash Equivalents	<u>\$ 44,347</u>
LIABILITIES	
Current Liabilities:	
Accounts Payable	571
Due to Affiliated Agencies	43,776
Total Liabilities	<u>44,347</u>
NET POSITION	<u>\$ -</u>

See Accompanying Notes

CHAMPAIGN PARK DISTRICT
Notes to Financial Statements
April 30, 2015

1. Summary of Significant Accounting Policies

The financial statements of the Champaign Park District (the District) are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). The Government Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments. GAAP includes all relevant GASB pronouncements plus other sources of accounting and financial reporting guidance noted in GASB Statement 55, *The Hierarchy of GAAP for State and Local Governments*.

a. Financial Reporting Entity

The District was organized in November 1911 and was established as a separate unit of local government in 1955. The District is a municipal corporation which operates under the statutes of the State of Illinois. It is governed by a five member Board of Commissioners elected to six-year terms in biennial public elections. The District is composed of over 70 parks and facilities designed to help meet the leisure needs of the people in the Champaign, Illinois area.

The definition of what constitutes the entity of the District is based on the guidelines set forth in GASB Statement Number 14, as amended by GASB Statement 61. The primary government of the District consists of the funds presented herein as governmental funds, a debt service fund, capital project funds, a permanent fund, and an agency fund.

According to GASB Statement Number 14, as amended by Statement Number 61, a legally separate organization should be included as a component unit of the primary government if the primary government is financially accountable for the legally separate organization. Financial accountability is determined as follows:

1. The organization is fiscally dependent on the primary government and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, or
2. The primary government appoints a voting majority of the organization's governing body, and:
 - It is able to impose its will on the organization, or
 - There is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government

As required by GAAP, these financial statements present the financial reporting entity of the District, including the Champaign Parks Foundation (the Foundation), a discretely presented component unit. The Foundation is a discretely presented component unit because the resources received and held by the Foundation are entirely for the direct benefit of the District, the District has the ability to access those resources, and those resources are significant to the District.

The assets, liabilities, net assets, revenue, and expenses of the Foundation are included in the basic financial statements presented in Exhibits A and C. There are no other entities for which the nature and significance of their relationship with the District are such that exclusion would cause the District's financial statements to be materially misstated or incomplete. The Foundation issues publicly available financial statements, which may be obtained by contacting the Champaign Parks Foundation, 706 Kenwood Road, Champaign, Illinois 61821-4112.

Related organizations for which the Commissioners appoint a voting majority of the governing body, but for which the District is not financially accountable, are not included in the reporting entity.

Jointly governed organizations are those for which the District does not have an ongoing financial interest or responsibility. Jointly governed organizations are not included in the reporting entity.

b. Basic Financial Statements

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the District as a whole. They include all funds of the District and the discretely presented component unit, except the District's Agency Fund. The Statement of Net Position and the Statement of Activities include the governmental activities and the discretely presented component unit. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

Internal balances and activities within the District's funds are eliminated in the government-wide financial statements. Activities between the District's primary government and the discretely presented component unit are not eliminated.

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting (as described in Note 1.c).

Fund Financial Statements

Fund financial statements of the District are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, revenue, and expenditures/expenses. The District's funds are organized into two major categories: governmental and fiduciary funds. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

1. Total assets plus deferred outflows of resources, liabilities plus deferred inflows of resources, revenue, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type
2. Total assets plus deferred outflows of resources, liabilities plus deferred inflows of resources, revenue, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting (as described in 1.c).

The fiduciary fund financial statement is reported on the accrual basis of accounting (as described in Note 1.c).

The fund types of the District are described below:

Governmental Funds

The focus of the governmental funds' measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund - The General Fund is the primary operating fund of the District and is always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of the specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The reporting entity of the District includes the following special revenue funds:

➤ Major Special Revenue Funds

Recreation Fund - Property taxes levied for this fund, along with fees from participants, provide the funds necessary to pay for recreational programs.

Museum Fund - Property taxes levied for this fund along with fees from patrons provide the funds to acquire, maintain, improve, and operate the museum facilities and programs including activities related to the cultural arts, nature, zoos, and arts and crafts.

Special Recreation Fund - Property taxes levied for this fund along with fees from participants provide the funds necessary to pay for recreational activities for the handicapped, which is a cooperative program with the Urbana Park District.

➤ Non-Major Special Revenue Funds

Liability Insurance Fund - Property taxes levied for this fund provide the funds necessary to pay the premiums for District insurance and a portion of the administrative and risk management services needed to secure and implement these insurance coverages. Insurance includes, but is not limited to, general liability, umbrella liability, fire and extended coverage, burglary, theft, employee and commissioner bonds, worker's compensation, unemployment compensation, and insurance on District vehicles and equipment. Premiums on health and life insurance are not paid from this fund.

Illinois Municipal Retirement Fund (IMRF) Fund - State law requires all permanent employees of the District to participate in a mandatory retirement plan through payroll deduction, and the District as an employer also makes contributions to the State plan. The property taxes levied for this fund are used to pay the employer contribution to the plan.

Audit Fund - Property taxes levied for this fund are used to pay the expense of the state-mandated independent annual audit of the District's financial statements.

Social Security Fund - District employees make mandatory contributions to the Social Security System as a payroll withholding, and the District as employer makes matching contributions. Property taxes levied for this fund are used to pay the employer contributions.

Police Protection Fund - Property taxes levied for this fund are used to pay for the contracted police services provided by the City of Champaign.

Special Donation Fund - Is funded by donations from individuals and organizations, which are restricted as to use as specified by the donor.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest. The reporting entity includes one debt service fund, which is the Bond Amortization/Debt Service Fund. This is a non-major governmental fund.

Capital Projects Funds - Capital Projects Funds are used to account for and report financials resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The reporting entity includes the following capital projects funds:

➤ Major Capital Projects Fund

Bond Proceeds Fund - This fund accounts for the money generated by the sale of general obligation bonds and the related disbursement of the funds for the repayment of long-term debt and capital projects as listed in the bond ordinance.

➤ Non-Major Capital Projects Funds

Paving and Lighting Fund - Property taxes levied for this fund are used to pay for the construction, maintenance, and lighting of streets, roadways, bike paths, sidewalks, and parking lots within the parks and facilities maintained by the District.

Capital Improvements and Repair Fund - Intergovernmental revenues, special receipts and transfers from other District funds are used to pay for capital improvement and repair projects not funded by other District funds.

Land Acquisition Fund - Intergovernmental revenues, special receipts and transfers from other District funds are used to pay for land purchases not funded by other District funds.

Permanent Funds - Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used to support the District's programs. The District has one permanent fund, the Working Cash Fund, which is a non-major fund.

Fiduciary Funds

Fiduciary funds are used to report assets held by the District in a trustee or agency capacity for others and therefore cannot be used to support the District's own programs. The District has one fiduciary fund, the Activity and Affiliates Fund, which provides administration for the funds from recreation centers, senior citizen programs, adopt-a-park groups, and District co-sponsored affiliate programs.

c. Basis of Accounting

Accrual

Both governmental activities in the government-wide financial statements and the fiduciary fund financial statement are presented on the accrual basis of accounting. Revenue is recognized when earned and expenses are recognized when incurred. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Modified Accrual

The governmental fund financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenue is recognized when it becomes both measurable and available. Revenue is considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers receipts within 60 days of year-end to be available. Expenditures generally are recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when payment is due.

Property taxes, corporate personal property replacement tax, and grants are considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measured and available only when cash is received by the District.

d. Cash and Cash Equivalents

Cash and Cash Equivalents includes deposits at financial institutions, non-negotiable certificates of deposit, and funds held in money market mutual funds or similar pooled investments such as the Illinois Park District Liquid Assets Fund, the Illinois Funds, and the Illinois Metropolitan Investment Fund.

e. Investments

Under Illinois law (30 ILCS 235/2), the District may invest excess funds in interest bearing deposits at federally insured banks and savings and loans, commercial paper, short term discount obligations of the Federal National Mortgage Association, and securities issued by the U.S. Treasury or other federal agencies. At April 30, 2015, the District's primary government has no investments.

f. Receivables

Receivables are reported at the estimated net realizable amounts from third-party payers and others for services rendered. Receivables are stated at the amount management expects to collect on outstanding balances.

g. Interfund Balances

Short-term receivables and payables between funds are reported as due from and due to other funds, respectively. Non-current amounts are reported as advances to/from other funds. In governmental funds, advances to other funds as well as other long-term receivables are offset by non-spendable fund balance because they do not represent expendable, available financial resources.

h. Prepaid Expenditures/Expenses

Prepaid expenditures/expenses such as for insurance or service contracts are deferred and expensed/expensed over the term when the services are received.

i. Capital Assets

Capital assets purchased for use in governmental activities are recorded as expenditures in governmental funds at the time of purchase. Governmental capital assets are reported in the government-wide financial statements offset by accumulated depreciation. Capital assets are valued at actual or estimated historical cost while donated capital assets are valued at their fair market value on the date donated. Equipment valued at or above \$10,000, buildings and improvements valued at or above \$20,000, land improvements and infrastructure valued at or above \$20,000, and land of any value are capitalized. Assets that appreciate in value are capitalized if valued at more than \$10,000. Depreciation is calculated on all assets other than land and assets that appreciate in value using the straight-line method, mid-month convention with the following estimated useful lives:

	<u>Years</u>
Building Improvements	15
New Construction	40
Land Improvements	15
Computers and Office Equipment	5
Infrastructure:	
Roads and Paved Surfaces	15
Bridges	50
Furniture	7
Other Equipment	5
Major Appliances	7
Park and Recreation Features	12
Playground Equipment	12
Vehicles	5

j. Deferred Outflows/Inflows of Resources

The financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has only one item that qualifies for reporting in this category as of April 30, 2015. The item, deferred charge on refunding, is reported in the Statement of Net Position. The amount represents the excess of cash paid to the refunded bond escrow agent over the amount of refunded principal payments. The amount is deferred and recognized as an outflow of resources (expense) over the shorter of the remaining life of the refunded debt or the life of the refunding debt.

The financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has only one type of item that qualifies for reporting in this category at April 30, 2015, which arises only under the modified accrual basis of accounting. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenue from property taxes. This amount is deferred and recognized as an inflow of resources (revenue) in the period that the property taxes become available.

k. Restricted Net Position

Assets that are not available to finance general operations of the District are reported as restricted on the statement of net position. The District's policy is to apply restricted resources first when an expense is incurred for a purpose for which restricted and unrestricted net position is available.

1. Fund Balance

Fund balances are classified as follows:

Non-Spendable – Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact

Restricted – Amounts that can be spent only for specific purposes because of the District Charter, state or federal laws, or externally imposed conditions by grantors or creditors

Committed – Amounts that can be used only for specific purposes determined by a formal resolution of the District Board of Commissioners

Assigned – Amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed

Intent is expressed by (a) the Board of Commissioners itself or (b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, which is authorized to assign amounts to a specific purpose through its appropriations power.

Unassigned – All amounts not included in other spendable classifications

When an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of Commissioners has provided otherwise in its commitment or assignment actions.

m. Program Revenues

Program Revenues on the statement of activities include the following:

Governmental Activities

Charges for Services	Fees paid by the public for the use of District facilities, District Programs, and miscellaneous food and beverage vending
Operating Grants and Contributions	Funding used to support culture and recreation programs
Capital Grants and Contributions	Funding used to construct facilities and develop properties owned by the District

n. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay sick leave amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

o. In-Kind Contributions

Contributions of facilities and services are recognized by the District if the benefit received (a) creates or enhances non-financial assets or (b) requires specialized skills, provided by individuals possessing those skills and would typically need to be purchased by the District if not provided by donation.

The District has various agreements with local media companies that provide publicity for the District's events in return for recognition at the District's events and in District publications. The District does not record in-kind contribution revenue or expense related to these agreements.

p. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

2. Reconciliation of Fund Statements to Government-Wide Statements

A reconciliation is provided with the balance sheet - governmental funds (Exhibit D-1) to explain the differences between total fund balances in the balance sheet - governmental funds and net position for governmental activities on the government-wide statement of net position.

The major differences are due to:

- a. Grants receivable from other governments for which funds were received subsequent to 60 days after fiscal year end
- b. Property taxes receivable and an equivalent unavailable revenue for 50 percent of the 2014 tax levy, which will be received and recorded as revenue in the next fiscal year
- c. The value of capital assets, which are not reported in governmental funds
- d. Accrued interest on debt, which will be paid during the second half of the next fiscal year
- e. The net pension asset resulting from pension contributions in excess of the annual required contribution, which is not reported in governmental funds.
- f. The value of long term liabilities, including premiums on bond issues, which are not reported in governmental funds
- g. Unamortized deferred charge on refunding

A reconciliation is provided with the statement of revenues, expenditures and changes in fund balances - governmental funds (Exhibit E-1) to explain the difference between the change in fund balances in the governmental funds and the change in net position for governmental activities on the government-wide statement of activities.

The major differences are due to:

- a. The change in accrued grant revenue does not impact governmental fund revenue, while it impacts revenue on the statement of activities.
- b. Capital outlay expenditures are not reported in the statement of activities, while depreciation expense and gains/losses on disposal of capital assets are not reported in governmental funds.
- c. The change in net pension asset is part of the governmental activities but does not impact governmental fund expenditures.

- d. Bond proceeds are not revenue and bond payments (including bond refunding payments) are not expenses on the Statement of Activities and the change in accrued interest on bonds does not impact governmental fund expenditure.
- e. The change in accrued compensated absences is not a governmental fund expenditure, while it is an expense on the statement of activities.

3. Budgets and Budgetary Basis of Accounting

a. Budgetary Process

A proposed budget and appropriations ordinance is developed and made available for public hearing at least 30 days prior to final approval. Upon approval, the Board of Commissioners of the District legally enacts an annual operating budget through passage of an ordinance. The appropriations ordinance is prepared by fund, expenditure object (i.e. salary and wages), and expenditure sub-object (i.e. salary and wages – full time personnel).

b. Legal Level of Budgetary Control

The budget is prepared by fund, department, program activity, object, and sub-object. The District's management may make transfers of budgeted amounts up to and including the department level. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. The budgetary expenditure comparisons in the basic financial statements are presented at the fund level with summarizations at the object level (i.e., salary and wages, fringe benefits, commodities, and contractual services). The District had no funds with expenditures over budget for the year ended April 30, 2015.

c. Amendments to the Budget

Throughout the year, the Board can make amendments within each fund, not to exceed an aggregate of 10 percent of the total appropriated amount of that fund. Likewise, after the first six months of the fiscal year have elapsed, the Board may, by two-thirds vote, transfer from any appropriation item, its anticipated unexpended funds to any other item of appropriation. The budgeted financial statements represented in this report reflect the final budget authorization. All budget appropriations including project budgets lapse at the end of each fiscal year.

d. Budgetary Basis of Accounting

Formal budgetary accounting is employed as a management control for all funds of the District, and legal budgets are adopted for the general fund, special revenue funds, capital projects funds, debt service funds, and trust and agency funds. Budgets are adopted on a modified accrual basis, except for property tax, which is on the cash basis, a comprehensive basis of accounting other than GAAP.

e. Budget Performance

The General Fund exceeded its transfers out budget for the year ended April 30, 2015 because \$1,250,000 of grant revenue that was budgeted for receipt in the Capital Improvements and Repair Fund was actually a revenue of the General Fund in fiscal year 2015. Based on the Board of Commissioner's intention in the approved budget, this amount was transferred to the Capital Improvements and Repair Fund.

f. Encumbrances

Encumbrance accounting is not used by the District.

4. Reconciliation of Budgetary to GAAP Basis

The budgetary comparison statements are prepared on the modified accrual basis, except for property tax, which is on the cash basis, a comprehensive basis of accounting other than GAAP. Each budgetary statement has a reconciliation at the bottom of the statement showing the items needed to convert from the budgetary to the GAAP basis.

5. Deposits and Investments

Cash – Restricted

At April 30, 2015, the District's governmental activities hold \$576,681 of cash and cash equivalents restricted for capital projects.

Custodial Credit Risk – Bank Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy addresses custodial credit risk by requiring that all deposits in excess of federal depository insurance are to be collateralized by a pledge of securities from the depository bank at 110 percent of the uninsured amount. At April 30, 2015, \$317,169 of the District's bank deposits of \$4,354,703, which reconciled to a book balance of \$4,128,437, was exposed to custodial credit risk. The \$317,169 balance exposed to custodial credit risk was collateralized by securities pledged by Central Illinois Bank held in the District's name. The pledged securities had a market value of \$917,370.

Credit Risk and Interest Rate Risk – External Investment Pools

Credit risk is the risk that the issuer of a bond or note security will not repay the principal or pay the interest due on the debt. Interest rate risk is the risk that a change in the market rate of interest for a category of debt securities will negatively impact the market value of a debt security.

The credit risk of investments is addressed by the District's investment policy by limiting investments to: 1) debt issued by the U.S. Government and its direct agencies, 2) short-term obligations of U.S. corporations with assets exceeding \$500,000,000, credit ratings within the three highest levels of two standard rating services, and maturities no later than 180 days from purchase, and 3) money market mutual funds registered under the Investment Company Act of 1940.

Interest rate risk is not directly addressed by the District's investment policy other than the policy's general guidelines to "remain sufficiently liquid" and "achieve market yields".

At April 30, 2015, the District held a total \$46,963 in the Illinois Funds Money Market Fund, which reconciled to a book value of \$156,963. The fair value of the District's position in this fund is equal to the value of the District's fund shares. The portfolio is regulated by oversight of the Treasurer of the State of Illinois and private rating agencies. The portfolio has AAAM ratings from Standard and Poor's. The assets of the fund are mainly invested in securities issued by the United States government or agencies related to the United States. Assets of the fund not invested in United States government securities are fully collateralized by pledged securities. The time to maturity of the investments in this external investment pool averages less than one year.

At April 30, 2015, the District held \$950,570 in the Illinois Park District Liquid Asset Fund. The fair value of the District's position in the Illinois Park District Liquid Asset Fund is equal to the value of the District's fund shares. The Illinois Park District Liquid Asset Fund is regulated by private rating agencies. The fund has AAAM rating from Standard and Poor's. The assets of this fund are mainly invested in securities issued by the United States government or agencies related to the United States. Generally, assets not invested in United States government securities are fully collateralized by pledged securities. The time to maturity of the investments in this external investment pool averages less than one year.

At April 30, 2015, the District held \$7,552,599 in the Illinois Metropolitan Investment Fund (IMET) 1-3 Year Fund and \$516,343 in the IMET Convenience Fund. These funds are regulated by private rating agencies. The IMET 1-3 Year Fund has a floating net asset value based on the value of the portfolio's securities. The fund has Aaa/MR1 rating from Moody's Investors Service. The assets of this fund are invested exclusively in securities issued by or guaranteed by the United States Treasury. The time to maturity of the investments in this external investment pool averages one to three years. The fair value of the District's position in the IMET Convenience Fund is equal to the value of the District's fund shares. The IMET Convenience Fund is not rated by the nationally recognized statistical rating organizations. The assets of the IMET Convenience Fund are invested in fully collateralized certificates of deposit. Generally, assets not invested in certificates of deposit are fully collateralized by pledged securities. The time to maturity of the investments in this external investment pool averages less than one year.

As discussed in more detail in Note 20, the IMET Convenience Fund disclosed a loss in October 2014 that impacted approximately \$201,000 of the District's investment in the fund. IMET's management segregated this balance in a fund separate from the normal IMET Convenience Fund discussed in the previous paragraph. At April 30, 2015, the District had a balance of \$97,735 in this separate fund, which is included in cash and cash equivalents.

6. Property Tax Cycle

a. Assessments

Property is assessed by elected township assessors at one-third the market value as of January 1 each year. This is the date, called the lien date, on which property taxes "attach" to the property. The township assessors' books are turned into the County Supervisor of Assessments by April 15. The Board of Review, a three-member panel appointed by the County Board, takes action on assessment complaints and applies individual township multipliers to those townships, which are not assessed at one-third. This process equalizes the average ratio of assessments to market value among townships. The Illinois Department of Revenue analyzes the work of the Board of Review and may assign a countywide multiplier to bring the entire County's ratio into line with other counties throughout the state.

b. Taxpayer Appeals

Taxpayers may file a complaint with the Board of Review if they believe assessments are too high and may make further appeal to the state Property Tax Appeals Board. However, tax levies are determined by local governments not by assessors.

c. Property Tax Levies

Fifty percent of the calendar 2013 levy passed in November 2013 and 50 percent of the calendar 2014 levy passed in November 2014, less allowances, related to fiscal year 2015. Both levies were adopted within the Illinois statutory deadline (the third Tuesday in December). Property tax levies are reported as receivables, net of an allowance for uncollectible amounts, in the year in which they are adopted. Property tax distributions received within 60 days of the end of the fiscal year are recognized in that fiscal year as revenue in the governmental funds. The balance is unavailable revenue to the next fiscal year for the governmental funds and eliminated for the governmental activities.

Fiscal year 2015 property tax revenue on the statement of activities consists of 50 percent of the calendar 2013 levy and 50 percent of the calendar 2014 levy, less allowances, however, for fiscal year 2015 the property tax revenue on the statement of activities (on the accrual basis) and the property tax revenue on the statement of revenue, expenditures, and changes in fund balances (on the modified accrual basis) have been left as equal as actual revenue recognition differences are immaterial.

d. Tax Bills

Illinois statutes require the payment of property taxes in two installments due June 1 and September 1 and require that tax bills be mailed 30 days prior to the first installment. Property tax bills mailed in 2015 were based on equalized assessed value as of January 1, 2014 and on tax levies set in November 2014.

e. Tax Distributions

The County Treasurer is also the County Collector and is in charge of collecting and distributing property taxes. The Collector generally distributes taxes to the taxing bodies shortly after taxes are paid. The County may not keep tax receipts on behalf of other units of local government beyond 30 days. In 2014, all property taxes were distributed by November 2014. Interest earned on taxes before distribution goes to the local governments.

7. **Property Taxes Receivable**

Property taxes receivable for the governmental funds consists of property taxes levied in 2014, for which a legal claim exists in 2015. The revenue associated with the 2014 levy is recognized in the governmental funds if received within the 60 day period following the fiscal year end. The property taxes received beyond the 60 day period are deferred until the fiscal year ending April 30, 2016. A summary of property taxes receivable by fund type at April 30, 2015 is shown below:

<u>Fund Type</u>	<u>Property Taxes Levied</u>	<u>Property Taxes Receivable</u>	<u>Unavailable Revenue</u>
General	\$ 5,345,163	\$ 5,330,464	\$ 2,534,049
Recreation	1,922,732	1,917,444	911,592
Museum	1,313,383	1,309,771	622,569
Special Recreation	610,876	609,196	289,398
Non-Major			
Special Revenue	1,091,939	1,088,935	517,807
Debt Service	733,051	731,035	347,389
Capital Projects	76,359	76,149	36,104
Total	<u>\$ 11,093,503</u>	<u>\$ 11,062,994</u>	<u>\$ 5,258,908</u>

Based on past collection experience, the District has applied an allowance for doubtful collections against the property tax receivable of \$30,507 at April 30, 2015.

8. **Unearned Revenue**

Unearned revenue for governmental activities on the statement of net position and for governmental funds on the balance sheet – governmental funds for \$366,421 consists only of Unearned Program Fees at April 30, 2015.

9. Capital Assets

The following is a summary of the changes in capital assets of the governmental activities for the fiscal year ended April 30, 2015:

Capital Assets	April 30, 2014	Additions	Deductions	April 30, 2015
Being Depreciated:				
Buildings and Improvements	\$ 47,695,336	\$ 1,045,161	\$ (36,001)	\$ 48,704,496
Equipment	5,105,086	1,102,907	(152,040)	6,055,953
Not Being Depreciated:				
Land	7,840,578	-	-	7,840,578
Total	<u>\$ 60,641,000</u>	<u>\$ 2,148,068</u>	<u>\$ (188,041)</u>	<u>\$ 62,601,027</u>

Accumulated Depreciation:				
Infrastructure	\$ 8,336,236	\$ 921,249	\$ -	\$ 9,257,485
Buildings and Land Improvements	7,474,986	387,367	(36,001)	7,826,352
Equipment	3,581,979	397,697	(147,982)	3,831,694
Total	<u>\$ 19,393,201</u>	<u>\$ 1,706,313</u>	<u>\$ (183,983)</u>	<u>\$ 20,915,531</u>

Current Year depreciation expense was charged to the following function:

Culture and Recreation	<u>\$ 1,706,313</u>
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The additions total of \$2,148,068 includes \$15,000 of capital assets provided by the Foundation.

Certain amounts have been reclassified among the categories of cost and accumulated depreciation for April 30, 2014 in the table above to be consistent with the groupings used for April 30, 2015. The reclassifications had no impact on the total cost or total accumulated depreciation previously presented for April 30, 2014.

10. Changes in Long-Term Debt

The following is a summary of changes in the District's long-term debt of the governmental activities for the year ended April 30, 2015:

	April 30, 2014	Issued	Retired	April 30, 2015	Due Within One Year
Alternate Revenue Bonds	\$ 4,970,000	\$ -	\$ 385,000	\$ 4,585,000	\$ 400,000
Accrued Compensated Absences	213,090	6,800	-	219,890	219,890
Net Pension Obligation	59,398	-	59,398	-	-
Unamortized Bond Premiums	102,918	-	9,649	93,269	9,649
Total Long-Term Debt	\$ 5,345,406	\$ 6,800	\$ 454,047	\$ 4,898,159	\$ 629,539

The entire balance of compensated absences at April 30, 2015 has been presented as due within one year as management believes the actual amount that will be used within the next fiscal year will not be significantly lower than this amount based on past usage patterns. In fiscal year 2015 and prior years, accrued compensated absences have been liquidated by the following funds: General, Recreation, Museum, Liability Insurance, and Special Recreation.

11. Alternate Revenue Bonds

Series 2005 Bonds

On September 1, 2005, the District issued \$6,950,000 of general obligation bonds (alternative revenue source) to defray the costs associated with the District's aquatic center. These bonds, except for \$675,000, were advance refunded on July 2, 2013. The non-advanced refunded bonds were paid off in fiscal years 2014 (\$330,000) and 2015 (\$345,000) under the bond's stated maturity schedule.

A deposit was placed into an irrevocable trust with an escrow agent to provide for future debt service payments on the advance refunded 2005 bonds. As a result, the bonds are considered to be defeased, and the related liability for the bonds has been removed from the District's liabilities. At April 30, 2015, \$4,345,000 of debt principal is considered defeased.

The advance refunding transaction resulted in an expense of \$244,738, which equals the amount placed in escrow less the carrying amount of the defeased bonds including accrued interest to date of redemption. This expense has been capitalized on the statement of net position as a deferred outflow of resources deferred charge

on refunding. The balance at April 30, 2015 was \$202,174, which is being amortized through fiscal year 2025 in annual amounts of \$21,282 through fiscal year 2024 and \$10,636 in fiscal year 2025.

Series 2013 Bonds

On July 2, 2013, the District issued \$4,670,000 of general obligation bonds (alternate revenue source). The proceeds of the bond issue were used to advance refund the Series 2005 bonds, which were scheduled to mature on and after December 15, 2015.

These bonds mature serially on December 15 of each of the calendar years 2013 to 2024 in amounts ranging from \$45,000 to \$525,000 and bear interest ranging from 2.0 percent to 3.0 percent payable June 15 and December 15 annually. Bonds maturing on and after December 15, 2022 are subject to early redemption as of December 15, 2021 at the District's discretion. These bonds are to be repaid from the revenue generated by the District's aquatic center, which is included in the activities of the Recreation Fund. However, the bond ordinance created an annual tax levy sufficient to repay the principal and interest through 2024 if the revenue of the aquatic center is insufficient to repay the debt. This levy was abated for fiscal year 2015. The District is currently using funds from the annual general obligation bond issue to repay the principal and interest.

Aggregate future principal maturities and interest payments required on these bonds are as follows:

Fiscal Year Ended April 30	Principal	Interest	Total
2016	\$ 400,000	\$ 125,250	\$ 525,250
2017	410,000	117,250	527,250
2018	420,000	109,050	529,050
2019	435,000	100,650	535,650
2020	445,000	87,600	532,600
2021-2025	2,475,000	227,700	2,702,700
Total	<u>\$ 4,585,000</u>	<u>\$ 767,500</u>	<u>\$ 5,352,500</u>

The District has pledged future revenue from the Sholem Aquatic Center as a source of funding for the repayment of these bonds. Principal and interest on the bonds are payable through 2024 and it is management's intention to use funds from the annual general obligation bond issue to make all debt payments rather than the pledged revenue. Annual principal and interest on the bonds would require an amount greater than the expected revenue from the operation of the Sholem Aquatic Center; however, the debt service will utilize approximately 50 percent of the proceeds of the general obligation bond issued.

Principal and interest paid for fiscal year 2015 was \$166,050. The Sholem Aquatic Center's revenue totaled \$335,459 for fiscal year 2015. The proceeds from the general obligation bond issued in fiscal year 2015 was \$1,084,000. At April 30, 2015, pledged future revenues totaled \$5,352,500, which was the amount of the remaining principal and interest on the bonds.

The 2013 bond ordinance calls for a funded reserve to pay principal and interest. The bond fund reserve requires the next principal and interest payment amounts to be set aside by each December 1, but requires no specific monthly set aside amount before that date. At April 30, 2015, the required balance in this reserve was \$0 and \$0 was held in the reserve.

12. General Obligation Bond

On December 2, 2014, the District issued \$1,084,000 of general obligation bonds (limited tax) to defray the costs associated with various capital projects and for paying the principal and interest on the District's alternate revenue bonds. The registrar and paying agent is Busey Bank for this bond issue, which is known as the General Obligation (Limited Tax) Park Bond, Series 2014. These bonds mature November 30, 2015 and bear interest of 0.47 percent. The bond principal of \$1,084,000 and interest of \$4,854 will be paid from property taxes levied specifically for this bond repayment.

The following is a summary of changes in the District's short-term debt of the governmental activities for the year ended April 30, 2015:

	April 30, 2014	Issued	Retired	April 30, 2015
General Obligation Bonds	<u>\$ 1,068,000</u>	<u>\$ 1,084,000</u>	<u>\$ 1,068,000</u>	<u>\$ 1,084,000</u>

13. Legal Debt Margin

At April 30, 2015, the estimated legal debt margin was determined as follows:

Assessed Valuation (Tax Year 2014)	<u>\$ 1,527,189,530</u>
Statutory Debt Limitation (2.875 Percent of Assessed Valuation)	\$ 43,906,699
Total General Obligation Bond Indebtedness at April 30, 2015	<u>(1,084,000)</u>
Legal Debt Margin	<u>\$ 42,822,699</u>

14. Restricted Net Position

At April 30, 2015, the District has restricted net position that is restricted due to enabling legislation as follows:

Tax Levy Allocations for:

IMRF Expenditures	\$	306,863
Audit Expenditures		22,312
Social Security Expenditures		439,410
Liability Insurance Expenditures		552,559
Police Protection Expenditures		49,757
Total	\$	<u>1,370,901</u>

15. Non-Spendable, Restricted, Committed, Assigned, and Deficit Fund Balances

a. Non-Spendable, Restricted, Committed, and Assigned

In the fund financial statements, governmental funds report non-spendable, restrictions of, commitments of, and assignments of fund balances for amounts that are not available for appropriation, are restricted by outside parties for use for a specific purpose, are committed for a specific purpose by an action of the Board of Commissioners, or are assigned by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed, respectively. Intent is expressed by (a) the Board of Commissioners itself or (b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. As of April 30, 2015, such fund balances are composed of the following:

	General Fund	Other Major Governmental Funds	Non-Major Governmental Funds	Total Governmental Funds
Non-Spendable:				
Prepaid Items	\$ 858	\$ 7,345	\$ -	\$ 8,203
Permanent Fund	-	-	250,000	250,000
	<u>858</u>	<u>7,345</u>	<u>250,000</u>	<u>258,203</u>
Restricted:				
Tax Levy				
Expenditures	-	-	1,370,901	1,370,901
Capital Projects	-	576,681	131,755	708,436
Debt Service	-	-	761,218	761,218
Scholarships	-	-	71,860	71,860
	<u>-</u>	<u>576,681</u>	<u>2,335,734</u>	<u>2,912,415</u>
Committed:				
Capital Projects	-	-	142,362	142,362
Land Acquisition	-	-	300,434	300,434
	<u>-</u>	<u>-</u>	<u>442,796</u>	<u>442,796</u>
Assigned:				
Culture and Recreation	-	4,314,320	-	4,314,320
Capital Projects	-	-	1,593,000	1,593,000
Special Recreation	-	1,902,127	-	1,902,127
	<u>-</u>	<u>6,216,447</u>	<u>1,593,000</u>	<u>7,809,447</u>
Total	\$ 858	\$ 6,800,473	\$ 4,621,530	\$ 11,422,861

b. Deficit Fund Equity

As of April 30, 2015, the Bond Proceeds Fund had a deficit fund balance of \$549,755. This deficit will be eliminated in fiscal year 2016 by the transfer of funds from the Bond Amortization/Debt Service Fund as part of the repayment of the short-term bond debt.

16. Interfund Receivables, Payables, and Transfers

Interfund receivables and payables at April 30, 2015, are summarized below:

	Due from Other Funds	Due to Other Funds
Capital Improvements and Repair Fund	\$ 343,000	\$ -
General Fund	-	158,852
Recreation Fund	-	76,688
Museum Fund	-	73,312
IMRF Fund	-	34,148
Total	<u>\$ 343,000</u>	<u>\$ 343,000</u>

The amounts due among the funds relate to working capital loans. The amounts due have no specific repayment date scheduled, however, repayment is expected within the next fiscal year.

Interfund transfers made during the year ended April 30, 2015 are summarized below:

	Transfers In	Transfers Out
Bond Proceeds Fund	\$ 1,074,800	\$ -
IMRF Fund	825,000	-
Capital Improvements Fund	1,593,000	-
General Fund	128,990	2,368,000
Land Acquisition Fund	100,000	-
Recreation Fund	-	184,598
Museum Fund	-	94,392
Bond Amortization/Debt Service Fund	-	1,074,800
Total	<u>\$ 3,721,790</u>	<u>\$ 3,721,790</u>

The transfer from the Bond Amortization/Debt Service Fund into the Bond Proceeds Fund was related to the redemption payment and related interest of the 2013 G.O. bond. The \$100,000 transfer from the General Fund to the Land Acquisition Fund was to support that fund's future capital projects as deemed appropriate by the Board of Commissioners. The transfers into the IMRF Fund from the General Fund, Recreation Fund, and Museum Fund were related to the additional IMRF payment made in fiscal year 2015 as discussed in Note 17. All other transfers in and transfers out were to support operations of the various recipient funds as deemed appropriate by the Board of Commissioner.

17. Defined Benefit Pension Plan

Plan Description - The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the

General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy - As set by statute, the District's Regular Plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2014 was 10.56 percent. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - For fiscal year 2015, the District's annual pension cost was \$369,893 for the Regular Plan. The District's actual contribution for fiscal year 2015 was \$369,893. In December 2014, the District made an additional payment in the amount of \$859,148. Through April 30, 2015, the District's net pension asset was \$799,750. The net pension asset is recorded as an asset on the government-wide statement of net position as of April 30, 2015.

Three-Year Trend Information for the Regular Plan

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation (Asset)
4/30/15	\$ 369,893	100%	\$ (799,750)
4/30/14	351,766	100%	59,398
4/30/13	322,367	100%	59,398

The net pension asset for the District is as follows:

Annual Required Contribution (ARC)	\$ 365,438
Interest on the NPO	2,970
Adjustment to the ARC	1,485
Annual Pension Cost	369,893
Actual Contribution	369,893
Increase to the NPO	-
Payment in Excess of ARC	(859,148)
Beginning of Year NPO	59,398
End of Year Net Pension Asset	<u>\$ (799,750)</u>

The required contribution for 2014 was determined as part of the December 31, 2012, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses); (b) projected salary increases of 4.0

percent a year, attributable to inflation; (c) additional projected salary increases ranging from 0.4 percent to 10.0 percent per year depending on age and service, attributable to seniority/merit; and (d) post retirement benefit increases of 3.0 percent annually. The actuarial value of the District's Regular Plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20.0 percent corridor between the actuarial and market value of assets. The District's Regular Plan's unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payroll on an open 29 year basis.

Funded Status and Funding Progress - As of December 31, 2014, the most recent actuarial valuation date, the Regular Plan was 90.94 percent funded. The actuarial accrued liability for benefits was \$8,814,031 and the actuarial value of assets was \$8,015,243, resulting in an underfunded actuarial accrued liability (UAAL) of \$798,788. The covered payroll for calendar year 2014 (annual payroll of active employees covered by the Plan) was \$3,391,160 and the ratio of UAAL to the covered payroll was 23.56 percent.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

The District provides no other postemployment benefits to employees.

18. Joint Risk Management Pool

The District is exposed to various risks related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since May 1, 1993, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program. Since October 1, 2010, Champaign-Urbana Special Recreation has been a member of the PDRMA Property Casualty Program. PDRMA is a public entity risk pool consisting of park districts, forest preserve districts, special recreation associations and certain nonprofit organizations serving the needs of public entities formed in accordance with the terms of an intergovernmental cooperative agreement among its members.

The following table is a summary of the property/casualty coverage in effect for the period January 1, 2015 through January 1, 2016.

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits	Insurance Company	Policy Number
1. Property:					
All Losses per Occurrence	\$ 1,000	\$ 1,000,000	\$1,000,000,000/all members	PDRMA Reinsurers: Various	P070114
Flood/Except Zones A & V	\$ 1,000	\$ 1,000,000	\$250,000,000 / Occurrence/ Annual Aggregate	Reinsurers through the Public Entity Property Reinsurance Program (PEPIP)	
Flood/Zones A & V	\$ 1,000	\$ 1,000,000	\$200,000,000/ Occurrence/Annual Aggregate		
Earthquake Shock	\$ 1,000	\$ 100,000	\$100,000,000 / Occurrence/Annual Aggregate		
Auto Physical Damage Comprehensive and Collision	\$ 1,000	\$ 1,000,000	Included		
Course of Construction	\$ 1,000	Included	\$25,000,000		
Business Interruption, Rental Income, Tax Income Combined	\$ 1,000		\$100,000,000 / Reported Values \$500,000/ \$2,500,000 / Non-Reported Values Other Sub-Limits Apply - Refer To Coverage Document		
Service Interruption	24 Hours	N/A	\$25,000,000 Other Sub-Limits Apply - Refer To Coverage Document		

Coverage	Member Deductible	Self-Insured Retention	Limits	Insurance Company	Policy Number
Boiler and Machinery Property Damage	\$ 1,000	\$ 9,000	\$100,000,000 Equipment Breakdown Property Damage - Included	Travelers Indemnity Co. of Illinois	BME10525L478
Business Income	48 Hours	N/A	Included Other Sub-Limits Apply - Refer To Coverage Document		
Fidelity and Crime	\$ 1,000	\$ 24,000	\$2,000,000 / Occurrence	National Union	
Seasonal Employees	\$ 1,000	\$ 9,000	\$1,000,000 / Occurrence	Fire Insurance Co.	02-306-54-93
Blanket Bond	\$ 1,000	\$ 24,000	\$2,000,000 / Occurrence		
2. Workers Compensation:					
Employer's Liability	N/A	\$ 500,000 \$ 500,000	Statutory \$3,500,000 Employers Liability	PDRMA Government Entities Mutual (GEM) Safety National	WC010115 GEM-0003- A15001 SP4052469
3. Liability:					
General	None	\$ 500,000	\$21,500,000 / Occurrence	PDRMA Reinsurers: GEM/Great American/ Genesis	L010115 GEM-0003- A15001 C501
Auto Liability	None	\$ 500,000	\$21,500,000 / Occurrence		
Employment Practices	None	\$ 500,000	\$21,500,000 / Occurrence		
Public Officials' Liability	None	\$ 500,000	\$21,500,000 / Occurrence		
Law Enforcement Liability	None	\$ 500,000	\$21,500,000 / Occurrence		
Uninsured/Underinsured Motorists	None	\$ 500,000	\$1,000,000/Occurrence		
4. Pollution Liability					
Liability - Third Party	None	\$ 25,000	\$5,000,000 / Occurrence	XL Environmental Insurance	PEC 2535805
Property - First Party	\$ 1,000	\$ 24,000	\$30,000,000 3 yr. Aggregate		

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits	Insurance Company	Policy Number
5. Outbreak Expense	24 Hours	N/A	\$15,000 per day \$1,000,000 aggregate policy limit	Great American	OBO10115
6. Information Security and Privacy Insurance with Electronic Media Liability Coverage					
Information Security & Privacy Liability	None	\$ 100,000	\$2,000,000 / Occurrence / Annual Aggregate	Beasley Lloyds Syndicate	C121280
Privacy Notification Costs	None	\$ 100,000	\$500,000 / Occurrence / Annual Aggregate	AFB 2623/623 through the PEPPIP program	
Regulatory Defense & Penalties	None	\$ 100,000	\$2,000,000 / Occurrence / Annual Aggregate		
Website Media Content Liability	None	\$ 100,000	\$2,000,000 / Occurrence / Annual Aggregate		
Cyber Extortion	None	\$ 100,000	\$2,000,000 / Occurrence / Annual Aggregate		
Data Protection & Business Interruption	\$ 1,000	\$ 100,000	\$2,000,000 / Occurrence / Annual Aggregate		
First Party Business Interruption	8 hours	\$ 100,000	\$25,000 hourly sublimit/ \$25,000 forensic expense/ \$100,000 dependent business interruption		
7. Volunteer Medical Accident	None	\$ 5,000	\$5,000 medical expense and AD&D excess of any other collectible insurance	Self-insured	
8. Underground Storage Tank Liability	None	N/A	\$10,000, follows Illinois Leaking Underground Tank Fund	Self-insured	
9. Unemployment Compensation	N/A	N/A	Statutory	Member-funded	

Losses exceeding the per occurrence self-insured, and reinsurance limit would be the responsibility of the District. During the year ended April 30, 2015, there were no significant reductions in coverage. Also, there have been no settlement amounts that have exceeded insurance coverage in the past three years.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's balance sheet at December 31, 2014 and the statement of revenues and expenses for the period ending December 31, 2014. The District's portion of the overall equity of the pool is 0.788 percent or \$325,507. Champaign-Urbana's Special Recreation's portion of the overall equity of the pool is 0.015 percent, or \$6,151.

Assets	<u>\$ 62,397,015</u>
Liabilities	<u>\$ 21,080,991</u>
Member Balances	<u>\$ 41,316,024</u>
Revenues	<u>\$ 20,548,979</u>
Expenditures	<u>\$ 19,517,301</u>

Since 96 percent of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

19. Contingent Liabilities

The District participates in a number of state and federally assisted programs. Under the terms of the programs, periodic audits are required, and certain costs may be questioned as not being appropriate expenditures under the terms of these programs. Such audits could lead to reimbursements to grantor agencies. Based on prior experience, the District believes examinations would not result in any material disallowed costs for grant revenue recorded in these financial statements or from prior years.

In the normal course of events, the District makes various commitments and incurs certain contingent liabilities that are not reflected in the accompanying financial statements. Additionally, various legal proceedings are pending against the District. Management believes that the aggregate liability, if any, resulting from these will not be material after insurance coverage.

20. Extraordinary Item

In October 2014, the IMET Convenience Fund disclosed a loss in excess of \$50 million related to a fraudulent loan scheme. The District had approximately \$201,000 invested in the fund assets that incurred the loss. As of the date of the auditor's report, approximately \$10,000 of the District's loss has been recovered and IMET's management believes that investors will receive approximately 53.5 percent of their original investment; therefore in fiscal year 2015, the District wrote off approximately 46.5 percent, \$93,600, of its original investment amount. This loss is unusual and infrequent in nature resulting in the Extraordinary Item presentation.

21. Subsequent Events and Future Commitments

Through the date of the Independent Auditor's Report, the District has various construction projects in progress or pending with commitments totaling approximately \$1,172,000. These commitments are expected to be paid in fiscal year 2016 using funds from the General Fund (\$292,000), Bond Proceeds Fund (\$232,000), Special Recreation Fund (\$84,000), Capital Improvements Fund (\$454,000), and Recreation Fund (\$110,000).

The District has a contract for the purchase of electricity through June 2016. The contract contains set rates for kilowatt hours and calls for base consumption quantities. Total payments under the contract for fiscal year 2015 totaled approximately \$234,000.

22. Adoption of GASB Standard

The District will adopt GASB Statement 68 (*Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27*) in fiscal year 2016. The District's management has not yet determined the impact of this new standard on the reported amount of net position as of April 30, 2015.

23. Discretely Presented Component Unit

The following notes are provided for the District's component unit, the Champaign Parks Foundation:

A. Nature of Foundation

The Champaign Parks Foundation (the Foundation) is a nonprofit corporation organized under the laws of the State of Illinois to develop philanthropic support for the Champaign Park District (the District). The Foundation is considered a component unit of the District under the accounting standards followed by the District; however, the Foundation is a separate legal entity. The Foundation's only program relates to the support of the operational and capital needs of the District that lack adequate funding through the District's available resources.

The Foundation's major sources of revenue and support are contributions from donors, grants, and interest income.

B. Summary of Significant Accounting Policies

Following is a summary of the significant accounting policies of the Foundation:

- a. The Foundation's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). Net assets of the Foundation and changes therein are classified and reported as follows:
 - *Unrestricted Net Assets* – Net assets that are not subject to donor-imposed stipulations.
 - *Temporarily Restricted Net Assets* – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Board of Directors and/or passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.
 - *Permanently Restricted Net Assets* – Net assets subject to donor-imposed stipulations that must be maintained permanently by the Foundation. Generally, the donors of these assets permit the Foundation to use all or part of the income earned for general or specific purposes.
- b. Cash and cash equivalents consist of deposits in checking accounts, money market accounts, and certificates of deposit with maturities less than three months. These certificates of deposit are carried at cost.

- c. Investments consist of certificates of deposit with maturities greater than three months. These certificates of deposit are carried at cost.
- d. Contributions of facilities are capitalized if the appraised value of the property exceeds the Foundation's capitalization threshold of \$5,000. Contributed services are reported as contribution revenue and as assets or expenses only if the services create or enhance a non-financial asset (for example, property and equipment) or:
- Would typically need to be purchased by the Foundation if the services had not been provided by contribution
 - Require specialized skills
 - Are provided by individuals with those skills
- e. Promises to give consist of unconditional promises to give to the Foundation. The carrying amount of promises to give may be reduced by a valuation allowance based on management's assessment of the collectability of specific pledge balances. Management has provided no allowance for uncollectible promises to give based upon management's assessment of the collectability of the existing specific promises to give.
- f. The Foundation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.
- g. The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.
- h. As of April 30, 2015, the federal and Illinois tax filings that fall within the applicable statutes of limitation remain open for review by tax authorities.
- i. The Foundation's management has reviewed subsequent events from April 30, 2015 to August 13, 2015, which is the date the financial statements were available to be issued.
- j. The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.
- k. Certain reclassifications have been made to the amounts presented on the financial statements for April 30, 2014 to conform to the presentation for April 30, 2015. The reclassifications had no impact on the net assets or change in net assets previously reported for the year ended April 30, 2014.

C. Cash and Cash Equivalents

Cash and cash equivalents consist of the following at April 30:

	2015	2014
Cash	\$ 181,874	\$ 163,085
Money Market	86,014	85,906
Certificates of Deposit	100,365	100,037
Total	<u>\$ 368,253</u>	<u>\$ 349,028</u>

D. Temporarily Restricted Net Assets

Temporarily restricted net assets are available for the following purposes at April 30:

	2015	2014
Virginia Theatre Restoration	\$ 204,840	\$ 137,252
West Side Park Sculptures	57,867	57,867
CUSR	37,297	26,344
Memorial Tree	28,524	29,152
Prairie Farm	18,693	15,652
William Wagner Trust	18,356	18,356
West Side Park	16,853	16,853
Ambocs Project	14,445	14,445
Meditation Gardens	11,481	11,481
Leonhard Recreation Center	10,986	10,732
Various - Under \$10,000	51,522	56,203
Total	<u>\$ 470,864</u>	<u>\$ 394,337</u>

E. Permanently Restricted Net Assets

Permanently restricted net assets consist of the H.E. Moore Trust of \$68,119 as of April 30, 2015 and 2014.

F. Endowment

The Foundation is following the Uniform Prudent Management of Institutional Funds Act adopted by the State of Illinois. As a result, the Foundation classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time

the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets should be classified as temporarily restricted net assets until those assets are appropriated for expenditure by the Foundation's Board of Directors. However, because the endowment donor has not placed restrictions on the use of the investment income or the net appreciation resulting from the donor-restricted endowment funds, and because the investment income is not a significant amount annually, all endowment income and appropriation activity is presented in the unrestricted column on the statements of activities.

The Foundation has not adopted an investment policy or spending policy related to the endowment; however, the objective of the Foundation is to maintain the purchasing power of the endowment assets. Endowment assets are invested in cash equivalents. The investment policy of the Foundation is to invest cash equivalents into high-quality instruments with high liquidity and current maturity of one year or less. Actual returns in any given year may vary. Investment income earned from the endowment is spent in accordance with the Foundation's mission.

Total endowment net assets of \$68,119 at April 30, 2015 and 2014 were permanently restricted and had no change in value during the years ended April 30, 2015 and 2014.

G. Related Party Transactions

The District provided donated services to the Foundation. Donated services consist of salaries of District personnel assigned to perform management and fund raising services for the Foundation. For the years ended April 30, 2015 and 2014, the amount contributed and included as in-kind revenues totaled \$86,708 and \$64,337, respectively. An equivalent expense is included in the statement of activities. Of the \$86,708 and \$64,337, approximately \$66,500 and \$51,000, respectively, was allocated as fundraising expense; therefore, the Foundation only used approximately \$7,000 and \$5,000, respectively, of its own funds towards the fundraising expenses on the statement of activities.

For the years ended April 30, 2015 and 2014, the Foundation also received \$55,780 and \$44,158 from the District in contributions, of which \$10,916 and \$41,544, respectively, was transferred back to the District. The Foundation also transferred \$6,107 to the District in fiscal year 2015, which represents the net proceeds, after the cost of direct benefits and specific fundraising costs, of the special event (car raffle) held during the year.

For the years ended April 30, 2015 and 2014, the District's contributions of \$55,780 and \$44,158, respectively, consist of funds contributed directly to the District that have been transferred to the Foundation for maintenance of the contributions until the funds are needed by the District. The contribution amounts are 26 and 22 percent of the Foundation's total support and revenue for the years ended April 30, 2015 and 2014, respectively.

Required Supplementary Information
CHAMPAIGN PARK DISTRICT
 Schedule of Funding Progress
 (Unaudited)

Illinois Municipal Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
12/31/2014	\$ 8,015,243	\$ 8,814,031	\$ 798,788	90.94%	\$ 3,391,160	23.56%
12/31/2013	7,926,789	8,785,937	859,148	90.22%	3,152,212	27.26%
12/31/2012	7,496,705	8,670,988	1,174,283	86.46%	3,052,050	38.48%

On a market value basis, the actuarial value of assets as of December 31, 2014 was \$9,407,629. On a market basis, the funded ratio would be 106.73 percent.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with the District. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100 percent funded.

COMBINING STATEMENTS

PRELIMINARY
REPORT

CHAMPAIGN PARK DISTRICT
 Combining Balance Sheet -
 Non-Major Governmental Funds
 April 30, 2015

	Special Revenue Funds				Debt Service Fund		Capital Projects Funds			Permanent Fund		Total Non-Major Governmental Funds
	IMRF	Audit	Social Security	Police Protection	Special Donation	Bond Amortization/Debt Service	Paving and Lighting	Capital Improvements and Repair	Land Acquisition	Working Cash		
Cash and Cash Equivalents	\$ 409,422	\$ 214,285	\$ 11,867	\$ 54,678	\$ 71,860	\$ 377,572	\$ 123,637	\$ 1,288,798	\$ 300,434	\$ 250,000	\$ 3,358,914	
Receivables:												
Accounts Receivable	-	-	-	-	-	-	-	64,906	-	-	64,906	
Intergovernmental	-	-	-	-	-	-	-	57,890	-	-	57,890	
Property Taxes	324,596	363,994	19,798	19,798	-	731,035	76,149	-	-	-	1,896,119	
Due From Other Funds	-	-	-	-	-	-	-	343,000	-	-	343,000	
Total Assets	\$ 733,818	\$ 578,279	\$ 31,665	\$ 74,476	\$ 71,860	\$ 1,108,607	\$ 199,786	\$ 1,754,594	\$ 300,434	\$ 250,000	\$ 5,720,829	

LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES

LIABILITIES												
Accrued Salaries Payable	\$ 641	\$ 64,229	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,040	
Accounts Payable	25,103	-	6,170	15,366	-	-	31,927	19,232	-	-	91,628	
Unearned Revenue	1,183	-	-	-	-	-	-	-	-	-	1,183	
Due To Other Funds	-	34,148	-	-	-	-	-	-	-	-	34,148	
Total Liabilities	\$ 26,927	\$ 98,377	\$ 6,170	\$ 15,366	\$ -	\$ -	\$ 31,927	\$ 19,232	\$ -	\$ -	\$ 197,999	
DEFERRED INFLOWS OF RESOURCES												
Unavailable Revenue - Property Taxes	154,332	173,039	9,353	9,353	-	347,389	36,104	-	-	-	901,300	
FUND BALANCES												
Non-spendable, Permanent Fund	-	-	-	-	-	-	-	-	-	250,000	250,000	
Restricted	552,559	306,863	22,312	49,757	71,860	761,218	131,755	-	-	-	2,335,734	
Committed	-	-	-	-	-	-	-	142,362	300,434	-	442,796	
Assigned	-	-	-	-	-	-	-	1,593,000	-	-	1,593,000	
Unassigned	-	-	-	-	-	-	-	-	-	-	-	
Total Fund Balances	\$ 552,559	\$ 306,863	\$ 22,312	\$ 49,757	\$ 71,860	\$ 761,218	\$ 131,755	\$ 1,735,362	\$ 300,434	\$ 250,000	\$ 4,621,530	
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 733,818	\$ 578,279	\$ 31,665	\$ 74,476	\$ 71,860	\$ 1,108,607	\$ 199,786	\$ 1,754,594	\$ 300,434	\$ 250,000	\$ 5,720,829	

CHAMPAIGN PARK DISTRICT
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
Non-Major Governmental Funds
For the Year Ended April 30, 2015

	Special Revenue Funds			Debt Service Fund			Capital Projects Funds			Permanent Fund		Total Non-Major Governmental Funds
	IMRF	Audit	Social Security	Police Protection	Special Donation	Bond Amortization/Debt Service	Paving and Lighting	Capital Improvements and Repair	Land Acquisition	Working Cash		
Revenues												
Property Taxes	\$ 319,534	\$ 20,238	\$ 355,000	\$ 21,858	\$ -	\$ 1,069,079	\$ 75,388	\$ -	\$ -	\$ -	\$ -	\$ 2,227,073
Intergovernmental Revenues	-	-	-	-	-	-	-	287,883	-	-	-	287,883
Charges for Services, Program Rentals and Related Items	4,040	-	-	-	43,712	-	-	-	-	-	-	4,040
Contributions and Sponsorships	-	-	-	-	-	-	-	-	-	-	-	43,712
Merchandise and Concession Sales	-	-	-	-	-	-	188,996	-	-	-	-	188,996
Grants	-	-	-	-	-	-	205	930	-	-	-	4,065
Interest Income	806	23	468	70	85	815	-	-	319	-	-	120,102
Special Receipts	-	-	-	-	-	-	-	120,102	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	324,380	20,261	355,468	21,928	43,797	1,069,894	264,589	408,915	319	-	-	2,875,871
Expenditures												
Current												
Culture and Recreation:												
Salaries and Wages	40,612	-	-	-	-	-	-	-	-	-	-	40,612
Fringe Benefits	7,505	-	351,655	-	-	-	-	-	-	-	-	1,568,433
Commodities	1,029	-	-	1	-	-	46,962	-	-	-	-	47,992
Contractual Services	199,158	22,600	-	16,910	38,250	-	-	-	-	-	-	276,918
Total Current	248,304	22,600	351,655	16,911	38,250	-	46,962	-	-	-	-	1,993,955
Capital Outlay	22,502	-	-	-	-	-	305,905	641,308	-	-	-	967,715
Total Expenditures	270,806	22,600	351,655	16,911	38,250	-	350,867	641,308	-	-	-	2,901,670
Net Excess (Deficit) of Revenues over Expenditures	53,574	(842,953)	3,813	5,017	5,547	1,069,894	(86,278)	(232,393)	319	-	-	(25,799)
Other Financing Sources (Uses)												
Transfers In	-	825,000	-	-	-	-	-	1,593,000	100,000	-	-	2,518,000
Transfers Out	-	-	-	-	-	(1,074,800)	-	-	-	-	-	(1,074,800)
Net Other Financing Sources (Uses)	-	825,000	-	-	-	(1,074,800)	-	1,593,000	100,000	-	-	1,443,200
Net Change in Fund Balances	53,574	(17,953)	3,813	5,017	5,547	(4,906)	(86,278)	1,360,607	100,319	-	-	1,417,401
Fund Balance, Beginning of Year	498,985	324,816	435,597	44,740	66,313	766,124	218,033	374,755	200,115	250,000	250,000	3,204,129
Fund Balance, End of Year	\$ 552,559	\$ 306,863	\$ 439,410	\$ 49,757	\$ 71,860	\$ 761,218	\$ 131,755	\$ 1,735,362	\$ 300,434	\$ 250,000	\$ 250,000	\$ 4,621,530

preliminary & tentative – subject to change - for discussion purposes only

SPECIAL REVENUE FUNDS

PRELIMINARY
REPORT

CHAMPAIGN PARK DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Actual (Budgetary Basis) Versus Budget
Liability Insurance Fund
For the Year Ended April 30, 2015

	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
REVENUES			
Property Taxes	\$ 314,913	\$ 315,781	\$ 315,781
Intergovernmental Revenues	-	-	-
Charges for Services, Program Rentals, and Related Items	4,040	3,050	3,050
Contributions and Sponsorships	-	-	-
Merchandise and Concession Sales	-	-	-
Grants	-	-	-
Interest Income	806	425	425
Special Receipts	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>319,759</u>	<u>319,256</u>	<u>319,256</u>
EXPENDITURES			
Current:			
Culture and Recreation:			
Salaries and Wages	40,612	47,864	47,864
Fringe Benefits	7,505	11,808	11,808
Commodities	1,029	8,450	6,000
Contractual Services	199,158	246,925	246,925
Total Current	<u>248,304</u>	<u>315,047</u>	<u>312,597</u>
Capital Outlay	22,502	40,000	40,000
Total Expenditures	<u>270,806</u>	<u>355,047</u>	<u>352,597</u>
Net Excess (Deficit) of Revenues over Expenditures	<u>48,953</u>	<u>(35,791)</u>	<u>(33,341)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	48,953	(35,791)	(33,341)
Fund Balance, Beginning of Year	<u>498,985</u>	<u>498,985</u>	<u>498,985</u>
Fund Balance, End of Year - Budgetary Basis	547,938	<u>\$ 463,194</u>	<u>\$ 465,644</u>
Revenue Conversion to GAAP Basis:			
Property Taxes	<u>4,621</u>		
Fund Balance, GAAP Basis	<u>\$ 552,559</u>		

CHAMPAIGN PARK DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Actual (Budgetary Basis) Versus Budget
Illinois Municipal Retirement Fund
For the Year Ended April 30, 2015

	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
REVENUES			
Property Taxes	\$ 368,897	\$ 369,915	\$ 369,915
Intergovernmental Revenues	-	-	-
Charges for Services, Program Rentals and Related Items	-	-	-
Contributions and Sponsorships	-	-	-
Merchandise and Concession Sales	-	-	-
Grants	-	-	-
Interest Income	344	206	206
Special Receipts	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>369,241</u>	<u>370,121</u>	<u>370,121</u>
EXPENDITURES			
Current:			
Culture and Recreation:			
Salaries and Wages	-	-	-
Fringe Benefits	1,209,273	1,274,750	1,274,750
Commodities	-	-	-
Contractual Services	-	-	-
Total Current	<u>1,209,273</u>	<u>1,274,750</u>	<u>1,274,750</u>
Capital Outlay	-	-	-
Total Expenditures	<u>1,209,273</u>	<u>1,274,750</u>	<u>1,274,750</u>
Net Excess (Deficit) of Revenues over Expenditures	<u>(840,032)</u>	<u>(904,629)</u>	<u>(904,629)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	825,000	825,000	825,000
Transfers Out	-	-	-
Net Other Financing Sources (Uses)	<u>825,000</u>	<u>825,000</u>	<u>825,000</u>
Net Change in Fund Balances	(15,032)	(79,629)	(79,629)
Fund Balance, Beginning of Year	<u>324,816</u>	<u>324,816</u>	<u>324,816</u>
Fund Balance, End of Year - Budgetary Basis	309,784	<u>\$ 245,187</u>	<u>\$ 245,187</u>
Revenue Conversion to GAAP Basis:			
Property Taxes	<u>(2,921)</u>		
Fund Balance, GAAP Basis	<u>\$ 306,863</u>		

CHAMPAIGN PARK DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Actual (Budgetary Basis) Versus Budget
Audit Fund
For the Year Ended April 30, 2015

	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
REVENUES			
Property Taxes	\$ 20,994	\$ 21,052	\$ 21,052
Intergovernmental Revenues	-	-	-
Charges for Services, Program Rentals and Related Items	-	-	-
Contributions and Sponsorships	-	-	-
Merchandise and Concession Sales	-	-	-
Grants	-	-	-
Interest Income	23	25	25
Special Receipts	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>21,017</u>	<u>21,077</u>	<u>21,077</u>
EXPENDITURES			
Current:			
Culture and Recreation:			
Salaries and Wages	-	-	-
Fringe Benefits	-	-	-
Commodities	-	-	-
Contractual Services	22,600	23,300	23,300
Total Current	<u>22,600</u>	<u>23,300</u>	<u>23,300</u>
Capital Outlay	-	-	-
Total Expenditures	<u>22,600</u>	<u>23,300</u>	<u>23,300</u>
Net Excess (Deficit) of Revenues over Expenditures	<u>(1,583)</u>	<u>(2,223)</u>	<u>(2,223)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(1,583)	(2,223)	(2,223)
Fund Balance, Beginning of Year	<u>24,651</u>	<u>24,651</u>	<u>24,651</u>
Fund Balance, End of Year - Budgetary Basis	23,068	<u>\$ 22,428</u>	<u>\$ 22,428</u>
Revenue Conversion to GAAP Basis:			
Property Taxes	<u>(756)</u>		
Fund Balance, GAAP Basis	<u>\$ 22,312</u>		

CHAMPAIGN PARK DISTRICT
 Schedule of Revenues, Expenditures, and Changes in Fund Balance -
 Actual (Budgetary Basis) Versus Budget
 Social Security Fund
 For the Year Ended April 30, 2015

	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
REVENUES			
Property Taxes	\$ 349,403	\$ 350,367	\$ 350,367
Intergovernmental Revenues	-	-	-
Charges for Services, Program Rentals, and Related Items	-	-	-
Contributions and Sponsorships	-	-	-
Merchandise and Concession Sales	-	-	-
Grants	-	-	-
Interest Income	468	350	350
Special Receipts	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>349,871</u>	<u>350,717</u>	<u>350,717</u>
EXPENDITURES			
Current:			
Culture and Recreation:			
Salaries and Wages	-	-	-
Fringe Benefits	351,655	370,000	370,000
Commodities	-	-	-
Contractual Services	-	-	-
Total Current	<u>351,655</u>	<u>370,000</u>	<u>370,000</u>
Capital Outlay	-	-	-
Total Expenditures	<u>351,655</u>	<u>370,000</u>	<u>370,000</u>
Net Excess (Deficit) of Revenues over Expenditures	<u>(1,784)</u>	<u>(19,283)</u>	<u>(19,283)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(1,784)	(19,283)	(19,283)
Fund Balance, Beginning of Year	<u>435,597</u>	<u>435,597</u>	<u>435,597</u>
Fund Balance, End of Year - Budgetary Basis	433,813	<u>\$ 416,314</u>	<u>\$ 416,314</u>
Revenue Conversion to GAAP Basis:			
Property Taxes	<u>5,597</u>		
Fund Balance, GAAP Basis	<u>\$ 439,410</u>		

CHAMPAIGN PARK DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Actual (Budgetary Basis) Versus Budget
Police Protection Fund
For the Year Ended April 30, 2015

	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
REVENUES			
Property Taxes	\$ 23,993	\$ 25,000	\$ 25,000
Intergovernmental Revenues	-	-	-
Charges for Services, Program Rentals, and Related Items	-	-	-
Contributions and Sponsorships	-	-	-
Merchandise and Concession Sales	-	-	-
Grants	-	-	-
Interest Income	70	40	40
Special Receipts	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>24,063</u>	<u>25,040</u>	<u>25,040</u>
EXPENDITURES			
Current:			
Culture and Recreation:			
Salaries and Wages	-	-	-
Fringe Benefits	-	-	-
Commodities	1	-	-
Contractual Services	16,910	24,000	24,000
Total Current	<u>16,911</u>	<u>24,000</u>	<u>24,000</u>
Capital Outlay	-	-	-
Total Expenditures	<u>16,911</u>	<u>24,000</u>	<u>24,000</u>
Net Excess (Deficit) of Revenues over Expenditures	<u>7,152</u>	<u>1,040</u>	<u>1,040</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	7,152	1,040	1,040
Fund Balance, Beginning of Year	<u>44,740</u>	<u>44,740</u>	<u>44,740</u>
Fund Balance, End of Year - Budgetary Basis	51,892	<u>\$ 45,780</u>	<u>\$ 45,780</u>
Revenue Conversion to GAAP Basis:			
Property Taxes	<u>(2,135)</u>		
Fund Balance, GAAP Basis	<u>\$ 49,757</u>		

CHAMPAIGN PARK DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Actual (Budgetary Basis) Versus Budget
Special Donation Fund
For the Year Ended April 30, 2015

	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
REVENUES			
Property Taxes	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-
Charges for Services, Program Rentals, and Related Items	-	-	-
Contributions and Sponsorships	43,712	56,825	56,825
Merchandise and Concession Sales	-	-	-
Grants	-	-	-
Interest Income	85	50	50
Special Receipts	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>43,797</u>	<u>56,875</u>	<u>56,875</u>
EXPENDITURES			
Current:			
Culture and Recreation:			
Salaries and Wages	-	-	-
Fringe Benefits	-	-	-
Commodities	-	-	-
Contractual Services	38,250	55,000	60,000
Total Current	<u>38,250</u>	<u>55,000</u>	<u>60,000</u>
Capital Outlay	-	-	-
Total Expenditures	<u>38,250</u>	<u>55,000</u>	<u>60,000</u>
Net Excess (Deficit) of Revenues over Expenditures	<u>5,547</u>	<u>1,875</u>	<u>(3,125)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	5,547	1,875	(3,125)
Fund Balance, Beginning of Year	<u>66,313</u>	<u>66,313</u>	<u>66,313</u>
Fund Balance, End of Year - Budgetary Basis	71,860	<u>\$ 68,188</u>	<u>\$ 63,188</u>
Revenue Conversion to GAAP Basis:			
Property Taxes	<u>-</u>		
Fund Balance, GAAP Basis	<u>\$ 71,860</u>		

DEBT SERVICE FUND

PRELIMINARY
REPORT

CHAMPAIGN PARK DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Actual (Budgetary Basis) Versus Budget
Bond Amortization/Debt Service Fund
For the Year Ended April 30, 2015

	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
REVENUES			
Property Taxes	\$ 1,445,598	\$ 1,446,500	\$ 1,446,500
Intergovernmental Revenues	-	-	-
Charges for Services, Program Rentals, and Related Items	-	-	-
Contributions and Sponsorships	-	-	-
Merchandise and Concession Sales	-	-	-
Grants	-	-	-
Interest Income	815	600	600
Special Receipts	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>1,446,413</u>	<u>1,447,100</u>	<u>1,447,100</u>
EXPENDITURES			
Current:			
Culture and Recreation:			
Salaries and Wages	-	-	-
Fringe Benefits	-	-	-
Commodities	-	-	-
Contractual Services	-	-	-
Total Current	<u>-</u>	<u>-</u>	<u>-</u>
Capital Outlay	-	-	-
Debt Service:			
Principal	-	-	-
Interest and Fees	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net Excess (Deficit) of Revenues over Expenditures	<u>1,446,413</u>	<u>1,447,100</u>	<u>1,447,100</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	(1,074,800)	(1,074,800)	(1,074,800)
Net Other Financing Sources (Uses)	<u>(1,074,800)</u>	<u>(1,074,800)</u>	<u>(1,074,800)</u>
Net Change in Fund Balances	371,613	372,300	372,300
Fund Balance, Beginning of Year	<u>766,124</u>	<u>766,124</u>	<u>766,124</u>
Fund Balance, End of Year - Budgetary Basis	1,137,737	<u>\$ 1,138,424</u>	<u>\$ 1,138,424</u>
Revenue Conversion to GAAP Basis:			
Property Taxes	<u>(376,519)</u>		
Fund Balance, GAAP Basis	<u>\$ 761,218</u>		

CAPITAL PROJECTS FUNDS

PRELIMINARY
REPORT

CHAMPAIGN PARK DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Actual (Budgetary Basis) Versus Budget
Paving and Lighting Fund
For the Year Ended April 30, 2015

	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
REVENUES			
Property Taxes	\$ 74,980	\$ 75,186	\$ 75,186
Intergovernmental Revenues	-	-	-
Charges for Services, Program Rentals, and Related Items	-	-	-
Contributions and Sponsorships	-	-	-
Merchandise and Concession Sales	-	-	-
Grants	188,996	188,996	188,996
Interest Income	205	150	150
Special Receipts	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>264,181</u>	<u>264,332</u>	<u>264,332</u>
EXPENDITURES			
Current:			
Culture and Recreation:			
Salaries and Wages	-	-	-
Fringe Benefits	-	-	-
Commodities	46,962	81,100	81,100
Contractual Services	-	-	-
Total Current	<u>46,962</u>	<u>81,100</u>	<u>81,100</u>
Capital Outlay	303,905	315,000	315,000
Total Expenditures	<u>350,867</u>	<u>396,100</u>	<u>396,100</u>
Net Excess (Deficit) of Revenues over Expenditures	<u>(86,686)</u>	<u>(131,768)</u>	<u>(131,768)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(86,686)</u>	<u>(131,768)</u>	<u>(131,768)</u>
Fund Balance, Beginning of Year	<u>218,033</u>	<u>218,033</u>	<u>218,033</u>
Fund Balance, End of Year - Budgetary Basis	131,347	<u>\$ 86,265</u>	<u>\$ 86,265</u>
Revenue Conversion to GAAP Basis:			
Property Taxes	<u>408</u>		
Fund Balance, GAAP Basis	<u>\$ 131,755</u>		

CHAMPAIGN PARK DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Actual (Budgetary Basis) Versus Budget
Capital Improvements and Repair Fund
For the Year Ended April 30, 2015

	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
REVENUES			
Property Taxes	\$ -	\$ -	\$ -
Intergovernmental Revenues	287,883	265,000	265,000
Charges for Services, Program Rentals, and Related Items	-	-	-
Contributions and Sponsorships	-	-	-
Merchandise and Concession Sales	-	-	-
Grants	-	1,250,000	1,250,000
Interest Income	930	1,600	1,600
Special Receipts	120,102	135,000	135,000
Miscellaneous	-	-	-
Total Revenues	<u>408,915</u>	<u>1,651,600</u>	<u>1,651,600</u>
EXPENDITURES			
Current:			
Culture and Recreation:			
Salaries and Wages	-	-	-
Fringe Benefits	-	-	-
Commodities	-	10,000	10,000
Contractual Services	-	-	-
Total Current	<u>-</u>	<u>10,000</u>	<u>10,000</u>
Capital Outlay	<u>641,308</u>	<u>829,986</u>	<u>829,986</u>
Total Expenditures	<u>641,308</u>	<u>839,986</u>	<u>839,986</u>
Net Excess (Deficit) of Revenues over Expenditures	<u>(232,393)</u>	<u>811,614</u>	<u>811,614</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	1,593,000	343,000	343,000
Transfers Out	-	-	-
Net Other Financing Sources (Uses)	<u>1,593,000</u>	<u>343,000</u>	<u>343,000</u>
Net Change in Fund Balances	1,360,607	1,154,614	1,154,614
Fund Balance, Beginning of Year	<u>374,755</u>	<u>374,755</u>	<u>374,755</u>
Fund Balance, End of Year - Budgetary Basis	1,735,362	<u>\$ 1,529,369</u>	<u>\$ 1,529,369</u>
Revenue Conversion to GAAP Basis:			
Property Taxes	<u>-</u>		
Fund Balance, GAAP Basis	<u>\$ 1,735,362</u>		

CHAMPAIGN PARK DISTRICT
 Schedule of Revenues, Expenditures, and Changes in Fund Balance -
 Actual (Budgetary Basis) Versus Budget
 Land Acquisition Fund
 For the Year Ended April 30, 2015

	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
REVENUES			
Property Taxes	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-
Charges for Services, Program Rentals, and Related Items	-	-	-
Contributions and Sponsorships	-	-	-
Merchandise and Concession Sales	-	-	-
Grants	-	-	-
Interest Income	319	180	180
Special Receipts	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>319</u>	<u>180</u>	<u>180</u>
EXPENDITURES			
Current:			
Culture and Recreation:			
Salaries and Wages	-	-	-
Fringe Benefits	-	-	-
Commodities	-	-	-
Contractual Services	-	-	-
Total Current	-	-	-
Capital Outlay	-	100,000	100,000
Total Expenditures	-	<u>100,000</u>	<u>100,000</u>
Net Excess (Deficit) of Revenues over Expenditures	319	(99,820)	(99,820)
OTHER FINANCING SOURCES (USES)			
Transfers In	100,000	100,000	100,000
Transfers Out	-	-	-
Net Other Financing Sources (Uses)	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Net Change in Fund Balances	100,319	180	180
Fund Balance, Beginning of Year	<u>200,115</u>	<u>200,115</u>	<u>200,115</u>
Fund Balance, End of Year - Budgetary Basis	300,434	<u>\$ 200,295</u>	<u>\$ 200,295</u>
Revenue Conversion to GAAP Basis:			
Property Taxes	-		
Fund Balance, GAAP Basis	<u>\$ 300,434</u>		

CHAMPAIGN PARK DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Actual (Budgetary Basis) Versus Budget
Bond Proceeds Fund
For the Year Ended April 30, 2015

	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
REVENUES			
Property Taxes	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-
Charges for Services, Program Rentals, and Related Items	-	-	-
Contributions and Sponsorships	-	-	-
Merchandise and Concession Sales	-	-	-
Grants	379,511	379,511	379,511
Interest Income	477	125	125
Special Receipts	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>379,988</u>	<u>379,636</u>	<u>379,636</u>
EXPENDITURES			
Current:			
Culture and Recreation:			
Salaries and Wages	-	-	-
Fringe Benefits	-	-	-
Commodities	-	-	-
Contractual Services	5,427	12,875	12,875
Total Current	<u>5,427</u>	<u>12,875</u>	<u>12,875</u>
Capital Outlay	564,661	967,500	967,500
Debt Service:			
Principal	385,000	385,000	385,000
Interest and Fees	145,881	145,225	145,225
Total Expenditures	<u>1,100,969</u>	<u>1,510,600</u>	<u>1,510,600</u>
Net Excess (Deficit) of Revenues over Expenditures	<u>(720,981)</u>	<u>(1,130,964)</u>	<u>(1,130,964)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	1,074,800	1,074,800	1,074,800
Transfers Out	-	-	-
Net Other Financing Sources (Uses):	<u>1,074,800</u>	<u>1,074,800</u>	<u>1,074,800</u>
Net Change in Fund Balances	353,819	(56,164)	(56,164)
Fund Balance, Beginning of Year	<u>(904,241)</u>	<u>(904,241)</u>	<u>(904,241)</u>
Fund Balance, End of Year - Budgetary Basis	(550,422)	<u>\$ (960,405)</u>	<u>\$ (960,405)</u>
Revenue Conversion to GAAP Basis:			
Property Taxes	-		
Expenditure Conversion to GAAP Basis:			
Accrued Interest	<u>667</u>		
Fund Balance, GAAP Basis	<u>\$ (549,755)</u>		

PERMANENT FUND

PRELIMINARY
REPORT

CHAMPAIGN PARK DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Actual (Budgetary Basis) Versus Budget
Working Cash Fund
For the Year Ended April 30, 2015

	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
REVENUES			
Property Taxes	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-
Charges for Services, Program Rentals, and Related Items	-	-	-
Contributions and Sponsorships	-	-	-
Merchandise and Concession Sales	-	-	-
Grants	-	-	-
Interest Income	-	-	-
Special Receipts	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Current:			
Culture and Recreation:			
Salaries and Wages	-	-	-
Fringe Benefits	-	-	-
Commodities	-	-	-
Contractual Services	-	-	-
Total Current	<u>-</u>	<u>-</u>	<u>-</u>
Capital Outlay	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net Excess (Deficit) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Net Other Financing Sources (Uses):	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Fund Balance, End of Year - Budgetary Basis	250,000	<u>\$ 250,000</u>	<u>\$ 250,000</u>
Revenue Conversion to GAAP Basis:			
Property Taxes	<u>-</u>		
Fund Balance, GAAP Basis	<u>\$ 250,000</u>		

FIDUCIARY FUND

PRELIMINARY
REPORT

CHAMPAIGN PARK DISTRICT
Statement of Changes in Assets and Liabilities -
Fiduciary (Agency) Fund
Activity and Affiliates Fund
For the Year Ended April 30, 2015

	Balance April 30, 2014	Additions	Deletions	Balance April 30, 2015
ASSETS				
Cash and Cash Equivalents	\$ 56,701	\$ 7,592	\$ (19,946)	\$ 44,347
LIABILITIES				
Accounts Payable	\$ 5,998	\$ 14,518	\$ (19,945)	\$ 571
Due to Affiliated Agencies	50,703	-	(6,927)	43,776
Total Liabilities	\$ 56,701	\$ 14,518	\$ (26,872)	\$ 44,347

REPORT

STATISTICAL SECTION INTRODUCTION
(Unaudited)

This part of the Champaign Park District's (the District) comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trend Schedules - Schedule 16 through Schedule 19

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity Schedules - Schedule 20 through Schedule 23

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

Debt Capacity Schedules - Schedule 24 through Schedule 28

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information Schedules - Schedule 29 and Schedule 30

These schedules offer demographic and economic indicators to help the reader understand the *environment* within which the District's financial activities take place.

Operating Information Schedules - Schedule 31 through Schedule 33

These schedules contain service and infrastructure information to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

Sources – Unless otherwise noted on the Schedules, the information in these Schedules is derived from the comprehensive annual financial reports for relevant years.

CHAMPAIGN PARK DISTRICT
 Net Position by Component
 Last Ten Fiscal Years
 (Unaudited)
 Accrual Basis of Accounting

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental Activities										
Net Investment in										
Capital Assets	\$ 12,759,689	\$ 15,773,263	\$ 17,832,161	\$ 19,278,411	\$ 20,959,819	\$ 21,849,023	\$ 24,418,400	\$ 30,293,343	\$ 35,442,800	\$ 36,593,177
Restricted	3,539,714	3,238,340	2,877,791	3,684,893	3,669,222	3,609,005	3,916,480	3,332,670	2,771,013	4,321,096
Unrestricted	6,564,959	6,635,053	7,630,229	7,286,552	8,513,417	11,193,039	13,284,336	13,006,809	13,902,641	14,345,259
Total Governmental Activities, Net Position	\$ 22,846,362	\$ 25,646,656	\$ 28,340,181	\$ 30,249,856	\$ 33,142,458	\$ 36,651,067	\$ 41,619,216	\$ 46,632,822	\$ 52,116,454	\$ 55,259,532
Business-Type Activities										
Net Investment in										
Capital Assets	\$ 800,468	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	18,038	-	-	-	-	-	-	-	-	-
Total Business-Type Activities, Net Position	\$ 818,506	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Government										
Net Investment in										
Capital Assets	\$ 13,560,157	\$ 15,773,263	\$ 17,832,161	\$ 19,278,411	\$ 20,959,819	\$ 21,849,023	\$ 24,418,400	\$ 30,293,343	\$ 35,442,800	\$ 36,593,177
Restricted	3,539,714	3,238,340	2,877,791	3,684,893	3,597,956	3,609,005	3,916,480	3,332,670	2,771,013	4,321,096
Unrestricted	6,564,997	6,635,053	7,630,229	7,286,552	8,584,703	11,193,039	13,284,336	13,006,809	13,902,641	14,345,259
Total Primary Government, Net Position	\$ 23,664,868	\$ 25,646,656	\$ 28,340,181	\$ 30,249,856	\$ 33,142,458	\$ 36,651,067	\$ 41,619,216	\$ 46,632,822	\$ 52,116,454	\$ 55,259,532

CHAMPAIGN PARK DISTRICT
Changes in Net Position
Last Ten Fiscal Years
(Unaudited)
Accrual Basis of Accounting

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses										
Governmental Activities:										
Culture and Recreation	\$ 8,598,313	\$ 9,784,810	\$ 10,525,384	\$ 11,204,804	\$ 10,948,868	\$ 10,582,963	\$ 10,179,618	\$ 9,907,607	\$ 11,651,125	\$ 11,995,778
Interest on Long-Term Debt	234,442	318,594	315,101	303,277	288,319	269,582	246,359	226,474	178,502	151,631
Total Governmental Activities Expenses	8,832,755	10,103,404	10,840,485	11,508,081	11,237,187	10,852,545	10,425,977	10,134,081	11,829,627	12,147,409
Business-Type Activities:										
Tennis Center	198,724	-	-	-	-	-	-	-	-	-
Total Primary Government Expenses	9,031,479	10,103,404	10,840,485	11,508,081	11,237,187	10,852,545	10,425,977	10,134,081	11,829,627	12,147,409
Program Revenues										
Governmental Activities:										
Culture and Recreation:										
Charges for Services	1,877,641	2,286,648	2,427,436	2,641,675	2,577,061	2,459,268	2,655,793	2,296,963	2,393,696	2,589,239
Operating Grants and Contributions	376,615	210,116	106,053	166,683	190,932	153,337	157,248	87,233	143,307	116,774
Capital Grants and Contributions	200,000	415,200	1,165,000	671,400	754,286	958,984	699,512	1,383,455	2,695,833	503,996
Total Governmental Activities Program Revenues	2,454,256	2,911,964	3,698,489	3,479,758	3,522,279	3,571,589	3,512,553	3,767,651	5,232,836	3,210,009
Business-Type Activities:										
Tennis Center:										
Charges for Services	196,359	-	-	-	-	-	-	-	-	-
Operating Grants and Contributions	196,359	-	-	-	-	-	-	-	-	-
Total Business-Type Activities Program Revenues	2,650,615	2,911,964	3,698,489	3,479,758	3,522,279	3,571,589	3,512,553	3,767,651	5,232,836	3,210,009
Net (Expense) Revenue										
Governmental Activities	(6,378,499)	(7,191,440)	(7,141,996)	(8,028,323)	(7,714,908)	(7,280,956)	(6,913,424)	(6,366,450)	(6,596,791)	(8,937,400)
Business-Type Activities	(2,365)	-	-	-	-	-	-	-	-	-
Total Primary Government Net (Expense) Revenue	(6,380,864)	(7,191,440)	(7,141,996)	(8,028,323)	(7,714,908)	(7,280,956)	(6,913,424)	(6,366,450)	(6,596,791)	(8,937,400)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property Tax	7,615,512	8,283,567	8,894,143	9,298,052	9,854,581	10,164,667	10,587,248	10,788,055	11,531,594	11,452,258
Replacement Tax	255,550	284,042	313,096	280,270	222,106	281,141	247,958	262,437	275,043	287,883
Interest Income	358,068	397,453	381,828	141,490	63,847	63,217	28,245	40,693	17,195	29,322
Special Receipts	-	135,464	190,301	149,656	379,721	218,381	213,333	224,231	188,653	277,134
Other	(139,233)	72,702	56,153	68,530	87,255	62,159	804,789	64,620	67,958	127,481
Transfers	-	18,038	-	-	-	-	-	-	-	-
Contribution of Net Capital Assets	-	800,468	-	-	-	-	-	-	-	-
Total Governmental Activities General Revenues and Other	8,089,897	9,991,734	9,835,521	9,937,998	10,607,510	10,789,565	11,881,573	11,380,036	12,080,423	12,174,078
Business-Type Activities:										
Interest Income	1,077	-	-	-	-	-	-	-	-	-
Transfers	(818,506)	(818,506)	-	-	-	-	-	-	-	-
Total Business-Type Activities General Revenues and Other	1,077	(818,506)	-	-	-	-	-	-	-	-
Total Primary Government Changes in Net Position	8,090,974	9,173,228	9,835,521	9,937,998	10,607,510	10,789,565	11,881,573	11,380,036	12,080,423	12,174,078
Extraordinary Item										
Loss on Cash Equivalent	-	-	-	-	-	-	-	-	-	(93,600)
Change in Net Position										
Governmental Activities	1,711,398	2,800,294	2,693,525	1,909,675	2,892,602	3,508,609	4,968,149	5,013,606	5,483,632	3,143,078
Business-Type Activities	(1,288)	(818,506)	-	-	-	-	-	-	-	-
Total Change in Net Position	\$ 1,710,110	\$ 1,981,788	\$ 2,693,525	\$ 1,909,675	\$ 2,892,602	\$ 3,508,609	\$ 4,968,149	\$ 5,013,606	\$ 5,483,632	\$ 3,143,078

preliminary & tentative -- subject to change - for discussion purposes only

CHAMPAIGN PARK DISTRICT
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Unaudited)
Modified Accrual Basis of Accounting

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
PRE-GASB 54 CONVERSION										
General Fund:										
Reserved	\$ -	\$ 2,000	\$ -	\$ 8,589	\$ 749	\$ 2,250	\$ -	\$ -	\$ -	\$ -
Unreserved	3,367,138	3,723,880	4,329,140	3,705,169	5,111,243	6,390,100	-	-	-	-
Total General Fund	\$ 3,367,138	\$ 3,725,880	\$ 4,329,140	\$ 3,713,758	\$ 5,111,992	\$ 6,392,350	\$ -	\$ -	\$ -	\$ -
All Other Governmental Funds:										
Reserved, Reported in:										
Special Revenue Funds	\$ 23,457	\$ 14,880	\$ 36,458	\$ 12,553	\$ 6,943	\$ 8,159	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	724,055	-	-	-	-	-	-	-	-	-
Unreserved, Reported in:										
Special Revenue Funds	3,552,026	4,401,299	4,674,822	5,222,112	5,885,006	6,965,395	-	-	-	-
Debt Service Fund	-	(49,915)	(52,774)	497,264	500,354	514,453	-	-	-	-
Capital Projects Funds	2,556,284	868,675	1,306,204	1,073,139	679,038	979,426	-	-	-	-
Permanent Fund	250,000	250,000	250,000	250,000	250,000	250,000	-	-	-	-
Total All Other Governmental Funds	\$ 7,105,822	\$ 5,484,939	\$ 6,214,710	\$ 7,055,068	\$ 7,321,341	\$ 8,717,433	\$ -	\$ -	\$ -	\$ -
POST-GASB 54 CONVERSION										
General Fund:										
Non-Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,193	\$ -	\$ 2,304	\$ 858
Unassigned	-	-	-	-	-	-	7,044,891	6,145,304	6,471,136	6,885,818
Total General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,047,084	\$ 6,145,304	\$ 6,473,440	\$ 6,886,676
All Other Governmental Funds:										
Non-Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 261,614	\$ 255,182	\$ 268,173	\$ 257,345
Restricted	-	-	-	-	-	-	3,666,480	3,082,670	2,987,015	2,912,415
Committed	-	-	-	-	-	-	100,000	100,057	200,115	442,796
Assigned	-	-	-	-	-	-	6,884,547	7,073,206	5,586,781	7,809,447
Unassigned	-	-	-	-	-	-	(799,334)	(833,339)	(1,137,242)	(1,126,436)
Total All Other Governmental Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,113,307	\$ 9,677,776	\$ 7,904,842	\$ 10,295,567

Note: Prior to Fiscal Year 2012, fund balance information in the GASB 54 format is not readily available.

preliminary & tentative - subject to change - for discussion purposes only

CHAMPAIGN PARK DISTRICT
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Unaudited)
Modified Accrual Basis of Accounting

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Property Taxes	\$ 7,615,512	\$ 8,283,567	\$ 8,894,143	\$ 9,298,052	\$ 9,854,581	\$ 10,164,667	\$ 10,587,248	\$ 10,788,055	\$ 11,531,594	\$ 11,452,258
Intergovernmental Revenues	255,550	284,042	313,096	280,270	222,106	281,141	247,958	262,437	275,043	287,883
Charges for Services, Program Rentals and Related Items	1,665,189	2,058,001	2,162,108	2,396,608	2,344,293	2,258,003	2,414,620	2,116,285	2,219,473	2,386,989
Contributions and Sponsorships	192,796	192,914	1,212,800	103,895	85,733	106,822	92,946	76,933	130,626	81,838
Merchandise and Concession Sales	161,427	228,647	265,328	245,067	232,768	201,265	241,173	180,678	174,223	202,250
Grants	224,700	431,850	58,253	62,788	1,335,405	79,595	64,302	660,320	1,720,061	1,853,443
Interest Income	358,068	374,036	381,828	141,489	63,847	63,217	28,245	40,693	17,195	29,322
Special Receipts	159,119	158,473	190,301	149,656	379,721	218,381	213,333	224,231	188,633	277,134
Miscellaneous	51,025	73,662	56,153	68,530	87,255	62,159	98,599	64,620	67,958	127,481
Total Revenues	10,683,386	12,085,192	13,534,010	12,746,555	14,605,709	13,435,250	13,983,424	14,414,252	16,324,806	16,698,598
Expenditures										
Current:										
Culture and Recreation	7,365,692	8,009,588	8,868,455	9,263,908	9,187,584	8,981,581	8,665,536	8,312,592	9,158,697	10,724,701
Capital Outlay	6,533,009	3,780,017	2,732,645	2,675,069	3,176,020	1,211,770	2,955,568	6,892,192	8,143,273	2,546,122
Debt Service:										
Principal	1,000,000	1,165,000	265,000	275,000	285,000	295,000	305,000	315,000	375,000	385,000
Interest and Fees	25,067	410,766	334,879	307,402	292,598	270,449	251,712	231,779	190,575	145,214
Bond Issuance Costs	-	-	-	-	-	-	-	-	93,279	-
Total Expenditures	14,923,768	13,365,371	12,200,979	12,521,379	12,941,202	10,758,800	12,177,816	15,751,563	17,960,824	13,801,037
Excess (Deficit) of Revenues Over Expenditures	(4,240,382)	(1,280,179)	1,333,031	224,976	1,664,507	2,676,450	1,810,608	(1,337,311)	(1,636,018)	2,897,561
Other Financing Sources (Uses)										
Transfers In	125,452	61,947	1,428,521	1,384,115	1,010,698	1,007,468	1,126,100	1,032,880	1,160,660	3,721,790
Transfers Out	(125,452)	(43,909)	(1,428,521)	(1,384,115)	(1,010,698)	(1,007,468)	(1,126,100)	(1,032,880)	(1,160,660)	(3,721,790)
Disposal of Capital Assets	-	-	-	-	-	-	240,000	-	-	-
Issuance of Debt	7,972,517	-	-	-	-	-	-	-	4,670,000	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-	-	-	-	(4,589,738)	-
Bond Issuance Premium	-	-	-	-	-	-	-	-	110,958	-
Net Other Financing Sources (Uses)	7,972,517	18,038	-	-	240,000	-	240,000	-	191,220	-
Extraordinary Item										
Loss on Cash Equivalent	-	-	-	-	-	-	-	-	-	(93,600)
Net Change in Fund Balance	\$ 3,752,135	\$ (1,262,141)	\$ 1,333,031	\$ 224,976	\$ 1,664,507	\$ 2,676,450	\$ 2,050,608	\$ (1,337,311)	\$ (1,444,798)	\$ 2,803,961
Debt Service as a Percent of Non-Capital Expenditures	11.65%	15.67%	6.07%	5.56%	5.66%	5.79%	5.97%	6.03%	5.30%	4.54%

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CHAMPAIGN PARK DISTRICT
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Fiscal Years
 (Unaudited)

Tax Levy Year	Fiscal Year	Assessed Value		Total	Total Direct Tax Rate	Actual Value	Assessed Value as a Percent of Actual Value
		Real Property Value	Railroads Value				
2014	2015/2016	\$ 1,526,283,564	\$ 905,966	\$ 1,527,189,530	0.7264	\$ 4,581,568,590	33.33%
2013	2014/2015	1,502,797,974	920,989	1,503,718,963	0.7645	4,511,156,889	33.33%
2012	2013/2014	1,528,334,756	928,108	1,529,262,864	0.7088	4,587,788,592	33.33%
2011	2012/2013	1,532,639,876	907,361	1,533,547,237	0.6789	4,600,641,711	33.33%
2010	2011/2012	1,549,272,226	807,525	1,550,079,751	0.6529	4,650,239,253	33.33%
2009	2010/2011	1,545,047,163	747,330	1,545,794,493	0.6300	4,637,383,479	33.33%
2008	2009/2010	1,547,286,881	608,574	1,547,895,455	0.6157	4,643,686,365	33.33%
2007	2008/2009	1,452,886,965	511,677	1,453,398,642	0.6190	4,360,195,926	33.33%
2006	2007/2008	1,324,560,296	474,016	1,325,034,312	0.6414	3,975,102,936	33.33%
2005	2006/2007	1,190,706,261	437,157	1,191,143,418	0.6597	3,573,430,254	33.33%

- 5 -

Source: Champaign County Clerk

Note 1: State law prescribes an assessment ratio of 33% of actual value

Note 2: Fiscal Years - The annual levy covers a calendar year, but the related revenue is recognized 50% in the fiscal year in which the levy is passed and 50% the subsequent fiscal year

Note 3: Total Direct Tax Rate is per \$100 EAV.

CHAMPAIGN PARK DISTRICT
 Property Tax Rates - Direct and Overlapping Governments
 Last Ten Fiscal Years
 (Unaudited)

Levy Year Fiscal Years	if applicable	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
		2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016
Champaign Park District:											
General	0.3500	0.3350	0.3281	0.3154	0.3206	0.3379	0.3374	0.3419	0.3497	0.3499	0.3500
Recreation	0.3700	0.0700	0.0695	0.0696	0.0697	0.0717	0.0549	0.1001	0.1114	0.1205	0.1259
Museum	0.1500	0.0575	0.0525	0.0499	0.05	0.0514	0.0916	0.0648	0.0704	0.0808	0.0860
IL Municipal Retirement Fund (IMRF)	N/A	0.0215	0.0196	0.0185	0.0185	0.0170	0.0174	0.0186	0.0196	0.0246	0.0239
Social Security	N/A	0.0255	0.0241	0.0246	0.0234	0.0219	0.0206	0.0210	0.0220	0.0233	0.0237
Audit	0.0050	0.0008	0.0008	0.0013	0.0017	0.0014	0.0014	0.0012	0.0013	0.0014	0.0013
Liability Insurance	N/A	0.0250	0.0241	0.0234	0.0198	0.0170	0.0168	0.0174	0.0183	0.0210	0.0213
Debt Service	N/A	0.0854	0.0768	0.0700	0.0657	0.0655	0.0665	0.0677	0.0697	0.0964	0.0480
Paving and Lighting	0.0050	0.0049	0.0048	0.0047	0.0046	0.0048	0.0049	0.0048	0.0049	0.0050	0.0050
Police	0.0250	0.0014	0.0015	0.0016	0.0017	0.0014	0.0014	0.0014	0.0015	0.0016	0.0013
Special Recreation	0.0400	0.0327	0.0396	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
		0.6597	0.6414	0.6190	0.6157	0.6300	0.6529	0.6789	0.7088	0.7645	0.7264
City of Champaign		1.3120	1.2659	1.2942	1.2942	1.2942	1.2942	1.3084	1.3152	1.3152	1.3152
Champaign County		0.7801	0.7616	0.7389	0.7426	0.7487	0.7688	0.7841	0.8138	0.8511	0.8636
Forest Preserve District		0.0818	0.0800	0.0779	0.0783	0.0790	0.0817	0.0843	0.0880	0.0931	0.0944
Champaign Township		0.0368	0.0357	0.0350	0.0350	0.0357	0.0371	0.0385	0.0404	0.0467	0.0472
Health District		0.1087	0.1060	0.1049	0.1052	0.1071	0.1075	0.1102	0.1163	0.1259	0.129
Parkland College		0.4776	0.4720	0.4688	0.5115	0.5082	0.5064	0.5120	0.5191	0.5253	0.5259
Champaign School District Unit 4		3.8288	3.7273	3.6296	3.6554	3.6546	3.7238	3.8805	4.1185	4.3014	4.3884
Mass Transit District		0.2633	0.2592	0.2544	0.2575	0.2619	0.2725	0.2831	0.2966	0.3198	0.3282
Total		7.5488	7.3491	7.2227	7.2954	7.3194	7.4449	7.6800	8.0167	8.3430	8.4183

Note 1: Fiscal Years - The annual levy covers a calendar year, but Champaign Park District recognizes the related revenue 50% in the fiscal year in which the levy is passed and 50% the subsequent fiscal year

Note 2: Tax rates per \$100 of assessed value

Source: Champaign County Clerk

preliminary & tentative - subject to change - for discussion purposes only

CHAMPAIGN PARK DISTRICT
Principal Property Taxpayers
April 30, 2015
(Unaudited)

Name of Company	2015			2006		
	Equalized Assessed Valuation	Rank	Percent of Total Assessed Valuation	Equalized Assessed Valuation	Rank	Percent of Total Assessed Valuation
Champaign Market Place, LLC (Shopping Center)	\$23,508,390	1	1.39%	\$ 20,175,050	1	1.74%
Campus Property Management (Housing)	18,708,990	2	1.10%	17,063,210	2	1.47%
Bankier Family	12,991,030	3	0.77%	7,995,730	4	0.69%
Shapland Realty, LLC	10,266,290	4	0.61%	8,094,550	3	0.70%
Regency Consolidated (Developer)	9,326,410	5	0.55%			
Dan Hamelberg (Housing)	7,741,620	6	0.46%			
Baytowne Apartments, LLC (Housing)	7,247,410	7	0.43%	5,414,210	7	0.47%
Edward Rose Development Co. (Developer)	7,122,890	8	0.42%			
Pickus Companies (Developer)	6,925,510	9	0.41%			
Christie Management Co (Health Care)	6,590,160	10	0.39%	5,414,960	6	0.47%
Peter Hostein				7,117,730	5	0.61%
Jeffrey R. Hartman				5,155,040	8	0.44%
Royse & Brinkmeyer Apts				4,581,300	9	0.40%
Campus Investors LLC				4,524,020	10	0.39%
Total	<u>\$110,428,700</u>		<u>6.51%</u>	<u>\$85,535,800</u>		<u>7.38%</u>

Source: Champaign County Treasurer

Champaign Park District
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Years Ended April 30	Total Tax Levy for Fiscal Years	Collected Within the First Listed Fiscal Year		Collected in Subsequent Years (2)	Total Collections to Date	
		Amount (2)	Percent Levy		Amount	Percent Levy
2015-2016	\$ 11,093,505	\$ 1,705	0.02%	\$ -	\$ 1,705	0.02%
2014-2015	11,495,931	-	0.00%	11,473,830	11,473,830	99.81%
2013-2014	10,839,415	-	0.00%	10,765,443	10,765,443	99.32%
2012-2013	10,411,252	-	0.00%	10,388,983	10,388,983	99.79%
2011-2012	10,120,471	-	0.00%	10,084,308	10,084,308	99.64%
2010-2011	9,738,505	-	0.00%	9,671,111	9,671,111	99.31%
2009-2010	9,530,392	-	0.00%	9,460,598	9,460,598	99.27%
2008-2009	8,996,538	-	0.00%	8,919,393	8,919,393	99.14%
2007-2008	8,498,771	-	0.00%	8,452,144	8,452,144	99.45%
2006-2007	7,857,973	-	0.00%	7,845,976	7,845,976	99.85%

Note 1: Fiscal Years - The annual levy covers a calendar year, but the related revenue is recognized 50% in the fiscal year in which the levy is passed and 50% the subsequent fiscal year

Note 2: Receipts include interest, back taxes, and other payments for future and past revenue years.

Source: Champaign County Clerk and Champaign County Treasurer

CHAMPAIGN PARK DISTRICT
 Ratios of Outstanding Debt by Type
 Last Ten Fiscal Years
 (Unaudited)

Fiscal Year	Governmental Activities		Total Primary Government	Debt as a Percent of Personal Income	Total Debt Per Capita
	General Obligation Bonds (Long Term Only)	Alternate Revenue Bonds			
2015	\$ -	\$ 4,678,269	\$ 4,678,269	0.13%	\$ 56.08
2014	-	5,072,918	\$ 5,072,918	0.16%	60.81
2013	-	5,020,000	\$ 5,020,000	0.17%	61.93
2012	-	5,335,000	\$ 5,335,000	0.19%	65.82
2011	-	5,640,000	\$ 5,640,000	0.20%	69.58
2010	-	5,935,000	\$ 5,935,000	0.23%	78.87
2009	-	6,220,000	\$ 6,220,000	0.24%	82.65
2008	-	6,495,000	\$ 6,495,000	0.26%	86.31
2007	975,000	6,760,000	\$ 7,735,000	0.33%	102.79
2006	975,000	6,950,000	\$ 7,925,000	0.37%	109.86

Note: Demographic Information for personal income and population is presented in Schedule 29. This schedule only includes long-term debt. Starting in fiscal year 2008, the general obligation bond issue was considered short-term as it was less than 365 days.

CHAMPAIGN PARK DISTRICT
 Ratio of Net General Bonded Debt Outstanding
 Last Ten Fiscal Years
 (Unaudited)

Fiscal Year	General Obligation Bonds (Long-Term)	Less Amount Available in Debt Service Funds	Net General Bonded Debt	Percent of Estimated Actual Taxable Property Value	Per Capita
2015	\$ -	\$ -	\$ -	0.00%	\$ -
2014	-	-	-	0.00%	-
2013	-	-	-	0.00%	-
2012	-	-	-	0.00%	-
2011	-	-	-	0.00%	-
2010	-	-	-	0.00%	-
2009	-	-	-	0.00%	-
2008	-	-	-	0.00%	-
2007	975,000	-	975,000	0.02%	12.96
2006	975,000	524,055	450,945	0.01%	5.99

Note: Demographic Information for population is presented in Schedule 29.
 Actual Taxable Property Value is presented in Schedule 20.

This schedule only includes long-term debt. Starting in fiscal year 2008, the general obligation bond issue was considered short-term as it was less than 365 days.

CHAMPAIGN PARK DISTRICT
 Direct and Overlapping Governmental Activities Debt
 General Obligations Debt
 April 30, 2015
 (Unaudited)

Governmental Unit	Bonded Debt Outstanding	Percentage Applicable to the Park District	Amount Applicable to the Park District (2)
City of Champaign	\$ 62,745,000	100.00%	\$ 62,745,000
Champaign County	37,993,058	43.23%	16,423,395
Champaign School District Unit #4	5,310,000	79.28%	4,209,620
Champaign-Urbana Public Health District	1,313,903	77.45%	1,017,659
Parkland College	54,345,000	31.31%	17,016,662
Champaign County Forest Preserve	<u>656,185</u>	42.92%	<u>281,615</u>
Subtotal, Overlapping Debt (1)	162,363,146		101,693,951
Champaign Park District Direct Debt	<u>-</u>	100.00%	<u>-</u>
Total Direct and Overlapping Debt	<u>\$ 162,363,146</u>		<u>\$ 101,693,951</u>

Source:
 City of Champaign and overlapping government records

- Notes:
- (1) Overlapping governments are those that coincide, at least in part, with the boundaries of the Champaign Park District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the taxpayers of the Champaign Park District. This estimate produces a schedule that recognizes that, when considering Champaign Park District's ability to issue and repay long-term debt, the entire debt burden borne by the taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.
 - (2) Computed by dividing Champaign Park District's assessed value by the assessed value of the overlapping governments and multiplying this rate by the overlapping governments' outstanding debt. An overlapping government unit is any that levies a tax on a citizen of the Champaign Park District. This schedule does not include revenue supported debt.

CHAMPAIGN PARK DISTRICT
 Computation of Legal Debt Margin
 April 30, 2015
 (Unaudited)

Assessed Valuation (2014 Levy Year)	<u>\$ 1,527,189,530</u>
Legal Debt Margin	
Debt Limitation - 2.875 Percent of Total Assessed Value	\$ 43,906,699
Total Debt Applicable to the Debt Limit	
General Obligation Bond Indebtedness	<u>1,084,000</u>
Legal Debt Margin	<u>\$ 42,822,699</u>
Total Net Debt Applicable to the Debt Limit as a Percentage of the Debt Limit	<u>2.47%</u>

Note: By Illinois statute, the legal debt margin excludes alternate revenue source debt while the related property tax is abated.

CHAMPAIGN PARK DISTRICT
 Schedule of Revenue Supported Bond Coverage
 Last Ten Fiscal Years
 (Unaudited)

Fiscal Year	Revenue	Expense	Available for Debt Service	Principal	Interest	Total	Coverage
2015							
2014							
2013							
2012							
2011							
2010							
2009							
2008							
2007							
2006							

Note: The District does not have bond debt supported strictly by a pledged revenue source. The District has alternate revenue bonds outstanding since fiscal year 2006. These bonds were issued to finance the construction of the District's Aquatic Center. These are general obligations of the District, however, these bonds, and the related interest, are expected to be paid from the funds remaining from the bond issue, the revenue of the District's Aquatic Center, from proceeds of annual, short-term, general obligation bonds, or from property taxes.

CHAMPAIGN PARK DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	(1) Population	Personal Income Expressed in Thousands	(2) Per Capita Income	(3) Median Age	(4) School Enrollment	(5) Unemployment Rate (Illinois)	(6) Unemployment Rate (City)
2015	83,424	\$ 3,475,611	41,662	26	9,439	6.0%	4.0%
2014	83,424	3,260,710	39,086	26	9,383	8.5%	5.0%
2013	81,055	3,010,220	37,138	25	9,208	7.5%	6.4%
2012	81,055	2,788,129	34,398	25	9,179	6.7%	6.8%
2011	81,055	2,788,129	34,398	25	8,893	8.9%	7.2%
2010	75,254	2,623,279	34,859	24	9,224	9.5%	8.0%
2009	75,254	2,613,045	34,723	24	9,239	8.4%	6.0%
2008	75,254	2,478,265	32,932	25	9,244	6.5%	4.1%
2007	75,254	2,331,444	30,981	25	9,248	4.8%	3.6%
2006	72,140	2,140,534	29,672	25	9,382	4.2%	3.6%

Notes: (1) Population for 2014-2015 is a Census estimate. Population for 2011-2013 is from the 2010 Census conducted by the U.S. Bureau of the Census. Population for 2007-2010 is from a Special Census conducted by the U.S. Bureau of the Census. 2002-2006 population is calculated by adding 1% per annum to the 2000 census.

(2) Provided by the Bureau of Economic Analysis, U.S. Department of Commerce.

(3) Age distribution is for the City of Champaign from the 1990 census and 2000 census, U.S. Bureau of the Census.

(4) Illinois Report Card for Champaign CUSD 4, prior years have been updated to reflect actual data reported.

(5) U.S. Department of Labor, Bureau of Labor Statistics. Some amounts from prior years have been updated by the U.S. Department of Labor.

(6) U.S. Department of Labor, Bureau of Labor Statistics specific to Champaign-Urbana area only at April.

CHAMPAIGN PARK DISTRICT
Principal Employers
Current Fiscal Year and Nine Fiscal Years Earlier
(Unaudited)

Name of Company	2015			2006		
	Employees	Rank	Percent of Total City Employment	Employees	Rank	Percent of Total City Employment
University of Illinois at Urbana-Champaign (1)	10,349	1	25.5%	13,971	1	35.3%
Carle (Carle Clinic Association & Carle Foundation Hospital)	5,623	2	13.8%	5,669	2	14.3%
Champaign Unit 4 Schools	1,814	3	4.5%	1,305	3	3.3%
Kraft Foods, Inc.	1,350	4	3.3%	1,300	4	3.3%
Parkland College	950	5	2.3%	1,200	5	3.0%
Christie Clinic Association	750	6	1.8%	800	6	2.0%
Hobbico, Inc.	700	7	1.7%			
Busey Bank	524	8	1.3%			
City of Champaign	475	9	1.2%	500	9	1.3%
Horizon Hobby, Inc.	396	10	1.0%			
Devonshire Group, LLC				590	7	1.5%
Amdocs				550	8	1.4%
Bartlett Management Services, Inc.				500	10	1.3%
Total	22,931		56.4%	26,385		66.7%

Source: Economic Development Corporation and Bureau of Labor Statistics

Note: (1) The University of Illinois, administration, and campus are located in both Champaign and Urbana.

CHAMPAIGN PARK DISTRICT
 Number of District Employees by Function (Full-Time Equivalents)
 Last Ten Fiscal Years
 (Unaudited)

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Culture and Recreation:										
Administration	14	14	13	13	13	13	13	13	12	12.8
Marketing	3	3	3	3	3	3	2	2	2	2.5
Recreation/Arts	55	60	65	65	63	60	59	58	98	102.4
Operations (Note 1)	29	29	29	30	30	30	30	29	31	37.8
TOTAL	101	106	110	111	109	106	104	102	143	155.5

Beginning in 2014, there was a change in management and calculation of FTES. The Total hours by classification codes are divided by 2,080 hours.

Note 1 Planning and development was moved out of Administration and into Operations during FY15.

Source: District Finance and Administration Department

preliminary & tentative -- subject to change - for discussion purposes only

CHAMPAIGN PARK DISTRICT
 Operating Indicators by Function
 Last Ten Fiscal Years
 (Unaudited)

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Culture and Recreation:										
Facility Usage										
Douglass Park	24,532	36,665	53,879	68,445	43,676	33,992	23,110	23,402	25,085	24,727
Hays Center	15,938	16,823	14,391	13,780	14,096	11,919	10,351	6,134	5,711	5,254
Kaufman Boathouse	2,111	3,747	983	1,609	2,149	1,813	945	820	784	unknown
Leonhard Rec Center	39,395	47,940	42,019	35,336	35,445	34,058	25,330	20,925	20,605	73,395
Prairie Farm	16,786	19,350	12,945	16,975	15,699	9,902	10,198	2,835	10,025	18,000
Skate Park	4,535	5,781	3,471	6,419	6,880	6,127	5,830	4,347	unknown	unknown
Springer Cultural Center	38,025	37,496	38,209	34,032	38,032	41,669	37,979	37,504	33,323	31,941
Tennis Center	27,480	44,922	51,447	57,822	55,418	55,837	27,449	28,314	25,548	25,000
Virginia Theatre	60,720	66,250	62,227	62,073	60,329	31,599	79,614	5,570	39,628	61,981
Pool Usage										
Sholem Pool	57,241	68,416	104,577	92,142	86,113	101,539	81,382	95,284	60,496	51,145
Spalding Pool	13,549	21,474	10,058	17,208	13,103	14,100	7,216	closed	closed	closed

Source: Various District Departments

preliminary & tentative -- subject to change - for discussion purposes only

CHAMPAIGN PARK DISTRICT
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Culture and Recreation:										
*Boat Launches	1	1	-	-	-	-	-	-	-	-
Ballfields, not lighted	13	13	13	13	17	17	17	17	16	16
Ballfields, lighted	11	11	11	11	11	11	11	11	10	10
Basketball Courts, lighted	5	5	5	5	5	5	5	5	5	5
Basketball Courts, not lighted	14	14	13	13	12	13	13	13	13	14
Trails	10	10	11	11	12	13	13	13	14	14
Parks	60	60	61	62	61	61	61	61	62	62
Playgrounds	27	27	26	26	27	29	29	29	30	30
Recreation Centers	2	2	2	6	6	6	6	6	7	7
Skate Parks	1	1	1	1	1	1	1	2	2	2
Soccer Fields	11	20	20	20	21	22	22	22	22	24
Swimming Facilities	2	2	2	2	2	2	1	1	1	1
Tennis Courts-Indoor, lighted	6	6	6	6	6	6	6	6	6	6
Tennis Courts-Outdoor, lighted	16	16	16	16	16	16	16	16	16	16
Tennis Courts-Outdoor, not lighted	9	9	9	9	9	8	8	8	8	8
Bocce Ball Courts-Outdoor	-	-	-	-	-	-	-	-	2	2
Volleyball Courts	6	6	6	6	6	6	6	6	6	6
Sprayground	1	1	1	1	1	1	1	1	1	2

*Our boat launch is not a formal boat launch

Source: Various District Departments

preliminary & tentative – subject to change - for discussion purposes only

**CHAMPAIGN PARK DISTRICT
MINUTES OF THE REGULAR BOARD MEETING
BOARD OF PARK COMMISSIONERS**

September 9, 2015

The Champaign Park District Board of Commissioners held a Regular Board meeting on Wednesday, September 9, 2015 which commenced at 7:00 p.m. at the Bresnan Meeting Center, 706 Kenwood Road, Champaign, Illinois, pursuant to published notice duly given. President McMahon presided over the meeting.

Present: President Timothy P. McMahon, Vice President Craig W. Hays, Commissioners Alvin S. Griggs, Barbara J. Kuhl, and Jane L. Solon, Treasurer Gary Wackerlin and Attorney Guy Hall.

Staff Present: Joseph DeLuce, Executive Director, Cindy Harvey, Assistant to the Executive Director/Board Secretary, Andrea Wallace, Director of Finance, Kevin Crump, Director of Operations and Planning, Jameel Jones, Director of Recreation, Tammy Hoggatt, and Director of Human Resources, Information Technology and Risk.

Other staff were in attendance as well as members of the public were in attendance.

Call to Order

President McMahon called the meeting to order at 7:00 p.m.

Comments from the Public

None.

Communications

President McMahon circulated the communications.

Treasurer's Report

Treasurer Wackerlin presented the Treasurer's Report for the month of August 2015. He stated the Park District's finances have been reviewed and found to be in appropriate order.

Commissioner Solon made a motion to accept the Treasurer's Report for the month of August 2015. The motion was seconded by Commissioner Griggs. The motion passed 5-0.

Executive Director's Report

Volunteer of the Month

Mr. Jones introduced Zoe Stinson, Special Events & Volunteer Manger. Ms. Stinson introduced Claudia Christy, the new Special Events and Volunteer Coordinator. Ms. Christy reported that Centennial freshman Celi Jackson was chosen as August Volunteer of the Month. She was recognized for her efforts with the Swingsetters, Extended Swingsetters and Friday Funsters camp. Ms. Jackson was in attendance and was presented with a bag of gifts in appreciation.

The Board thanked Ms. Jackson for her efforts.

Ms. Christy gave a brief introduction and history about herself. The Board welcomed Ms. Christy.

General Announcements

Mr. DeLuce reported that the Illinois Association of Park Districts Best of the Best Awards Gala will be held on Friday, October 2, 2015 in Wheeling. The Champaign Park District will be honored in three categories: Illinois Parks' Top Journalist Award – WCIA, Best Friend of Illinois Parks – Small Business – Sola Gratia Farm, and Good Sportsmanship Award – Mack Hodges. Commissioner

Solon will be recognized at the Gala for 10 years of service to the Park District. Mr. DeLuce congratulated Commissioner Solon for her accomplishment.

Mr. DeLuce reported Vice President Griggs and he will be attending the National Recreation and Park Association Congress from September 14-18, 2015.

Committee and Liaison Reports

Champaign Parks Foundation

Vice President Hays reported the Foundation had not yet met for the month of September. He reported that there was approximately a 30% increase in net funds from the car raffle. The funds will go toward the Youth Scholarship fund.

President McMahon thanked Jimmy John's for its \$25,000 donation toward youth scholarships.

Report of Officers

Attorney's Report

Annexing of Property for Discussion

Attorney Hall reported that the proposed annexation of property was for discussion only. He stated that it is a very small parcel of land, approximately 1.7 acres, currently owned by the Champaign County. In information shared with the Board, it suggested that County staff and Park District staff expressed an interest in transferring the property to the Park District. Mr. DeLuce informed the City staff during discussion about the property that the Board would make the final decision on whether to annex the property. Attorney Hall noted that this was a proposed annexation with a suggestion that if Park District annexed the property it may be interested in taking ownership in the future.

Discussion ensued. Mr. DeLuce reported that the property is the location of the Mable Thomas Park. It has a playground and a small basketball court on it. The property has been annexed by the City of Champaign, but not conveyed at this time. The Board expressed concern about the park not meeting the Park District's standards, cost to maintain it, and inadequate size of the parcel.

It was the consensus of the Board to not annex the parcel. Attorney Hall advised that no further action was needed on the matter.

President's Report

None.

Consent Agenda

President McMahon stated that all items on the Consent Agenda are considered routine and shall be acted upon by one motion. If discussion is desired, that item shall be removed and discussed separately. Commissioner Solon asked that Items 8 and 9 be addressed separately. Commissioner Kuhl asked that Item 6 be addressed separately. Thus the items for the Consent Agenda are as follows:

1. Approval of the Minutes of Regular Board Meeting, August 12, 2015
2. Approval of the Minutes of Executive Session, August 12, 2015
3. Approval of the Minutes of Study Session, August 26, 2015
4. Approval of the Minutes of Executive Session, August 26, 2015
5. Approval of Board of Conduct Code
7. Approval of an amendment to the Subrecipient Agreement for the Community Matters Program for the Centennial Park area extending the term of the agreement to December 30, 2015

Commissioner Solon made a motion to approve Consent Agenda Items 1 through 5 and 7. The motion was seconded by Commissioner Griggs. The motion passed 5-0.

6. Approval of a Revised Naming of Parks and Facilities Policy

Commissioner Kuhl suggested that the word "trail" be included in the first paragraph and that the wording before and after "or" mirror each whether naming amenities or renaming amenities.

Commissioner Kuhl made a motion to approved Item 6 as revised. The motion was seconded by Commissioner Griggs. The motion passed 5-0.

8. Approval rejecting the bid for Hard Court Re-surfacing and Striping bid for Spalding Tennis Courts, and accepting the bid and authorizing the Executive Director to enter into a contract for the Morrissey Tennis Courts with the lowest responsible bidder, Harris Barrier Corporation of Indianapolis, IN, in the amount of \$33,780.00

Commissioner Solon asked why staff recommended moving forward with repair of the courts in Morrissey Park instead of the courts in Spalding Park. Mr. Crump reported that the courts in Morrissey Park are the oldest and in need of repair the most. Discussion ensued about the life expectancy of courts and whether additional funds were available to repair the courts at Spalding Park. Mr. Crump responded that the life expectancy of courts was approximately 25-years and required patching 2 to 3 times over the lifetime. Currently, no additional funds are available to fund the Spalding Park courts, and staff will rebid this project in the spring. Staff is working on replacement and maintenance schedules for facilities and amenities.

Commissioner Kuhl made a motion to approve Consent Agenda Item 8 as recommended. The motion was seconded by Commissioner Solon. The motion passed 5-0.

9. Approval accepting the bid and authorizing the purchase of one new 2016 Ford E450 Starcraft All-Star bus from the lowest responsible bidder, Midwest Transit Eqt., in the amount of \$52,926.00

Vice President Hays inquired about the use of the bus from Mass Transit District (MTD). Mr. Crump reported that the MTD bus was not accessible and it replaced the green school bus which was used for day camps and various programs. Funds for the proposed purchase will come from the CUSR budget. Mr. Jones reported that purchase of the bus will allow for multiple trips on the same day as the bus is wheelchair accessible.

Commissioner Solon inquired about the percentage of CUSR wheelchair participants. Staff will follow up and provide the Board with this information.

Commissioner Solon made a motion to approve Consent Agenda Item 9. The motion was seconded by Commissioner Griggs. The motion passed 5-0.

New Business

Approval of the List of Bills for August 2015

Staff recommended approval of the list of disbursements for the period beginning August 12, 2015 and ending September 8, 2015.

Commissioner Griggs made a motion to approve the list of disbursements for the period beginning August 12, 2015 and ending September 8, 2015. The motion was seconded by Commissioner Solon. The motion passed 5-0.

Approval of a Resolution Initiating the 2015 General Obligation Bond Issue

Staff recommended approval of a resolution stating the Park District's need and intent to issue \$1,092,700.00 of General Obligation Bonds for FY15-16.

Commissioner Griggs made a motion to approve a resolution stating the Park District's need and intent to issue \$1,092,700.00 of General Obligation Bonds for FY15-16. The motion was seconded by Commissioner Solon. The motion passed 5-0.

Approval of a Resolution Setting a Public Hearing on Proposed Bond Issue

Staff recommends approval of a Resolution to set a Public Hearing for Wednesday, October 14, 2015 at 7:00 p.m. at the Bresnan Meeting Center to discuss the issuance of \$1,092,700.00 of bonds for the purpose of providing funds for capital improvements. As required by law, a public hearing must be set for the purpose of receiving public comments on the Board proposal to sell bonds.

Commissioner Solon made a motion to approve a Resolution to set a Public Hearing for Wednesday, October 14, 2015 at 7:00 p.m. at the Bresnan Meeting Center to discuss the issuance of \$1,092,700.00 of bonds for the purpose of providing funds for capital improvements. As required by law, a public hearing must be set for the purpose of receiving public comments on the Board proposal to sell bonds. The motion was seconded by Commissioner Griggs. The motion passed 5-0.

Approval of a Revised Employment Policy Regarding Hiring of Relatives

Mr. DeLuce reported that staff drafted an employment policy regarding hiring of relatives. It was reviewed and revised by Attorney Hall. He reviewed the proposed policy with the Board. Close relatives of the Board, Executive Director and Department Directors will not be allowed to be employed by the Park District as full-time employees.

President McMahon was absent from the meeting where this item was discussed and asked for feedback from the Board on this matter.

Commissioner Solon expressed her concerns about approval of the proposed policy. She was in favor of keeping the current policy in place. Commissioner Griggs had no objections to the proposed policy.

Commissioner Kuhl favored approval of the proposed policy. Discussion ensued. Ms. Hoggatt reported that allowing hiring of relatives for seasonal employees has been very beneficial and that the Park District has had good success with married couples. Staff believes that relatives make the best employees for various reasons. The policy will be revised to clarify that close relatives of Board members, the Executive Director and Department Directors are excluded from being hired by the Park District, provided that, close relatives of Department Directors can be hired as seasonal employees insofar as the policy is not otherwise violated.

Commissioner Kuhl made a motion to approve the revised employment policy regarding hiring of relatives. The motion was seconded by Commissioner Griggs. The motion passed 4-1 with Commissioner Solon voting nay.

Old Business

Approval of Timeframe to Include Taxable Allowances as IMRF Earnings

Mr. DeLuce reported that the Board decided to not pass a resolution allowing taxable expenses to be reported as wages at the August 12, 2015 Regular Board meeting. He shared information with the Board from IMRF on two retirees and the impact if the adjustment were to go back four years versus ten years.

Discussion ensued about pros and cons, consequences of going back four years versus ten years, and the effect on the retirees. Discussion also ensued about benefit issues. Ms. Wallace stated that IMRF indicated that the best practice was to adjust to inception, but the recommendation to comply with the audit finding is to adjust four years. Both methods have been used in the past by other entities. Mr. DeLuce stated that staff will include the definition of wages as it relates to IMRF and the IRS in the personnel manual.

Discussion continued about the adjustment period. Commissioner Griggs did not favor adjusting benefits. Commissioner Kuhl did not favor adjusting back to inception. Ms. Wallace explained the process of refunding the IMRF portion.

Commissioner Hays made a motion to approved Option 1: Approve the wage adjustments going back to 2005 when the reporting of taxable expenses as wages began. The motion was seconded by Commissioner Solon. The motion passed 3-2 with Commissioners Griggs and Kuhl voting nay.

Attorney Hall suggested that Ms. Wallace contact IMRF to see if it will contact the retirees. Commissioner Kuhl suggested that the Board's decision be communicated through the Park District.

Discussion Items

None.

Comments from Commissioners

Commissioner Solon asked about the reports for the Taste of Champaign-Urbana and the summer programs. Mr. DeLuce reported that staff was compiling the information and that it will be shared with the Board.

Adjourn

There being no further business to come before the Board, Commissioner Griggs made a motion to adjourn the meeting. The motion was seconded by Commissioner Solon. The motion passed 5-0 and the meeting was adjourned at 8:15 p.m.

Timothy P. McMahon, President

Cindy Harvey, Secretary

**CHAMPAIGN PARK DISTRICT
MINUTES OF THE STUDY SESSION MEETING
BOARD OF PARK COMMISSIONERS**

September 23, 2015

The Champaign Park District Board of Commissioners held a Study Session Meeting on Wednesday, September 23, 2015 at 5:30 p.m. at the Bresnan Meeting Center, 706 Kenwood Road, Champaign, Illinois, pursuant to notice duly given. President McMahon presided over the meeting.

Present: President Timothy P. McMahon, Commissioners Alvin S. Griggs, Barbara J. Kuhl, and Jane L. Solon, Treasurer Gary Wackerlin and Attorney Guy Hall.

Absent: Vice President Craig Hays

Staff Present: Joseph DeLuce, Executive Director, Cindy Harvey, Assistant to the Executive Director/Board Secretary, Andrea Wallace, Director of Finance, Kevin Crump, Director of Operations and Planning, Tammy Hoggatt, Director of Human Resources, Information Technology and Risk, Chelsea Norton, Director of Marketing and Communications, and Andrew Weiss, Park Planner/Landscape Architect.

Members of the public were in attendance. Tim Mitchell, a reporter with *The News-Gazette*, was also present.

Call to Order

President McMahon called the meeting to order at 5:30 p.m.

Comments from the Public

Theresa Truelove, 508 S. McKinley, Champaign, addressed the Board about the need for year round deep water swimming for seniors. She encouraged the Park District to research the Silver Sneakers Seniors program which is offered in several fitness centers in the area. There are several different program levels and it is paid for by the individual's health insurance.

President McMahon thanked Ms. Truelove for her comments.

Presentations

Proposed Plan for Improvements to Hessel Park

Mr. Weiss presented and responded to questions about the proposed plan for improvement to Hessel Park. He reported that the initial plan was presented and discussed with the Board at the June 2015 Study Session as part of the list of priorities. Mr. Weiss reported that the plan for improvements is to occur during FY15-16 and FY16-17. In FY15-16, the work will include purchase and installation of a new playground equipment, installation of new poured-in-place playground safety surfacing, and installation of a new concrete accessible path. The old playground will remain operational until the new playground has been constructed. In FY16-17, construction of the new sprayground and new restrooms/concrete path will be addressed in capital budget planning process.

Discussion ensued. Commissioner Solon inquired about the number of trees that will be affected, impact on the swale that helps with the water drainage from the middle of the park, and the feasibility of building a large sprayground. Mr. Weiss reported that it unknown at this time how many trees will be affected but the aim is to minimize the loss of trees. He stated that staff will know more once it has a more detailed accurate drawing. Commissioner Solon stated that she would like to know how many trees and which of the trees will be affected. Mr. Weiss stated that staff will compile a list of questions to be addressed, and as the project is developed,

staff will keep the Board abreast of the design developments. Ms. Solon expressed concern about spending a large sum of money on water for a sprayground that will only be operational for three months of the year and questioned whether it was the most effective and efficient use of Park District funds.

Commissioner Kuhl does not believe the Park District will construct a sprayground and not provide enough space. She suggested that the use and popularity of spraygrounds continues to increase.

Discussion continued. The current plan is for the restrooms to remain in their current location.

Staff will share more schematic drawings and updates as the design progresses. President McMahon thanked Mr. Weiss for the presentation.

Leonhard Recreation Center Marketing Study

Ms. Norton reviewed and answered questions about the results of the marketing study regarding the Leonhard Recreation Center (Center). She reported that the study was designed to evaluate the current performance and public awareness of the facility. Ms. Norton reviewed the mission and goals for the Center. Staff worked with DCC Marketing to conduct an online survey and focus group session to assess applicable factors. DCC analyzed the results and presented recommendations to continue to build on the public perception, membership, and membership retention of the facility. Discussion ensued.

Commissioner Kuhl commented that it was a great report and very beneficial report for the Park District to see what it is doing to enhance the experience of participants.

Ms. Norton updated the Board on the focus group and its attendees. The focus group consisted of Center members and nonmembers. The report is an overview of what the survey and the focus group as a whole came expressed and shared with the staff. Mr. DeLuce noted that DCC came up with the tag "get connected." The Park District will soon offer Wi-Fi to the public at the Center.

Commissioner Solon suggested that the Park District offer more senior citizen oriented physical activities. Ms. Norton concurred. President McMahon commented that it was a great report with good ideas. He also noted that 88% of respondents to the survey were women.

Mr. DeLuce stated that Mr. Jones and his staff will work with Ms. Norton on the recommendations. Staff will provide periodic progress updates to the Board.

The Board thanked Ms. Norton for her presentation. Ms. Norton departed the meeting at 5:55 p.m.

Discussion Items

Champaign Parks Foundation 1st Quarterly Financial Update

Ms. Wallace presented the Parks Foundation quarterly financial report and responded to questions from the Board. She reported that for the three months ended July 31, 2015, the Foundation had revenues of \$74,021 compared to \$23,427 last year. Ms. Wallace reported that expenses through the end of July 31, 2015 were \$8,657 compared to \$6,116 the prior year. She noted that revenues included the \$25,000 contribution to the scholarship fund, \$5,000 in donation to Eisner Park to rename the ballfield, \$3,800 in memorials, and a general increase in contributions. A detailed list of all the restricted funds received and what is remaining to be spent was shared with the Board. Approximately \$14,000 in donations was received for the

Virginia Theatre restoration the first three months of the fiscal year. She reported the Foundation total net assets for the three months ended July 31, 2015 is \$685,704 compared to \$506,104 for the same time in the prior year.

Commissioner Solon inquired about the donation from Amdocs and questioned the procedure for following up with donors on unspent funds. She noted that Champaign West Rotary set up a memorial area in Mattis Park to place plaques for members who have passed away and no one has a copy of the agreement. Ms. Wallace reported that she will have Ms. Auteberry follow up with Amdocs about the remaining funds.

President McMahon inquired about the process for following up with donors on unspent funds. He noted that there are a number of line items with remaining balances. President McMahon inquired about the remaining funds in the Leonhard Recreation Center Buy a Brick program. Ms. Wallace stated that she monitors invoices to determine if Foundation funds can be used for certain expenses. President McMahon also asked about the fund balance for memorials. Ms. Wallace stated that memorials are normally used to purchase trees. Mr. Wackerlin noted that a specific process does not exist to use remaining funds. President McMahon inquired about the Harlen E. Moore funds and Ms. Wallace stated that the Park District can not spend the remaining funds because they are permanently restricted. The Park District is only allowed to spend interest from the funds for general operating expenses. Commissioner Solon inquired about the funds designated for the Tootsie sculpture in West Side Park. Ms. Wallace indicated that remaining funds are to be used for the maintenance of the sculpture and the interest from remaining funds left over are to be used for the Virginia Theatre restoration. Commissioner Solon expressed concern about the over grown shrubs around the Tootsie sculpture. Ms. Wallace stated that unrestricted funds are used for general administrative expenses.

Champaign Park District 1st Quarterly Financial Update

Ms. Wallace presented the staff report and responded to questions from the Board. She reported that the first three months revenues are at 41.2% of overall budgeted revenues. Property taxes collected through July 31, 2015 are 53.7% of budget. Concessions revenue was 83.5% of budget. The Virginia Theatre concessions was 21.2% of budget due the closure for renovations during part of the year. Interest income is at 55% of budget, which is more than expected but due to the delay of capital projects and cash reserves being higher than originally participated. Ms. Wallace reported that charges for services include all of the Park District's program fees, Virginia Theatre ticket sales, day camp fees, membership fees, and pool admission/ticket sales. Ms. Wallace reported that overall expenditures for the three months ended July 31, 2015 are 18.5% of budget, which is below the expected benchmark of 25% of budget.

Ms. Wallace provided information on the three major funds: museum, recreation and general. All three of the funds are on track. The general fund is slightly less than budgeted. Expenses were at 18.5% of budget. Recreation fund is at 30.9% of budget. The museum fund is at 27% of budget. The fund balance is well in excess of the 120-day reserve. She reported that the Park District's three main funds are at 91% of the reserve requirements due to have property taxes received in advance.

Ms. Wallace stated that if the Board would like to see the information at department level to let her know.

The Board thanked Ms. Wallace for her presentations.

Agreement with Champaign Telephone for Network Connections

Ms. Hoggatt presented the staff report and responded to questions by the Board. She reported that the agreement is due to expire on October 1, 2015. She stated that Champaign Telephone is the parent company but that the Park District works directly with SPOC, owners of the UC2B fiber lines installed in 2012. Ms. Hoggatt reported that staff has worked out the terms and

conditions for fiber and the cost for service. Attorney Hall has reviewed the agreement and made substantial changes. Attorney Hall and staff is working with Champaign Telephone to finalize the agreement which will be presented to the Board for approval at the October 14, 2015 Board meeting. The cost proposed is \$4,133.33 per month, or \$49,599.60 annually. The Park District will save approximately \$4,300.00 annually.

Commissioner Solon asked if the Park District was required to bid this service. Attorney Hall stated that due to the nature of the services it is not required to be bid. Ms. Hoggatt reported that staff discovered that if it went to a different service because SPOC own the fiber lines it would require the Park District to run all new infrastructure. Commissioner Solon noted that through some type of agreement other carriers are permitted to use existing fiber lines.

Commissioner Solon inquired about the proposed set up and availability of public Wi-Fi in the facilities. Ms. Hoggatt reported that Wi-Fi will be made available to the public in the all Park District facilities. There are no plans to make Wi-Fi available in parks at this time.

Commissioner Comments

Ms. Solon inquired about the letter received about the IAPD Executive Director annual salary. There was a brief discussion and Board requested that this matter be placed on the October Board agenda for further discussion.

Adjourn

There being no further business to come before the Board, Commissioner Griggs made a motion to adjourn the meeting. The motion was seconded by Commissioner Solon. The motion passed 5-0, and the meeting was adjourned at 6:24 p.m.

Timothy P. McMahon, President

Cindy Harvey, Secretary



CHAMPAIGN PARK DISTRICT

REPORT TO PARK BOARD

FROM: Joe DeLuce, Executive Director

DATE: October 1, 2015

SUBJECT: Hard Court Replacement Project

Background

Hard Court Replacement was included in the 2015/2016 Capital Improvement plan (Project #16PM01). Each year, staff identifies hard court basketball surfaces in need of replacement due to extensive cracking, sub-base failure and age. This bid included the basketball courts at Wesley and Hazel Parks.

Prior Board Action

The Board of Commissioners approved the FY15-16 Capital budget at the April 22, 2015 Special Board meeting.

Bid Results

Bid packets were requested by eight potential contractors, with five bids received. Bids were opened and read aloud on September 30, 2015. The bid results are below.

Contractor	Main Bid – Wesley Park	Alt. Bid – Hazel Park
Beniach Construction Co., Tuscola, IL	\$91,313.20	\$58,284.00
Stark Excavating Inc., Champaign, IL	\$92,076.40	\$51,497.35
A & R Services Inc., Urbana, IL	\$99,466.93	\$53,097.70
Duce Construction Co., Champaign, IL	\$101,489.00	\$50,961.00
Feutz Contractors Inc., Paris, IL	\$116,223.90	\$61,095.40

Budget Impact

\$90,000.00 is budgeted in the 2015/2016 Capital Improvement plan for Project #16PM01. The balance of \$1,313.20 would be made up by savings in other Periodic Maintenance projects.

Recommended Action

Staff recommends that the Board reject the Hard Court Replacement bid for Hazel Basketball Court, and accept the bid for the Wesley Basketball Courts and authorize the Executive Director to enter into a contract with the low, responsible bidder, Beniach Construction Company, Tuscola IL, in the amount of \$91,313.20.

Prepared by:

Reviewed by:

Kevin Crump, CPRP
Director of Operations & Planning

Joe DeLuce, CPRP
Executive Director



REPORT TO PARK BOARD

FROM: Joe DeLuce, Executive Director

DATE: October 5, 2015

SUBJECT: Dumpster Service Bid

Background

The District currently has separate agreements with one hauler managed by several different staff to service dumpsters at various facilities and provide services for special events such as Taste of Champaign-Urbana and CU Days. Bidding this service will place all dumpsters under one agreement for a three-year period and managed by one District employee. This is the second time this service has been formally bid.

Prior Board Action

The Board rejected all bids at the May 6, 2015 regular meeting, because bids received could not be adequately compared.

Bid Results

An invitation to bid was published in *The News-Gazette*. The bids were opened and read aloud on Friday, October 2, 2015. Four (4) bids were received and the results are as follows:

Vendor	Monthly Base Bid
Republic Services, Urbana, IL	\$ 565.00
Advanced Disposal, Decatur, IL	\$ 716.00
Area Disposal, Clinton, IL	\$ 1,060.00
ABC Sanitary, Champaign, IL	\$ 1,460.00

Budget Impact

Funds are allocated each fiscal year in the appropriate operating budget.

Recommended Action

Staff recommends accepting the lowest responsible base bid from Republic Services, in the bid amount of \$565.00 per month, and additional service rates for dumpsters in the bid amounts as follows: a 2-yard rolling dumpster at \$20.00 per lift, 20-yard roll off dumpster at \$125 per haul plus \$45.00 per ton, and ½ yard tote at \$8.50 per lift, and authorizing the Executive Director to enter into a contract for this service.

Prepared by:

Reviewed by:

Bret Johnson
Grounds & Maintenance Supervisor

Kevin Crump
Director of Operations & Planning

The mission of the Champaign Park District is to enhance our community's quality of life through positive experiences in parks, recreation, and cultural arts.



**CHAMPAIGN
PARK DISTRICT**

REPORT TO PARK BOARD

FROM: Joe DeLuce, Executive Director

DATE: October 6, 2015

SUBJECT: Recommend Acceptance of the FY14-15 Audit Report

Background

The Park District is required by law to hire a licensed public accountant or firm to conduct a financial audit annually. The audit for the fiscal year ended April 30, 2015 was conducted by Martin, Hood, Friese & Associates (MHFA). Representatives of MHFA will be present to review the audit report and answer any questions. Staff has reviewed the documents in their entirety prior to the meeting.

Prior Board Action

The Board approved retaining MHFA as the auditor for FY15 at the October 22, 2014 meeting.

Budget Impact

The audit for FY15 is \$19,000, of which \$11,200 has been paid through October 6, 2015.

Recommended Action

Staff recommends the Board accept the FY14-15 audit report as presented.

Prepared by:

Reviewed by:

Andrea N. Wallace, CPA
Director of Finance

Joe DeLuce, CPRP
Executive Director



CHAMPAIGN PARK DISTRICT

REPORT TO PARK BOARD

FROM: Joe DeLuce, Executive Director

DATE: October 6, 2015

SUBJECT: Authorization to Solicit Bids for the 2015 General Obligation Bond Issue

Background

Each year, the Board approves authorizing the Treasurer and Director of Finance to solicit bids for the issuance of bonds. This year, the amount of bonds will be \$1,092,700. The general purpose of these bonds is to provide funds to pay for the building, maintaining, improving and protecting the parks and boulevards for the Park District and for the payment of expenditures incident thereto. Specifically, a portion of the funds will be used to pay for the principal and interest of the Alternative Revenue Bond issue.

Prior Board Action

At the September 9, 2015 Board meeting, the Commissioners set the date for the public hearing as October 14, 2015 related to this bond issue.

Budget Impact

None related to solicitation of bids other than the public notice, which is \$39.69, and has been included in the FY16 budget.

Recommended Action

Staff recommends Board approval authorizing the Treasurer and Director of Finance to solicit bids for the issuance of \$1,092,700 in General Obligation Bonds.

Prepared by:

Reviewed by:

Andrea N. Wallace, CPA
Director of Finance

Joe DeLuce, CPRP
Executive Director



CHAMPAIGN PARK DISTRICT

REPORT TO PARK BOARD

FROM: Joe DeLuce, Executive Director

DATE: October 8, 2015

SUBJECT: Approval of a Resolution Estimating Taxes to be Levied for FY16-17

Background

Each year, the Board is required to pass a Resolution setting the tax levy for the following fiscal year (FY) 2016-17. Following the approval of the Resolution, staff will publish the Truth in Taxation notice, if required. Additionally, the District needs to hold a public hearing on its intent to adopt such an increased tax levy at the November Board meeting.

The estimated tax extension for revenue year (RY) 2015 was based on the limiting rate, rather than an estimate of the anticipated increases. Either way, the calculation for the estimated tax extension is an educated calculation based on estimated EAV and the consumer price index (CPI). The limiting rate allows for the extension for new construction and recovered enterprise zone EAV's which are not subject to tax caps in the initial year, to be maximized. The limiting rate is multiplied by the EAV estimate. This rate is calculated as follows:

Numerator – is the property taxes that we received last year multiplied by the CPI (0.8% for RY2015)

Denominator – is the EAV from the most recent County Assessor's Office notification received in August, decreased by the EAV for new construction and recovered enterprise zone.

This limiting rate is strictly an estimation or forecast of the future based on how close our assumptions are about the changes in CPI, EAV and new construction. As any one of these factors changes, so does this rate. What causes the limiting rate to change? New construction, recovered enterprise zone or TIF, no growth in EAV and changes to CPI.

Staff calculated the extension for FY16-17 as historically done, and recommended by finance professionals, as well as trade associations, which is to maximize the levy by estimating the extension to capture the legal rate limitation increase allowed once the final EAV is calculated. The County Clerk's Office will finalize the extension subject to legal restrictions and send the final extension in April. The impact on the overall tax rate is an increase of 2.24%. It is important to note that the limiting rate applicable to tax capped funds actually decreased 1% from the prior year from .6384 to .6320. The main documentation for the increase in the rate is due to the debt service fund. As you recall the District abated \$358,557 of the prior year extension, which decreased the debt service rate from .0964 to .0480 for the past year. The original debt service amount levied in the prior year was \$1,091,608, which compared to the current year extension of \$1,098,200 is an increase of 0.6%. As there will not be an abatement filed on next year's debt service fund, the overall rate will increase from .0480 to an estimated .0707, thereby resulting in the increase to the

District's total tax rate. Had the same amount been levied for debt service, then the rate would have decreased.

Additional adjustments were made to various funds as noted:

- The tax extensions were reduced based on projected expenditures for IMRF, insurance, and general funds
- The tax extension for the debt service fund was based on the estimated 2015 general obligation bond issue plus projected interest to be paid November 2016.

The total estimated levy does not exceed 105% of the prior year extension, therefore no Truth In Taxation notice is required to be published; however Staff recommends setting a public hearing on the Tax Ordinance, which is included in the recommended action below.

Budget Impact

None at this time, however this is an estimate for taxes to be levied and collected for Fiscal Year 2016-17.

Recommended Action

Staff recommend that the Board of Commissioners approve the proposed Resolution setting the tax levy for fiscal year beginning May 1, 2016 and ending April 30, 2017 at \$11,561,383, or an amount authorized by law, and schedule a public hearing on the Tax Levy Ordinance for Thursday, November 12, 2015 at 7:00 p.m. at the Bresnan Meeting Center as required by the Truth in Taxation Act.

Prepared by:

Reviewed by:

Andrea N. Wallace, CPA
Director of Finance

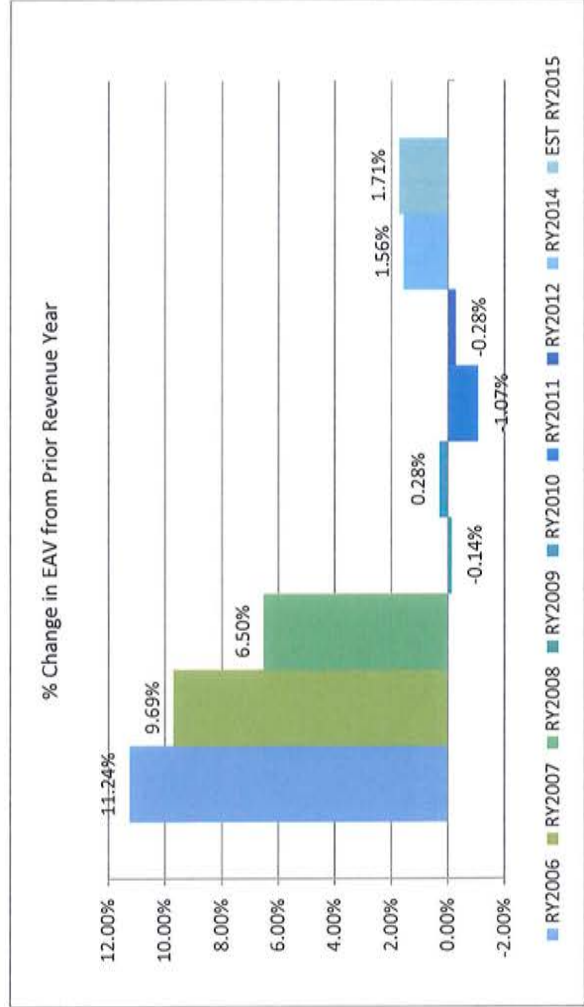
Joe DeLuce, CPRP
Executive Director

**Champaign Park District
Tax Levy Information
Fiscal Year 2016-2017**

	Current (RY2014)		Maximum Tax Rate	Amount to be Levied		Levied Tax Rate	Levied Tax Rate	Adjusted for PTELL (Tax Caps)	
	Tax Revenue	Tax Rate		Tax Rate	Levied			Projected Tax Levy After Tax Caps	Levied Tax Rate after Tax Caps
EST EAV for RY2015	1,553,301,180								
General Recreation	\$ 5,345,163	0.3500	0.3500	\$ 5,412,440	0.3484	0.3484	\$ 5,412,440	0.3484	
Museum	1,922,732	0.1259	0.3700	1,965,801	0.1266	0.1266	1,945,801	0.1253	
Insurance	1,313,383	0.0860	0.1500	1,342,803	0.0864	0.0864	1,337,803	0.0861	
IMRF	325,291	0.0213	-	302,578	0.0195	0.0195	302,578	0.0195	
Social Security	364,998	0.0239	-	334,174	0.0215	0.0215	334,174	0.0215	
Audit	361,944	0.0237	-	365,052	0.0235	0.0235	365,052	0.0235	
Paving and Lighting	19,853	0.0013	0.0050	20,298	0.0013	0.0013	20,298	0.0013	
Police	76,359	0.0050	0.0050	78,421	0.0050	0.0050	78,421	0.0050	
Total Subject to Tax Cap	9,749,576	0.6384	0.0250	9,841,863	0.0013	0.0013	20,298	0.0013	
Special Recreation	610,876	0.0400	0.0400	621,320	0.0400	0.0400	621,320	0.0400	
Debt Service	733,051	0.0480	-	1,098,200	0.0707	0.0707	1,098,200	0.0707	
Total Levy Amount	\$ 11,093,503	0.7264		\$ 11,561,383	0.7443	0.7443	\$ 11,536,383	0.7427	
Increase (Decrease) from Current Year Levy for FY15-16				\$ 467,880	0.0179	0.0179	\$ 442,880	0.0163	
% Increase (Decrease) from Current Year Levy for FY15-16				4.22%	2.47%	2.47%	3.99%	2.24%	
Truth In Taxation Public Notice Required (%>105%)				N/A	N/A	N/A	N/A	N/A	

Comments:

- A. The total overall Amount to be Levied in Fiscal Year 2016/2017 is \$11,561,383 and represents an increase in total extension before capped rates of \$467,880 (4.22%) or an increase of \$442,880 (3.99%) after the capped amounts.
- B. Based on the County Assessor's office estimate for Revenue Year (RY) 2015, the EAV increased 1.71% over RY 2014 actual EAV. While the estimated EAV received by the County Assessor in August did increase, it is very likely that this value will change once the appeals filed with the Board of Review are finalized in early 2016. Unlike prior years, the number of appeals filed for RY2015 is substantially less, so it is anticipated that the change in original EAV used to calculate the estimated levy for FY16-17 will be minimal. A decrease in EAV will increase our estimated tax rate, whereas an increase in EAV will reduce our tax rate.
- C. Estimated New Construction and Recovered Enterprise Zone EAV's are projected to decrease 5.9% from the 2014 revenue year. As these values are exempt from tax caps in the initial year, the limiting rate decreased from the prior year to account for this change in EAV. These values will be subject to the tax caps in ongoing future years.
- D. It is highly likely that the EAV will change per comment B above. At that time, the County Clerk will re-calculate the legal extension based on the new limiting rate, which may vary from the estimated .6320 limiting rate used for the RY15 calculations. This estimated rate is less than the prior year limiting rate of .6384 used above. This final extension is normally issued the first week in April.



Champaign Park District
 RY2016 Limiting Rate Calculation

Estimate

Estimated Levy

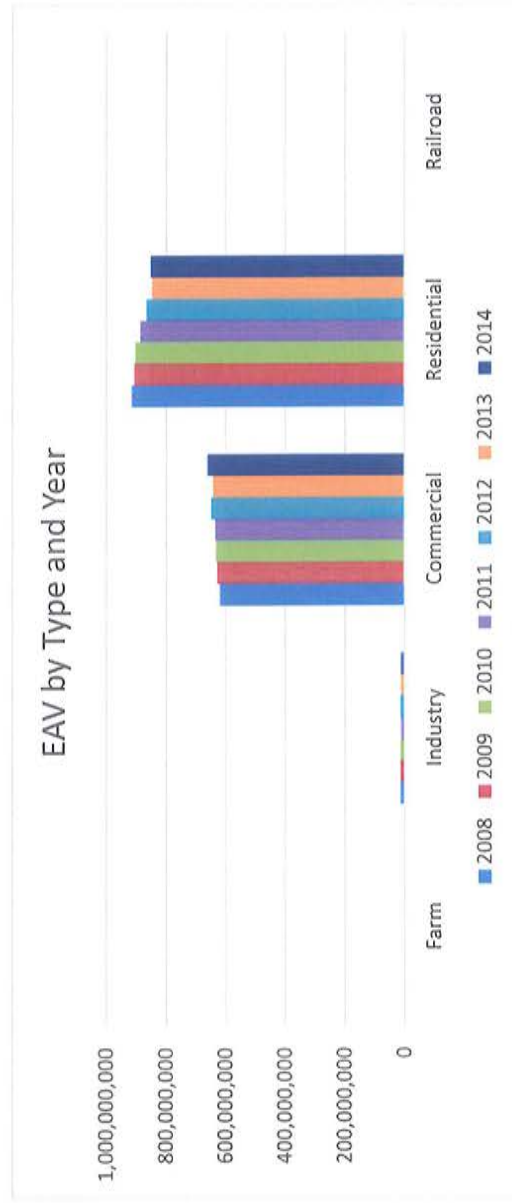
Cap Amount from Previous Year	\$	9,586,532.00	
Multiply by any Rate Increase Factor (RIF)			1
Multiply by the increase in CPI			1.008
Total	\$	9,663,224.26	A
Divide by:			
Total Assessed Valuation	\$	1,553,301,180	per County Assessor's letter from 9/2015 - est.
Less:			
New Construction		(22,970,850)	
New TIF			
New Annexed Values		(150,000)	
New EZ			
Recovered TIF			
Recovered Enterprise Zone (EZ)		(1,081,980)	per email from County Clerk 9/2015
Subtotal		1,529,098,350	B
Capped Amount		9,663,224	A
Divide by Adjusted EAV		1,529,098,350	B
Capped Rate per \$100 assessed value		0.631955705	=A/B*100
Assessed Valuation - Estimated		1,553,301,180	
Limiting Rate (Capped Rate)		0.6320	
Capped Extension Amount		9,816,863	
Special Rec Extension		621,320	
Bond Extension		1,098,200	
Total Taxes Extended	\$	11,536,383.93	
Estimated Overall Tax Rate per \$100		0.7427	
Current Year Rate		0.7264	
Increase/Decrease from prior year		0.0163	

SUPPLEMENTAL INFORMATION

ASSESSED VALUATION COMPARISONS

	2008	2009	2010	2011	2012	2013	2014
Farm	536,040	459,720	515,170	557,110	1,576,320	592,580	695,500
Industry	13,162,550	13,330,860	13,537,720	12,351,850	12,924,540	12,557,450	12,646,840
Commercial	618,658,351	626,288,673	632,401,694	634,668,004	647,959,504	641,997,792	661,533,102
Residential	914,929,940	904,967,910	902,817,642	885,062,912	865,874,392	847,650,152	851,408,122
Railroad	608,574	747,330	807,525	907,361	928,108	920,989	905,966
Total	1,547,895,455	1,545,794,493	1,550,079,751	1,533,547,237	1,529,262,864	1,503,718,963	1,527,189,530

Year	Amount	Increase	Year	Amount	Increase
1990	487,191,842	5.19%	2009	1,545,794,493	-0.14%
1991	504,274,866	3.51%	2010	1,550,079,751	0.28%
1992	523,691,379	3.85%	2011	1,533,547,237	-1.07%
1993	545,619,696	4.19%	2012	1,529,262,864	-0.28%
1994	566,642,428	3.85%	2013	1,503,718,963	-1.67%
1995	598,548,928	5.63%	2014	1,527,189,530	1.56%
1996	637,893,624	6.57%			
1997	675,224,045	5.85%			
1998	704,527,520	4.34%			
1999	738,490,572	4.82%			
2000	804,839,227	8.98%			
2001	863,909,695	7.34%			
2002	918,220,166	6.29%			
2003	974,471,183	6.13%			
2004	1,031,948,826	5.90%			
2005	1,191,143,418	15.43%			
2006	1,325,034,312	11.24%			
2007	1,453,398,642	9.69%			
2008	1,547,895,455	6.50%			



CHAMPAIGN PARK DISTRICT
 Property Tax Rates - Direct and Overlapping Governments
 Last Ten Fiscal Years
 (Unaudited)

Levy Year Fiscal Years	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016
Champaign Park District:										
General	0.3500	0.3281	0.3154	0.3206	0.3379	0.3374	0.3419	0.3497	0.3499	0.3500
Recreation	0.3700	0.0695	0.0696	0.0697	0.0717	0.0549	0.1001	0.1114	0.1205	0.1259
Museum	0.1500	0.0575	0.0499	0.0499	0.0514	0.0916	0.0648	0.0704	0.0808	0.0860
IL Municipal Retirement Fund (IMRF)	N/A	0.0215	0.0185	0.0185	0.0170	0.0174	0.0186	0.0196	0.0246	0.0239
Social Security	N/A	0.0255	0.0246	0.0234	0.0219	0.0206	0.0210	0.0220	0.0233	0.0237
Audit	0.0050	0.0008	0.0013	0.0017	0.0014	0.0014	0.0012	0.0013	0.0014	0.0013
Liability Insurance	N/A	0.0250	0.0234	0.0198	0.0170	0.0168	0.0174	0.0183	0.0210	0.0213
Debt Service	N/A	0.0854	0.0700	0.0657	0.0655	0.0665	0.0677	0.0697	0.0964	0.0480
Paving and Lighting	0.0050	0.0048	0.0047	0.0046	0.0048	0.0049	0.0048	0.0049	0.0050	0.0050
Police	0.0250	0.0014	0.0016	0.0017	0.0014	0.0014	0.0014	0.0015	0.0016	0.0013
Special Recreation	0.0400	0.0327	0.0400	0.0396	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
City of Champaign	1.3120	1.2659	1.2942	1.2942	1.2942	1.2942	1.3084	1.3152	1.3152	1.3152
Champaign County	0.7801	0.7616	0.7389	0.7426	0.7487	0.7688	0.7841	0.8138	0.8511	0.8636
Forest Preserve District	0.0818	0.0800	0.0779	0.0783	0.0790	0.0817	0.0843	0.0880	0.0931	0.0944
Champaign Township	0.0368	0.0357	0.0350	0.0350	0.0357	0.0371	0.0385	0.0404	0.0467	0.0472
Health District	0.1087	0.1060	0.1049	0.1052	0.1071	0.1075	0.1102	0.1163	0.1259	0.129
Parkland College	0.4776	0.4720	0.4688	0.5115	0.5082	0.5064	0.5120	0.5191	0.5253	0.5259
Champaign School District Unit 4	3.8288	3.7273	3.6296	3.6554	3.6546	3.7238	3.8805	4.1185	4.3014	4.3884
Mass Transit District	0.2633	0.2592	0.2544	0.2575	0.2619	0.2725	0.2831	0.2966	0.3198	0.3282
Total	7.5488	7.3491	7.2227	7.2954	7.3194	7.4449	7.6800	8.0167	8.3430	8.4183

Note 1: Fiscal Years - The annual levy covers a calendar year, but Champaign Park District recognizes the related revenue 50% in the fiscal year in which the levy is passed and 50% the subsequent fiscal year

Note 2: Tax rates per \$100 of assessed value

Source: Champaign County Clerk

RESOLUTION

2016-2017 TAX LEVY

WHEREAS, the Champaign Park District proposes to adopt an aggregate levy for the fiscal year commencing May 1, 2016 and ending April 30, 2017 in amounts less than 105% of the amount of property taxes (exclusive of election costs) extended by said District for the final aggregate levy of the preceding year; and

WHEREAS, it is required by law that in such circumstances, this Board of Commissioners of said District determine the amounts, exclusive of election costs, estimated to be necessary to be raised by taxes for said 2016-2017 fiscal year upon the taxable property in said District.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the Champaign Park District does hereby determine and declare that the amount of money, exclusive of election costs, estimated to be necessary to be raised by taxation upon the taxable property in Park District for the fiscal year commencing May 1, 2016 and ending April 30, 2017 is \$11,561,383.00.

BE IT FURTHER RESOLVED that the estimated amount to be raised by taxes does not exceed 105% of the prior year extension and therefore does not require public notice.

BE IT FURTHER RESOLVED that while not legally required, the District shall give public notice of and hold a public hearing on its intent to adopt a tax levy, such hearing to be held on November 12, 2015 at 7:00 p.m. at the Bresnan Meeting Center, 706 Kenwood Road, Champaign, Illinois.

APPROVED by the President and Board of Commissioners of the Champaign Park District this 14th day of October 2015.

APPROVED:

Timothy P. McMahon, President

ATTEST:

Cindy Harvey, Secretary



REPORT TO PARK BOARD

FROM: Joe DeLuce, Executive Director

DATE: October 7, 2015

SUBJECT: Agreement with Champaign Telephone for Fiber Utility

Background

In 2012 the Champaign Park District installed fiber into nine facilities as part of the UC2B fiber that was introduced to our community at that time. The fiber has been an asset to the District allowing for faster speeds on the District's internal network as well as accessing the internet.

The District has created a Virtual Local Area Network (VLAN) which provides the ability to give network access in most of the District's facilities, it also eliminates several phone lines as the District now routes the phone lines over the fiber.

As a way of cutting fiber costs, the Capital Budget includes the expenses necessary to extend fiber lines from Leonhard Center to Sholem Pool, the filter building and Prairie Farms. In addition, it includes extending fiber from the Douglass Center to the Douglass Annex. This will eliminate the monthly cost for two facilities per month.

The proposed agreement includes deletion of those two facilities as well as an increase in connection speed from the Bresnan Center to the Leonhard Center to allow for faster offsite backup of District servers. This proposed agreement also includes the addition of a public Wi-Fi, which will allow the District to offer free Wi-Fi in its facilities without causing security issues with the internal network. The changes proposed will allow the District to cut fiber costs by approximately \$350.00 per month.

Champaign Telephone is currently the only carrier in the Champaign area to allow a VLAN through the fiber. The District network is set up using a point to point VLAN that allows each building to connect directly to Bresnan where the servers are located. This allows the District to have one location where there is an internet connection and other facilities do not need the internet to connect back to the main servers. This provides the security necessary for a network that covers multiple locations.

The agreement has been reviewed by legal counsel.

Prior Board Action

The Board reviewed and approved an agreement with Champaign telephone for fiber utility on August 8, 2012. The contract would be retroactively effective on October 1, 2015.

Budget Impact

The cost for the agreement is \$4,133.33 per month or \$49,599.96 annually. Due to the proposed changes to the agreement this will create a savings of approximately \$4,300.00 annually from the previous agreement.

Recommended Action

Staff recommends Board approval of the Agreement between the Park District and Champaign Telephone Company for fiber services at a cost of \$4,133.33 per month or \$49,599.96 annually, and authorize the Executive Director to execute the Agreement conditioned upon conclusion and approval by legal counsel.

Prepared by:

Reviewed by:

Tammy V. Hoggatt, SPHR
Director of HR, IT and Risk

Joe DeLuce, CPRP
Executive Director

Master Services Agreement – Network Services

This Master Service Agreement (“Agreement”), ~~dated~~ dated and effective as of August 3, 2015, is made by and between Champaign Telephone Company, Inc., with ~~offices a principal address of~~ located at 1300 S. Neil Street, Champaign, ~~Illinois-IL~~ 61820 (“~~Provider~~ CTC”), and ~~the~~ Champaign Park District, with a principal offices-located-at address of 706 Kenwood Road, Champaign, ~~IL~~ 61821 (“Customer”).

In consideration of the mutual promises, ~~mutual~~ covenants, and agreements contained herein, the receipt and sufficiency of ~~—~~ which are hereby acknowledged, ~~Provider-CTC~~ and Customer agree as follows:

1. Glossary of Terms

- 1.1. ~~“CTC” “Champaign Telephone Company, Inc.”~~ and any of its affiliates or subsidiaries shall otherwise be collectively referred to herein and (aka SPOC) Collectively “CTC”, shall mean “Champaign Telephone Company, Inc.”, the “provider” of services.
- 1.2. “Customer” shall mean ~~the individual or company representative accepting the terms of this agreement through signature of the acceptance form attached, either via paper copy or electronic FAX copy~~ the Champaign Park District.
- 1.3. “Website” means the CTC website currently located at <http://ctc.biz>
- 1.4. “working day” means a day other than a Saturday, Sunday or a public holiday ~~in the United States.~~
- 1.5. “CTC-Connect Hosted PBX” means the assembly of retail products and services utilizing physical transport components (WAN), and feature functionality that provide a robust and complete delivery of voice services over Internet Protocol (VoIP) through Customer network structures (LAN) from a centralized virtual PBX platform, owned and managed by Champaign Telephone Company.

2. Obligations of CTC

- 2.1. ~~CTC-Connect shall provide the agreed upon services, to Customer in accordance with the terms hereof this Agreement and and subject to the service delivery schedules set forth herein.~~
- 2.2. CTC shall implement, ~~perform~~ and support network service twenty-four (24) hours per day, seven (7) days per week, three hundred sixty-five (365) days per year, on a 7x24x365 day schedule.
- 2.3. CTC shall install and continue to maintain all associated services for the ~~agreed upon contract term~~ term hereof, and thereafter, on a monthly basis until then month to month until a written notice of termination is provided by the Customer according to the terms hereof.
- 2.4. All service related ~~matters~~ issues may be reported to CTC by telephone call to calling 217-344-4444, twenty-four (24)- hours per day, three hundred sixty-five (365) days a per year.
- 2.5. ~~CTC cannot promise that the Services will be error free or without interruption. Our Services may be dependent on services provided or provisioned to Customer or CTC by third party telecommunications or network service providers. CTC is not responsible to Customer for any faults or interruptions caused by third party service providers. CTC shall endeavor to make sure that its services will be free of error or interruption. However, to the extent services are dependent upon third party telecommunications or network service providers, CTC shall not be responsible for any errors, omissions or interruptions caused by or as a result of errors or omissions of such third parties.~~
- 2.6. ~~All information relating to Customer as collected by CTC in the course of providing the Services shall remain confidential. CTC shall keep confidential all information related to Customer during the course of providing the services set forth herein and after termination of this Agreement.~~
- 2.7. ~~Maintenance of Customer equipment and any cost associated with modifying and/or reprogramming Customer’s equipment to make it compatible with Champaign Telephone Company services is solely the responsibility of Customer. Customer shall be responsible for maintenance of its equipment, and any costs associated with modifying and/or reprogramming such equipment to make it compatible with CTC’s services are the sole responsibility of Customer.~~

3. Acceptable Use Policy (AUP) and Service Level Agreement (SLA)

- 3.1. Customer or its users may not use ~~Champaign Telephone Company~~ CTC’s network or services to engage in, foster, or promote illegal, abusive, or irresponsible behavior. A full description of the Acceptable Use Policy and Service Level Agreement is posted on the CTC web site at: <http://ctc.biz/acceptable-use-policy> and <http://ctc.biz/service-level-agreement>.
- 3.2. ~~Your Customer’s~~ services may be suspended or terminated for violation of ~~this the~~ AUP only as

~~specifically provided in this Master Services Agreement or the AUP, and no other documents, term, postings, addenda, exhibits of any kind or character whatsoever, in accordance with your Internet services agreement with Champaign Telephone Company (CTC).~~

4. ~~Service Entrance Grant of Utility Easement~~ Execution of Agreement

~~4.1. Execution of this Master Services Agreement by both Parties shall be concurrent with the acceptance and execution of the Service Activation Form Pricing Addendum Service Activation Form of CTC. Execution of the Pricing Addendum Service Activation Form shall commence the term of this Master Services Agreement. initiate THIS UTILITY EASEMENT by and between Champaign Park District, 706 Kenwood Road Champaign, IL 61821, hereinafter called the Grantor, and Champaign Telephone Company (for UC2B), a State of Illinois Corporation, which has its principal place of business at 1300 S. Neil, Champaign, County of Champaign, IL 61820, herein referred to as the Grantee.~~

~~4.2. WITNESSETH: That, for and in consideration of the sum of ONE DOLLAR (\$1.00), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor hereby grants unto the Grantee, its successors and assigns, forever, a perpetual utility easement for placement of fiber optic cable(s) that the Grantee may deem necessary, granting unto said Grantee full and free right and authority to install, construct, operate, maintain, repair, replace and reconstruct said utilities as Grantee may deem necessary over, across, through, in and under that certain parcels of land described situated, lying, and situated at service addresses included in this contract.~~

~~IN WITNESS WHEREOF, GRANTOR, has caused this Utility Easement to be executed by execution by signature of property owner, or responsible party assigned by owner, on the SERVICE ACTIVATION FORM attached to this Master Services Agreement.~~

5. Term of Agreement

5.1. The term of this agreement shall be three (3) years at the rates set forth on the Champaign Telephone Company Pricing Addendum Service Activation Form attached hereto, made a part hereof, and incorporated by reference herein.

~~5.1.1. 3 Year~~

5.2. After the expiration of the three (3) year term set forth in Section 5.1 of this Agreement; provided that this Agreement has not been otherwise extended, amended or replaced, Customer shall pay the Month-to-Monthly rates then currently in effect at the end of the three (3) year term. Such monthly rates shall be subject to change upon such terms as CTC and Customer shall further agree. shall be charged at the current effective rates at the end of any term agreement. Contracted rates shall remain in effect through the end of selected term. The month-to-month rate is subject to change.

5.3. Unless either Party gives written notice to the other at least forty-five (45) days prior to the expiration of the service term of its intent to cancel service as of the expiration of the term, then this Agreement shall continue in effect on a monthly basis as set forth in section 5.2. Thereafter, either Party shall provide thirty (30) days written notice of any cancellation of service.

~~5.2.5.4. The Parties may mutually agree in writing to terminate this Agreement at any time prior to the expiration of the term.~~

6. MAC Address and IP space allocation

6.1 Each location at which services are to be provided by CTC includes 8 MAC (media access control) addresses; provided that, additional addresses are available at ~~an~~ additional charges as shall be reasonably agreed upon by CTC and Customer.

6.2 Each location includes a /29 of IP space (5 usable addresses) included in the ~~base~~ contract price identified in the Pricing Addendum Service Activation Form. Additional IP space ~~is shall be made~~ available to Customer at an such additional fees as CTC and Customer shall agree. In the event that Customer requires If more than a /29 is space allocations necessary, CTC shall provide an IP justification form must be for completed by the Customer to complete. Such form shall not be utilized by CTC to limit or in any manner whatsoever impair Customer's services.

7. Billing and Payment

7.1. Customer ~~shall pay for the is responsible for payment of all charges for services furnished provided by~~ CTC at the rates specified or referenced in the body of this Agreement or any Pricing Addendum Service Activation Form which may be attached hereto, made a part hereof and incorporated by reference herein, plus together with applicable federal, ~~state, and local sales,~~ use, and excise taxes, and other assessments

~~imposed by government agencies, except to the extent Customer is exempt therefrom, in connection with CTC's provision of services to Customer.~~

- 7.2. CTC shall bill Customer on the _____ day of each month-monthly for the services provided; ~~with-with-~~ recurring charges being shall be billed in advance, and any usage charges being billed in arrears. ~~At CTC's option, The~~ payment of any nonrecurring charges, such as those for service-establishment, installation, special construction, or the like and similar charges may be required to be paid in advance of the provision of such services.
- 7.3. ~~If In the event~~ Customer's payment of all charges for services provided billed is not received in full by CTC within thirty (30) calendar days ~~of after~~ the date the bill is mailed, which shall be deemed the - ("due date"), Customer's payment may be considered deemed delinquent, ~~at by~~ CTC. ~~In such event, 's sole discretion, and~~ Customer shall ~~thereafter~~ be liable for a daily late payment fee of .0417% of the outstanding amount due calculated from the due date; provided that the minimum late fee shall be \$5.00 per month. - Subject to a Daily .00417% Fee from Date of Invoice. The Minimum Late Fee is \$5.00.

8. Discontinuation of Service

- 8.1. In the event Customer's bill payment of its outstanding charges is delinquent, CTC ~~will shall~~ provide Customer with a written notice ten (10) business days in advace advanced-notice of the discontinuance of service, before initiating disconnection procedures. Service may be discontinued during-on business days hours and on business days on or after the date specified in the notice of discontinuance if Customer continues to be delinquent in the payment of its outstanding charges. Upon Customer's payment of all outstanding charges. After payment of any delinquent amount, CTC shall promptly reinstate services to Customer. CTC and Customer may agree upon a further timely payment for future services. release any such restriction; however, CTC shall not be obligated to reinstitute any service unless Customer has cured all breaches and furnished CTC with assurance of timely payment of future charges.

9. Disputed Charges

- 9.1. In order to dispute any charges, Unless Customer shall provide CTC with written notice of thereof disputed charges within twenty-two twenty (2220) days after receipt of the invoice date of the bill in upon which such charges originally appear, ~~such bill shall be paid in full by Customer.~~ Customer shall not be required to remit payment for the disputed amount charges during their dispute period, nor shall any late charges apply to any disputed amount until resolution thereof, of the dispute. However, the undisputed portion of the bill must be paid when due, paid within fifteen (15) days of the due date or the Customer's service may be subject to disconnection. Customer shall direct its communications regarding disputed charges to may contact CTC Customer Care by dialing telephone call to 217-344-4444 or email us at: billing@ctc.biz.

~~10. Early Termination of Service~~

- ~~10.1. Service furnished by CTC shall be provided for the term specified in this Agreement at the time the service is ordered. Such term shall commence on the service activation date. If, prior to the expiration of the term, Customer wishes to terminate its service in its entirety, Customer shall notify CTC in writing 45 days prior to early termination and shall be liable for an Early Termination Charge as set forth below:~~

~~10.2. Early Termination charges:~~

- ~~• 100% of any non-recurring charges or discounts that were previously waived, reduced or as incentives.~~
- ~~• 100% of the Customer's current monthly charges multiplied by the number of months remaining in the term of the Agreement.~~

~~11. Service Term~~

- ~~11.1.9.2. This Agreement is binding and effective upon signature by Customer; however, the service term commences upon activation of Customer's service. Unless either party gives written notice to the other at least thirty (45) days prior to the expiration of the service term of its intent to cancel service as of the expiration of the service term, then this Agreement shall continue in force on a month-to-month basis at CTC's then current month-to-month retail rates.~~

~~12.10. Taxes, Directory Listings, DID fees and Surcharges~~

- ~~12.1.10.1. Taxes, fees, directory listings, Direct Inward Dial ("DID") numbers, and other similar charges that are assessed by CTC or local, state, and federal government agencies regarding on Customer purchases in connection with CTC's provision of service this Agreement, plus the amount that the Company CTC is permitted by the Federal Communications Commission ("FCC") to bill to the charge Customer to ever for federal Universal Service Fund contributions and other assessments imposed by the FCC in connection with~~

~~the Company's provision of the services this Agreement, are exclusive from in addition to the rates indicated in this Agreement herein, and shall be passed on to paid by Customer as applicable.~~

13.11. Service Suspension/Maintenance

~~13.11.1. From time to time Champaign Telephone Company CTC will perform maintenance on its network during the standard maintenance window timeframe of Midnight to 4:00 A.M. central time any day of the week. In addition, CTC Champaign Telephone Company may need to perform unscheduled network maintenance at outside the standard maintenance window other times that may result in a brief service interruptions. Champaign Telephone CTC will make all reasonable effort attempt to give provide Customers at least twenty-four (24) hours advance notification of such service interruptions in writing, via electronic communication, and telephone call, whenever reasonable and possible.~~

14.12. Limitations of CHAMPAIGN TELEPHONE COMPANY CTC Liability

~~THE LIABILITY OF CTC AND ITS EMPLOYEES AND AGENTS TO CUSTOMER FOR ANY LOSS, INJURY TO PERSON, OR PROPERTY, LIABILITY, DAMAGE, OR OTHER HARM OF ANY NATURE THAT IS DUE TO THE RESULT OF ANY OUTAGE, FAILURE, INADEQUACY, MISTAKE, NEGLIGENCE, OMISSION, INTERRUPTION, DELAY, LACK OF SUITABILITY FOR CUSTOMER'S PURPOSES, OR OTHER DEFECT IN CTC'S PROVISION OF SERVICES OR FACILITIES, OR TRANSMISSIONS OR ATTEMPTED TRANSMISSIONS OVER-CONCERNING SUCH SERVICES OR FACILITIES SHALL NOT EXCEED AN AMOUNT EQUAL TO THE PROPORTIONATE CHARGES FOR THE PERIOD DURING WHICH SUCH OUTAGE, FAILURE, INADEQUACY, MISTAKE, NEGLIGENCE, OMISSION, INTERRUPTION, DELAY, OR OTHER DEFECT OCCURRED, IRRESPECTIVE OF THE CAUSE THEREOF; PROVIDED THAT, NOTHING HEREIN SHALL LIMIT OR BE CONSTRUED AS LIMITING ANY LIABILITY EITHER ARISING OUT OF CTC'S BREACH OF THIS AGREEMENT, GROSS NEGLIGENCE, WILLFUL MISCONDUCT, FRAUDULANT MISCONDUCT, OR VIOLATIONS OF LAW. WHETHER SUCH LIABILITY IS DUE TO BEACH OF CONTRACT, ACTIVE OR PASSIVE NEGLIGENCE, OR ANY OTHER ACT OR FAILURE TO ACT BY CTC OR ITS EMPLOYEES OR AGENTS.~~

~~NOTWITHSTANDING THE FOREGOING, IN NO EVENT SHALL CTC OR ITS EMPLOYEES OR AGENTS BE LIABLE FOR ANY OUTAGE, FAILURE, INADEQUANCY, MISTAKE, NEGLIGENCE, OMISSION, INTERRUPTION, DELAY, OR OTHER DEFECT CAUSED BY CUSTOMER OR BY FACILITIES, SERVICES, OR EQUIPMENT PROVIDED BY CUSTOMER, OTHER COMMUNICATIONS CARRIERS, OR ANY OTHER THIRD PARTY. CTC AND ITS EMPLOYEES OR AGENTS SHALL NOT BE LIABLE FOR INDICRECT, INCIDENTAL, SPECIAL, OR CONSEQUENTIAL DAMAGES, INCLUDING WITHOUT LIMITATION, LOST REVENUES OR PROFITS INCURRED BY CUSTOMER AS A RESULT OF THIS AGREEMENT. CTC SHALL REMAIN LIABLE FOR ITS OWN ERRORS AND OMISSIONS OF ANY CHARACTER WHATSOEVER RELATED TO THE CLAIMS OF THIRD PARTIES. IF SUCH ERROR OR OMISSION IS CAUSED BY THE GROSS NEGLIGENCE OF CTC, LIABILITY SHALL BE LIMITED TO AN AMOUNT EQUAL TO THE PROPORTIONATE CHARGES FOR THE SERVICE FOR THAT PERIOD, AND PROVIDED THAT NOTHING HEREIN SHALL LIMIT OR BE CONSTRUED AS LIMITING ANY LIABILITY EITHER ARISING OUT OF CTC'S WILLFUL MISCONDUCT, FRAUDULENT MISCONDUCT OR VIOLATIONS OF LAW OR TO THE EXTENT, BUT ONLY TO THE EXTENT, SUCH LIABILITY IS UNLAWFUL OR OTHERWISE UNENFORCEABLE AS CONTRARY TO PUBLIC POLICY.~~

~~THE FOREGOING LIMITATIONS OF LIABILITY SHALL SURVIVE ANY CANCELLATION OR TERMINATION OF THIS AGREEMENT.~~

13. Audit

~~13.1. Each Party shall maintain complete and accurate records of its activities under this Agreement for at least three (3) years following termination of this Agreement. Each Party shall allow the other Party, upon at least forty-eight (48) hours prior written notice, to audit such Party's business records specifically relating to this Agreement as kept in the normal course of business to ensure compliance with this terms and conditions of this Agreement. If such audit reveals that either Party has failed to comply with the terms of this Agreement, such Party shall immediately become compliant and reimburse the other Party for any unpaid amounts due and, if the non-compliance is or was material, the reasonable cost of the audit. In the event that the audit reveals that a Party owes the other Party money, whether or not such amounts were properly billed at the time the services were billed, the owing Party shall reimburse the other Party for any~~

amounts due. All audits shall be conducted during the audited Party's normal business hours, and each Party may conduct an audit not more than once per calendar year. The Parties shall take all necessary action (for example, disabling passwords) to ensure that any former employees and/or contractors do not access or use the services provided under this Agreement.

14. Issue Management

14.1. The Parties shall provide all necessary information to each other in order to facilitate the early identification and timely resolution of issues related to the services performed hereunder. When an issue cannot be resolved within a reasonable time, the Parties shall determine an appropriate mechanism and procedure for resolving such issues. The issue management process may result in a change of the scope of the services provided.

15. Change of Services

15.1. In the event either Party wishes to change or otherwise alter or enhance the services provided hereunder that will impact the performance or delivery of the services or costs associated therewith, such Party shall submit to the other Party a written document detailing the proposed change. No change shall take effect unless agreed upon in writing by both Parties. The Parties shall address and negotiate the proposed change in good faith. Neither Party shall have any obligation with respect to a change under this section unless and until the Parties so agree. Neither Party shall unreasonably withhold or delay its approval of a service change.

16. Third Party Intellectual Property

16.1. The Parties acknowledge that the services provided under this Agreement may utilize materials provided by third party licensors. The respective Parties use of such third party materials in connection with the services provided hereunder shall be governed by the terms of conditions and/or end user licensing agreements for the corresponding materials. The Parties acknowledge that the terms and conditions of such materials may be updated or revised from time to time, and any such updates or changes shall be applicable to the Parties to the extent indicated in the respective documents updating or revising such terms. Therefore, the Parties agree to be bound by the updated or revised third party terms. Each Party acknowledges and agrees that it will not (a) resell, assign, rent, gift, transfer, pass title to, lease, copy, provide access to, or sublicense (including without limitation on a timeshare subscription service, hosted service, or outsource basis), any third party materials to anyone (for use in its business operations or otherwise and other than to provide access to such third party materials to its authorized users, as expressly permitted by any applicable agreement); (b) incorporate any third party materials into any of either Parties products or services; (c) reverse engineer, decompile, disassemble, decipher, decrypt, or otherwise seek to discover or obtain the source code of any third party materials; (d) modify, adapt, or create derivative works of any third party materials; (e) remove or obscure any proprietary or other notices of any third party licensors contained in any such materials; (f) publicly disseminate information regarding the performance of such third party materials; (g) use the name, trademarks, or logos of the third party licensors of such materials; or (h) commit any act or omission with respect to such materials that could result in damage to either of the other Parties.

15.17. Force Majeure

~~15.1.17.1.~~ Neither Party shall be liable for any delay or failure in performing its obligations under this Agreement, or for any loss or damage resulting therefrom, due to causes beyond its control, including without limitation, CTC's performance of any obligation hereunder, shall be excused to the extent such performance is prevented or delayed by an act of God, the public enemy, major equipment failures, inability to obtain materials or services, wars, riot, fire, explosions, accidents, riots, strikes, civil commotion, fires, pestilence, natural catastrophes or disasters, economic fluctuations, non-availability of electric power, or legal or government demands, requirements, laws, or regulations. Laws, or any other cause beyond the reasonable control of CTC. In the event of such failure or delay, the date of delivery or performance shall be extended not to exceed the duration of the failure or delay; provided that, the Party affected by such delay is using commercially reasonable efforts to mitigate or eliminate the cause of such delay or its effects. Each Party shall notify the other in writing promptly of any failure or delay in and the effect on its performance.

16.18. Assignment

~~16.1.18.1.~~ This Agreement may not be assigned by either Party without the prior written approval of the other; provided that, such approval shall not be unreasonably withheld in the event of a transfer in (i) a transaction involving a change in control of a Party hereto, or (ii) sale or other disposition of all or

substantially all of the assets of the business or operations of a Party hereto directly related to this Agreement. This Agreement shall be binding upon and inure to the benefit of the Parties and their respective representatives, successors and permitted assigns, except with the express written consent of CTC, which may be granted or withheld at CTC's sole discretion.

19. Non-Waiver

19.1. Failure to insist upon strict compliance with any of the terms, covenants, or conditions of this Agreement shall not be deemed a waiver of that term, covenant, or condition; nor shall failure to insist upon strict compliance with any right or power at any one time or times be deemed a waiver or relinquishment of any such term, covenant, condition, right or power at any other time or times.

20. Default

20.1 In the event either Party fails to comply the terms of this Agreement, then the non-defaulting Party shall have the right to enforce this Agreement according to its terms by obtaining any remedy available to it under law or equity in the state of Illinois.

17.21. Governing Law Applicable Law and Venue

~~17.1-21.1.~~ The Parties agree that, notwithstanding any other terms or agreements, the laws of the state of Illinois shall govern the terms of this Agreement. In the event of any claim or lawsuit regarding this Agreement, Champaign County, Illinois shall be the appropriate venue for such claim or suit. CTC and Customer shall comply with all applicable federal, state, and local laws, rules, regulations, ordinances, and licenses regarding the performance and carrying out of the terms of this Agreement. Furthermore, to the extent that during the term of this Agreement, any term, provision, or condition hereof shall become or be deemed illegal or unenforceable under law, the Parties shall remove such term, provision, or condition from the Agreement by appropriate amendment such that the remainder of the Agreement shall remain in full force and effect. This Agreement shall be deemed to have been made in the state where service is provided, and shall be interpreted in accordance with the laws of that state. In the event of legal action to enforce this Agreement, Customer agrees that the venue for such action shall be Urbana, Illinois.

22. Representations of CTC

22.1. CTC represents and warrants that it has the skills and knowledge necessary to perform the terms of this Agreement in a proper, workmanlike, efficient, thorough, and satisfactory manner, and it understands that Customer is relying on such representation in contracting for the services set forth herein.

23. Insurance and Indemnification

23.1. The CTC shall maintain in effect at its sole expense the following insurance applicable to the work performed hereunder:

- (a) Worker's compensation insurance as required by law;
- (b) Employers liability insurance; \$1,000,000 per occurrence, and
- (c) General liability insurance, including bodily injury and property damage; \$2,000,000 bodily injury and \$2,000,000 property damage.

23.2. CTC shall furnish Customer with a certificate of insurance, with applicable extensions or riders, naming Customer and its commissioners, officers, employees, agents, representatives and volunteers as additional insureds, including coverage pursuant to the indemnification agreement stated herein. All insurance carriers providing the coverage set forth herein shall be satisfactory to Customer in its sole discretion. The policy shall not be cancelled or amended without ten (10) days written notice having been given to Customer. Customer shall have the right to maintain or reinstate such coverage and CTC shall pay or permit an offset against charges for the cost thereof.

23.3. CTC shall indemnify and hold harmless Customer and its commissioners, officers, employees, agents, volunteers, and representatives from and against all claims, damages, losses and expenses, including but not limited to legal fees (attorneys' and paralegals' fees and court costs) arising out of or resulting from the performance of CTC's work, provided that any such claim, damage, loss or expense (i) is attributable to bodily injury, sickness, disease or death, or injury to or destruction of tangible property, including the loss of use therefrom, and (ii) is caused in whole or in part by any wrongful or negligent act or omission of CTC, any subcontractor, anyone directly or indirectly employed by any of them or anyone for whose acts any of them may be liable, except to the extent it is caused in part by a Party indemnified hereunder. Such obligation shall not be construed to negate, abridge, or otherwise reduce any other right or obligation of indemnity which would otherwise exist as to any Party or person described herein.

24. Independent Contractors

24.1. Notwithstanding any other provision of this Agreement, the relationship between Customer and CTC is, and shall remain, one of independent contractors. Nothing in this Agreement shall be construed to establish any relationship of employer/employee, partners, or joint venturers between the Parties, or of their respective employees, officers, agents or representatives. In addition, CTC may from time to time hire people to perform labor and other services for it, and any such person shall not be construed to be an employee, agent, or representative of, or contractor with, Customer in any manner whatsoever. Furthermore, CTC does hereby acknowledge its obligations and shall remain responsible for the payment of all withholdings, insurance, or other amounts as may be required by law in connection with its hiring or contracting with any person, and shall in all respects hold Customer harmless from and indemnify it for the payment of any such amounts.

25. Severability

25.1. In the event one or more of the terms, provisions, or conditions contained in this Agreement shall be determined by a court of law, having appropriate jurisdiction, to be invalid, illegal, or unenforceable in any respect, such provision shall be deemed severed from this agreement and the validity, legality, or enforceability of the remaining provisions of this Agreement or any other application thereof shall not be affected or impaired thereby, and shall remain in full force and effect.

26. Section Headings

26.1. Headings are for convenience of the Parties only and are not to be deemed part of this Agreement.

27. Rules of Construction

27.1. In the event of a conflict between any terms of this Agreement and any amendment, attachment, addendum, exhibit, specification, or other document prepared concurrently to address the relationship of the Parties, the terms of this Agreement shall prevail in the absence of an express and specific statement that another term be construed as prevailing. All such attachments, amendments, exhibits or other documents shall be deemed to be and construed as drafted by CTC.

28. Amendment

28.1. This Agreement, and any amendments, attachments, addendum, exhibits, specifications or other document may only be modified or amended by a further written document executed by authorized representatives of both Parties.

29. No Third Party Beneficiary

29.1. Neither this Agreement nor any provision of the services hereunder shall be construed to create any duty or obligation on the part of CTC or Customer to any third parties. This Agreement does not provide any third party with any right, privilege, remedy, claim, or cause of action against CTC or Customer, or any of their respective affiliates, commissioners, directors, officers, employees, agents, representatives, or contractors.

30. Notice

30.1. All notices required pursuant to this Agreement shall be in writing and shall be deemed to have been given on the date and at the time there sent by certified mail, return receipt requested, to the respective Party at the addresses set forth below, or at such other place or address as the Parties shall provide to each other in writing. In addition, any such notice shall be sent by first class regular U.S. mail to:

<u>Champaign Park District</u>	<u>Champaign Telephone Company</u>
<u>Attention: Executive Director</u>	<u>Attention: President</u>
<u>706 Kenwood Road</u>	<u>1300 S. Neil Street</u>
<u>Champaign, IL 61821</u>	<u>Champaign, IL 61820</u>

31. Counterparts

31.1. This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, and all of which together shall constitute one and the same instrument. It shall not be necessary that any single counterpart here be executed by all Parties so long as least one (1) counterpart is executed by each Party. A facsimile, portable document format (PDF) copy, photocopy, or other electronic form of any signature shall have the same force and effect as an original.

32. Authority to Execute Agreement

32.1. Each person or entity executing this Agreement represents that he/she/it is competent to execute the Agreement. Each person executing this Agreement on behalf of any entity represents that he or she has been authorized to execute this Agreement on behalf of such entity.

48.33. Entire Agreement

~~48.1.33.1. This Agreement and any amendment, attachment, addendum, exhibit, or specification attached hereto or otherwise referred to herein constitute the entire Agreement between the Parties pertaining to the subject matter hereof and supersede all prior contemporaneous agreements and understandings whether oral or written in connection herewith, all attached Exhibits, CTC's effective price lists and terms and conditions for interstate and international telecommunications services as may be modified and published by CTC from time to time, and all applicable tariffs constitute the entire Agreement between Customer and CTC concerning the subject matter hereof and supersede any prior agreements, understandings, representations, or proposals. This Agreement may not be amended in any way except by writing executed by both parties or as explicitly provided herein.~~

~~34.0. In consideration of the mutual agreements contained herein, CHAMPAIGN TELEPHONE COMPANY (CTC) agrees to install on the premises of the Customer, Internet services. As used herein, the term "Agreement" includes the CTC Service Activation Form Pricing Addendum Service Activation Form including all other attachments, or provisions incorporated in the complete contract package. Customer has caused this Agreement to be executed by their duly authorized representative on the date indicated on the Service Activation Form.~~

36.34. Execution

34.1. The parties intending to be legally bound have caused this Agreement to be executed by their duly authorized representatives.

IN WITNESS WHEREOF, the Parties have executed this Agreement to be effective as of _____, 2015.

Champaign Telephone Company, Inc.

Champaign Park District, a municipal corporation

By: _____

By: _____

Joseph DeLuce, Executive Director

Title: _____

Title: _____

Date: _____

Date: _____

**CHAMPAIGN TELEPHONE COMPANY PRICING ADDENDUM SERVICE
ACTIVATION FORM**

Note: Billing will commence upon date of service delivery at each location

Attached to and made a part of the ~~METRO-ETHERNET-INTERNETMASTER~~ SERVICES AGREEMENT –
NETWORK SERVICES between Champaign Telephone Company, ("CTC" or "Provider") and Champaign Park
District ("Customer").

Locations, provisioned services and monthly rates:

*Bresnan Center, 706 Kenwood Road, 500 Mb Port	\$399.00
Bresnan 200 Mb for public wi-fi	\$150.00
Bresnan Center, 706 Kenwood Road, 100 Mb Internet	\$750.00
*Leonhard Center, 2307 Sangamon, 500 Mb Port	\$399.00
Hays Center, 1311 W. Church, 100 Mb Port	\$375.00
Douglass Center, 512 E. Grove, 100 Mb Port	\$375.00
Springer Center, 301 N. Randolph, 100 Mb Port	\$375.00
Tennis Center, 2802 Farber Drive, 100 Mb Port	\$375.00
Virginia Theater, 203 W. Park, 100 Mb Port	\$375.00
Voice Services per attached proposal	\$560.33
*500 Mb intended for after-hours off-site back-up	

Total Monthly Recurring Service Fees: \$4,133.33

BILLING INFORMATION:

Contact: Tammy Hoggatt Customer
Name: _____ Champaign Park District
Address: 706 Kenwood Road
Champaign, IL 61821
Phone Number: 217-398-2550

~~APPROVED~~ and ~~EXECUTED~~ for estimated ~~SERVICE ACTIVATION~~ Effective as of the 4th _____ day of October, 2015.

Champaign Telephone Company, Inc.

Champaign Park District, a municipal corporation

By: _____

By: _____

Title: _____

Title: _____

Date: _____

Date: _____



CHAMPAIGN PARK DISTRICT

REPORT TO PARK BOARD

FROM: Joe DeLuce, Executive Director, MS, CPRP
DATE: October 5, 2015
SUBJECT: Approval of Agreement with Challenger Sports, Inc.

Background

Over the past 12 years, the Champaign Park District has successfully partnered with Challenger Sports, Inc. (Challenger) to execute the Challenger British Soccer Camp. During that time the camps have provided opportunities for numerous youth in our community to receive a high level camp experience.

Challenger provides the District with trained and qualified instructors for the camps and all necessary equipment including balls, t-shirts, participant jerseys, etc. Additionally as part of the contract the Champaign Park District purchases soccer uniforms from Challenger at a significant discount over the retail price.

Our business relationship with Challenge Sports is strong, and they have always been professional and positive in their interactions with us and our community. All insurance liability requirements have been met, and they adhere to all Champaign Park District policies and procedures.

Summary of Changes from Previous Agreement

The only substantive changes for the proposed agreement are:

- Update on pricing for camp fees and garments.
- Added set pricing for equipment: balls, cones, scrimmage vests. Previously not included.

Prior Board Action

Board approved a three-year agreement with Challenger Sports, Inc. at the October 10, 2012 Regular Board meeting. This Agreement expired August 31, 2015.

Budget Impact

The majority of the costs for the soccer camps including instructors, equipment, participant shirts, etc. is borne by Challenger. The only expense for the Park District is site staff. The program costs us little to run, allows us to provide an excellent service to residents, and consistently brings in a profit. Because the program is run as a 'split' (the exact percentage varies from class to class based upon age group, recreational half day vs competitive half day, full day, etc.) barring extremely low registration the Park District always stands to make a profit. Please see table:

	<u># Campers</u>	<u>CPD Revenue*</u>	
2012 June	139	\$1,252	<i>*Please note program revenue numbers are very close, but not exact due to coordinator scholarships, refunds, etc.</i>
2012 July	109	\$795	
2013 June	100	\$1,121	
2013 July	74	\$757	
2014 June	107	\$675	
2015 June	150	\$1,431	
2015 July	75	\$829	

Part of the agreement calls on the Park District to buy the Youth Soccer League jerseys, shorts, socks from Challenger. The quantity of jerseys and the term of the contract enables Challenger to provide the Park District a significant discount on pricing far below the retail rate. Challenger jerseys also come in a large number of colors—important to the Park District program requirements and something most manufacturers cannot accommodate. Having a stable jersey improves our program by creating a program identity.

Recommended Action

Staff recommends Board approval of the Agreement between the Park District and Challenger Sports, Inc. for youth summer soccer camp and garments for a three year period and to authorize the Executive Director to execute said contract. This agreement will allow the Park District to continue to offer a high quality, successful and popular summer camp for youth soccer enthusiasts while securing an extended commitment from Challenger and fee increase caps for both camp fees as well as the necessary garments associated with the camp.

Prepared by:

Reviewed by:

Tony Oligney-Estill, MS, CPRP
Sports Manager

Jameel Jones
Director of Recreation

**AGREEMENT FOR
INDEPENDENT CONTRACTOR SERVICES**

This Agreement is made and entered into effective this ___ day of _____, 2012-2015 by the CHAMPAIGN PARK DISTRICT, an Illinois municipal corporation, with the principal address of 706 Kenwood Road, Champaign, Illinois 61821 (hereinafter referred to as "PARK DISTRICT") and BRITISH SOCCER, a division of Challenger Sports Corporation, whose principal address is 8263 Flint, Lenexa, KS 66214 (hereinafter referred to as "BRITISH-SOCCERCHALLENGER")

RECITALS

WHEREAS, PARK DISTRICT is a municipal corporation which owns Dodd's Park Soccer Complex;

WHEREAS, BRITISH-SOCCERCHALLENGER is an organization experienced in and possessing equipment used to teach soccer rules and fundamentals to children; and

WHEREAS, PARK DISTRICT and BRITISH-SOCCERCHALLENGER desire to enter into a contract whereby BRITISH-SOCCERCHALLENGER will provide services to PARK DISTRICT as an independent contractor to provide trained and qualified instructor(s) to teach youth soccer camps to children registered through the Champaign Park District.

NOW, THEREFORE, and in consideration of the mutual promises, covenants and agreements herein set forth, PARK DISTRICT and BRITISH-SOCCERCHALLENGER agree as follows:

1. **PROFESSIONAL SERVICES:** BRITISH-SOCCERCHALLENGER shall provide PARK DISTRICT with trained and qualified instructor(s), equipment and related services. The contractor shall at all times have sole control over the manner, means and methods of performing the services required by the contract according to their own independent judgment, and is solely responsible for the direction of their employees and agents. The contractor acknowledges and agrees that they will devote such time as is necessary to produce the contract for results.

The services to be provided by BRITISH-SOCCERCHALLENGER shall include, without limitation, the following:

- a. Provide trained and qualified instructor(s) for each camp session.
- b. Provide all equipment necessary for the soccer camp.
- c. Provide promotional literature, posters, and operational and marketing support.
- d. Provide a soccer ball and t-shirt to each camper who registers.
- e. Serve as the vendor for the Champaign Park District's seasonal purchase(s) of Challenger jerseys per the terms laid out in Sections 5 and 6.
- f. Provide all host families a rebate of at least \$80 towards the cost of their camp fees.
- g. At all times deal with Park District customers and patrons in a professional and courteous manner.
- h. Exercise appropriate good judgment in dealing with Park District safety matters, including, without limitation, adherence to Occupational Safety and Health Administration (OSHA) regulations and other pertinent federal and state laws and regulations.
- i. Provide at least one qualified coach for each coaching group (12-16) campers.
- j. Each camp shall include five daily sessions Monday through Friday or other as specified. Sessions shall run for one hour, one and a half hours, three hours, or six hours. Sessions shall run for three hours and six hours.
- k. Ensure that all coaches are certified and have completed background checks.
- l. Register participants and collect fees.

The services to be provided by PARK DISTRICT shall include, without limitation, the following:

- a. Provide British SoccerChallenger such facilities and support staff as may be necessary for it to carry out its responsibilities hereunder.

- b. Responsible for administration of camp applications and ensuring that an approximately equal number of campers are scheduled to each half-day session.
- c. Provide the number of camper registrations fourteen days prior to camp. (The number of coaches assigned will be based on this number). Additional campers may be enrolled after this date subject to availability of coaches.
- d. Solicit host families in the community to house **British-SoccerChallenger** coaching staff for the duration of the camp.
- e. Provide a site supervisor during camp sessions.
- f. Promote camp in the Park District's ~~Funformation~~-Program Brochure, website, and through the e-mail listserv.
- g.—Register participants and collect fees.
- h.g. Shall not solicit the services of any member of the **BRITISH SOCCERCHALLENGER** coaching staff for employment independent of **BRITISH SOCCERCHALLENGER** during the term of the agreement.

PARK DISTRICT agrees that it will not solicit the services of any member of the **BRITISH SOCCERCHALLENGER** coaching staff for employment independent of **BRITISH SOCCERCHALLENGER**.

- 2. **TIMING OF PERFORMANCE OF SERVICES.** **BRITISH-SOCCERCHALLENGER** shall offer instruction for the following soccer camps:

<u>Camp Weeks 20132016</u>	<u>Camp Weeks 20142017</u>	<u>Camp Weeks 2012-2018</u>
June 10-14-10	June (Dates to be TBD)	June (Dates to be TBD)
July 22-26-18-22	July (Dates to be TBD)	July (Dates to be TBD)

- 3. **WORK LOCATION.** All work performed by **BRITISH-SOCCERCHALLENGER** hereunder shall take place in the PARK DISTRICT's Dodds Park Soccer Complex, Bradley Avenue and Clayton Boulevard, Champaign, Illinois. If the Dodds Park Soccer Complex is unavailable for any reason, PARK DISTRICT shall provide an outdoor soccer field or training area suitable for instructional purposes. Approximate requirements, one field per 30 campers.
- 4. **CONTROL OF WORK.** **BRITISH-SOCCERCHALLENGER** shall at all times have sole control over the manner, means and methods of completing the work and services required by the Agreement according to their independent judgment; provided that their conduct shall not be contrary to the Agreement policies and procedures of PARK DISTRICT. Furthermore, they are solely responsible for the direction of their employees or agents. **BRITISH-SOCCERCHALLENGER** acknowledges that they will devote sufficient time and effort as is necessary to carry out the terms of this Agreement in a professional manner in order to complete the classes offered.
- 5. **GARMENTS.**
 - 5.1 - Artwork – PARK DISTRICT must proof any and all artwork before it is printed.
 - 5.2 - Mistakes - Any and all mistakes made by **BRITISH-SOCCERCHALLENGER** are the responsibility of **BRITISH-SOCCERCHALLENGER**. PARK DISTRICT is not required or obligated to accept or purchase such merchandise.
 - 5.3 - Charges - Charges for screen applications, color changes, screen wash, fluorescent ink, opaque applications, price for XXL and larger, color separation/artwork or other charges need to be done for each item as specified.
 - 5.4 - Estimated Quantities – **BRITISH-SOCCERCHALLENGER** understands that PARK DISTRICT may opt not to purchase items awarded in this agreement as a result of low, insufficient, or no enrollment in a program or activity for which the item was to be used.
 - 5.5 - Transportation Charges - No merchandise shall be shipped until it is ordered through purchase order, by an authorized PARK DISTRICT staff representative. PARK DISTRICT is not required to accept merchandise shipped prior to order. All prices quoted by **BRITISH-SOCCERCHALLENGER**

must be F.O.B. to the Champaign Park District, Champaign, Illinois, with all delivery costs and charges included in the unit prices or are excluded entirely. Items must be delivered.

5.6 - Timely Delivery - Time of delivery will be no longer than 15 calendar days after order has been placed. If time of delivery exceeds this stated period, a discount of no less than 10% will apply to said order. PARK DISTRICT reserves the right to cancel such orders, or any part thereof, without obligation, if delivery is not made within the time(s) specified.

5.7 - Taxes - The Champaign Park District is exempt from any taxes imposed by State and/or Federal Government. Exemption certificates will be provided upon request.

5.8 - Modifications or Changes in Purchase Orders and Contracts – Modifications to this agreement and resultant purchase orders or contracts shall be binding upon the PARK DISTRICT unless made in writing by an authorized representative from the PARK DISTRICT.

5.9 - Variations of Specifications – BRITISH SOCCERCHALLENGER must indicate any variances from garment specifications and/or conditions, no matter how slight. If variations are not stated prior to shipping, it will be assumed that the product or service fully complies with the specifications.

6. **COMPENSATION.** BRITISH SOCCERCHALLENGER agrees that it will conduct and maintain an instructional soccer camp on behalf of PARK DISTRICT. Each camp shall include five daily sessions Monday through Friday or other as specified. Sessions shall run for one hour, one and a half hours, three hours, and/or six hours. As consideration for these services rendered by BRITISH SOCCERCHALLENGER pursuant to this Agreement, PARK DISTRICT agrees to pay BRITISH SOCCERCHALLENGER the following camp fee rates (per session length) for 2013-2016:

First Kicks	1.0 hour	\$7480
Mini Soccer	1.5 hours	\$7984
Half Day	3.0 hours	\$404109
Full Day	6.0 hours	\$464166

BRITISH SOCCERCHALLENGER and PARK DISTRICT agrees to an annual increase of no more than 3% per year in camp fee session rates for 2014-2017 and 2016-2018.

As per the terms of this agreement, BRITISH SOCCERCHALLENGER also agrees to serve as the PARK DISTRICT'S vendor for Challenger soccer jerseys. Pursuant to that fact, PARK DISTRICT agrees to pay BRITISH SOCCERCHALLENGER the below listed rates for a minimum of 600-400 garment sets per fiscal year for the duration of this contract. A garment set is defined as one (1) jersey, one (1) pair of shorts, and one (1) pair of socks.

	Colors	Youth Sizes	Adult Sizes
103 Pima Jersey-137-Mohawk	Various	\$6-256.30/ea	\$6-756.80/ea
246-243 Patriot-Dakota Shorts	18 Black	\$4-204.25/ea	\$4-604.65/ea
308 Premiere Socks	Various	\$2.20/ea	\$2.20/ea

BRITISH SOCCERCHALLENGER agrees to hold the above listed garment prices for the full term of this contract.

Additional equipment from CHALLENGER will be available for purchase at the following prices:

Posse Soccer Ball	\$4.99	Size 3, 4, or 5
Tyrnza Club Soccer Ball	\$6.99	Size 3, 4, or 5
Zuni Club Soccer Ball	\$7.25	Size 3, 4, or 5
Tyrnza Premier Soccer Ball	\$8.00	Size 3, 4, or 5
Pinnie (Scrimmage Vest)	\$3.50	Per Item
Challenger Disc Cones	\$0.50	Per Item

In order to be paid for the camp fee rates listed above, **BRITISH SOCCERCHALLENGER** shall submit invoice to the **PARK DISTRICT** by the 1st Friday of the month. Invoice must include purchase order number. Payment will be monthly after Board approval of bills, which is the 2nd Wednesday of each month. The **PARK DISTRICT** will undertake no withholdings for taxes, social security benefits or any other obligations of any kind or character whatsoever, as the relationship between the parties is one of independent contractor. **BRITISH SOCCERCHALLENGER** shall be responsible for all withholdings and reporting of wages and income to the federal and state authorities. **BRITISH SOCCERCHALLENGER** acknowledges and agrees that they are not entitled to any benefits or protections afforded employees of **PARK DISTRICT**. **BRITISH SOCCERCHALLENGER** shall not hold out as employees of **PARK DISTRICT** to members of the public, and further acknowledges that they will be responsible for paying any unemployment insurance and workers compensation insurance on behalf of themselves and any of their employees. **BRITISH SOCCERCHALLENGER** shall be solely responsible for any employees' or agents' actions in performing the work or services to be provided pursuant to the terms of this Agreement. **BRITISH SOCCERCHALLENGER** will provide **PARK DISTRICT** with a Federal Employer Identification Number (FEIN) and social security number for any individual receiving payment. **BRITISH SOCCERCHALLENGER** acknowledges that they shall be solely responsible for the acts or omissions of their employees or agents in performing the work or services pursuant to this Agreement. **PARK DISTRICT** shall issue a form 1099 to **BRITISH SOCCERCHALLENGER** reflecting compensation pursuant to the terms of this Agreement.

7. **TERM AND TERMINATION.** The term of this Agreement shall be from ~~October-September 1, 2012~~ 2015 to August-31, July 31, 2015-2018.

This Agreement may be terminated by either party for "cause" by giving ten (10) days' notice to the other party in writing of such intention to terminate the Agreement. For the purposes of this Paragraph, "termination for cause" is defined as termination for an intentional or a willful violation of any of the provisions of this Agreement by a party. The party seeking to terminate this Agreement for cause must specify in writing to the other party the nature of the "cause" resulting in termination. Furthermore, this Agreement may be terminated "without cause" by either party giving the other at least ten (10) days' notice in writing of the intended termination date.

8. **COMPLIANCE WITH APPLICABLE LAWS, RULES AND REGULATIONS.** **PARK DISTRICT** and **BRITISH SOCCERCHALLENGER** shall comply with all applicable federal, state and local statutes, rules, regulations, ordinances and licenses regarding the performance and carrying out the terms of this Agreement.
9. **EQUIPMENT AND EXPENSES.** **BRITISH SOCCERCHALLENGER** shall be responsible for all expenses, including, without limitation, the provision of equipment and materials related to carrying out this Agreement unless otherwise stated herein.
10. **INSURANCE.** **BRITISH SOCCERCHALLENGER** shall keep in full force and effect at all times during the term of this Agreement the following insurance coverages: comprehensive general liability insurance, including contractual liability coverage, with minimum limits of not less than One Million Dollars (\$1,000,000.00) per occurrence, and Two Million Dollars (\$2,000,000.00) annual aggregate; property damage insurance; full worker's compensation insurance equal to the statutory amount required; employers' liability insurance with limits of not less than One Million Dollars (\$1,000,000.00); and auto liability insurance with limits of not less than Five Hundred Thousand Dollars (\$500,000.00). All insurance carriers providing the coverage set forth herein shall have a rating of A as assigned by A.M. Best & Co. and satisfactory to **PARK DISTRICT** in its sole discretion. All certificates of insurance in connection herewith shall be furnished to the **PARK DISTRICT** no later than seven (7) days prior to the commencement date of this Agreement naming the **CHAMPAIGN PARK DISTRICT** as an additional insured before commencement of work. All insurance coverage provided by **BRITISH SOCCERCHALLENGER** shall be primary coverage as to **PARK DISTRICT**. Any insurance or self-insurance maintained by **PARK DISTRICT** shall be in excess of **BRITISH SOCCERCHALLENGER** insurance and shall not contribute with it. The **PARK DISTRICT**, its officers, agents and employees are to be covered and named as additional insured's under the general liability coverage and shall contain no special limitation on the scope of protection afforded to the additional insured's. The policy and/or coverage shall also contain a "contractual liability" clause. Said insurance policies shall not be canceled

or amended without thirty (30) days prior written notice having been given to the **PARK DISTRICT**. Such cancellation shall be grounds for the **PARK DISTRICT** to immediately cancel this Agreement.

11. **INDEMNIFICATION.** **BRITISH-SOCCERCHALLENGER** shall indemnify, save, defend, and hold harmless **PARK DISTRICT**, including its officers, officials, agents, volunteers and employees, (hereinafter collectively referred to as "**PARK DISTRICT**") from and against any and all liabilities, obligations, claims, damages, penalties, causes of action, cost and expenses (including reasonable attorney and paralegal fees) for which **PARK DISTRICT** may become obligated or alleged to be liable by reason of any accident, bodily injury or death of persons, civil or constitutional rights violation, or loss or damage to tangible property, arising directly or indirectly in connection with, under, or as a result of this Agreement.
12. **REPRESENTATIONS AND WARRANTIES.** **BRITISH-SOCCERCHALLENGER** represents and warrants that **BRITISH-SOCCERCHALLENGER** has the skills and knowledge necessary to perform the terms of this Agreement in a safe, proper, efficient, thorough and satisfactory manner and understand that **PARK DISTRICT** is relying on such representation in contracting with them.
13. **ASSIGNMENT.** This Agreement shall not be assigned or delegated by either party to any subsidiary, successor, partner, employee, agent or affiliate without the prior written consent of the other party which shall not be unreasonably withheld. If **PARK DISTRICT** permits the assignment of the services provided for hereunder at any one or more times, such assignment shall not be deemed permission to assign the performance of this Agreement at any other time or times.
14. **APPLICABLE LAW AND VENUE.** The parties agree that the laws of the State of Illinois shall govern the terms of this Agreement. In the event of any claim or lawsuit regarding this Agreement, Champaign County, Illinois, shall be the appropriate venue for such claim or suit.
15. **MISCELLANEOUS.** If the **PARK DISTRICT** and **BRITISH-SOCCERCHALLENGER** conclude that another instructor is required, **BRITISH-SOCCERCHALLENGER** will provide staff to **PARK DISTRICT**.
16. **SEVERABILITY.** In the event one or more of the provisions contained in this Agreement shall be determined by the Court of law having appropriate jurisdiction to be invalid, illegal, or unenforceable in any respect, such provision shall be deemed severed from this Agreement and the validity, legality or enforceability of the remaining provisions of this Agreement or any other application thereof shall not be affected or impaired thereby, and shall remain in effect.
17. **WAIVER.** Failure to insist upon strict compliance with any of the terms, covenants or conditions of this Agreement shall be deemed a waiver of that term, covenant or condition, nor shall a failure to insist upon strict compliance with any right or power at any one time or times be deemed a waiver or relinquishment of any such term, covenant, condition or right or power at any other time or times.
18. **COUNTERPARTS.** This Agreement shall be executed in duplicate, each of which shall be deemed to be an original.
19. **NOTICE.** All notices required pursuant to this Agreement shall be in writing, and shall be deemed to have been given on the date and at the time they are sent by certified mail, return receipt requested, to the respective party at the addresses set forth below, or at such other place address as the parties shall provide to each other in writing. In addition, any such notice shall be sent by the first class regular U.S. Mail.

CHAMPAIGN PARK DISTRICT
SOCCERCHALLENGER

Attention: ~~Ms. Bobbie Herakovich~~ **Mr. Joe DeLuca**
Executive Director
706 Kenwood Road
Champaign, IL 61821

CHALLENGER BRITISH

Attention: Chris Boardman
Regional Director
800 W. 5th Avenue, Suite 212
Naperville, IL 60563

20. **TIME OF THE ESSENCE.** Time is of the essence of this Agreement. It shall be binding upon the personal representatives, successors and permitted assigns of the parties hereto.

21. **ENTIRE AGREEMENT AND AMENDMENT.** This Agreement and any terms or specifications attached hereto or otherwise referred to herein constitute the entire agreement between the parties pertaining to the subject matter hereof and supersede all prior or contemporaneous agreements and understandings either oral or written of the parties in connection herewith. No modification of this Agreement shall be effective unless made in writing, signed by both parties and dated after the date hereof.

IN WITNESS WHEREOF, the parties have executed this Agreement to be effective as of the day and year first above written.

CHAMPAIGN PARK DISTRICT
A Municipal Corporation

BRITISH SOCCER
A division of Challenger Sports Corporation

By: _____

By: _____

Name: _____
(print name)

Name: _____
(print name)

Title: _____

Title: _____

Date: _____

Date: _____

Attest:

By: _____

Board Secretary

Date: _____

Formatted: Underline



CHAMPAIGN PARK DISTRICT

REPORT TO PARK BOARD

FROM: Joe DeLuce, Executive Director

DATE: October 9, 2015

SUBJECT: The News-Gazette, Inc. Park Partner Agreement Renewal

Background

The Park Partner agreement with The News-Gazette, Inc. has helped Champaign Park District promote programming to the community in a valuable, cost-effective manner for years. Our relationship with both The News-Gazette and the radio stations under The News-Gazette, Inc. remains strong, as is their interest in continuing their support of the Champaign Park District.

Additions to the renewal agreement include zoned insertion of 15,000 brochures promoting Virginia Theatre, digital image files shared between The News-Gazette and Champaign Park District for Program Guide use, and assistance with nomination ballots for Champaign Parks Honors event.

Prior Board Action

The Board approved an agreement with The News-Gazette at the May 8, 2013 Regular Board meeting, which has expired.

Budget Impact

Budget impact is dependent on ads purchased, which will all be at a 50% discount per this agreement. Last fiscal year (May 2014 – April 2015), the Park District was invoiced approximately \$20,000 for notices for requests for bids, employment offerings, and advertisements. Additional savings include the Taste of Champaign-Urbana map insertion and Virginia Theatre brochure insertion.

Recommended Action

Staff recommends approval of the Park Partner Agreement between the Champaign Park District and The News-Gazette, Inc. for a two-year period from November 1, 2015 to October 31, 2017.

Prepared by:

Reviewed by:

Chelsea Norton
Director of Marketing & Communications

Joe DeLuce, CPRP
Executive Director

AGREEMENT

THIS AGREEMENT ~~is~~ made and effective as of _____, 2015, by and between the Champaign Park District, a municipal corporation (hereinafter referred to as, "Park District"), ~~whose with a~~ principal address ~~is of~~ 706 Kenwood Road, Champaign, Illinois, and The News Gazette Inc., operating and doing business as The News-Gazette and NewsTalk 1400/Lite Rock 97.5 (hereinafter ~~alternatively~~ referred to as, "The News-Gazette" or "Radio Stations") with a principal ~~office located at address of~~ 15 Main Street, Champaign, Illinois (~~and each individually or collectively referred to herein from time to time, as "Party" or "Parties").~~

WITNESSETH:

In consideration of the mutual covenants, ~~consideration,~~ and agreements set forth herein, the Parties agree as follows:

Section 1 - General Purpose: For purposes of this Agreement, Park District and The News-Gazette and Radio Stations shall be "Park Partners", and The News-Gazette and Radio Stations shall be included in various promotional materials, including program guides, banners, decals, and other advertisements which will indicate that The News-Gazette and Radio Stations are "Park Partners" ~~For for~~ the Virginia Theatre programming identified herein. Park District shall receive in-kind or discounted newspaper and radio advertising as set forth herein.

Section 2 - Term: This Agreement shall be in effect for a period of two (2) years ~~from on~~ and after its effective date; provided that, this Agreement may be terminated at any time without notice upon the express written consent of both Parties or for default as provided for herein.

Section 3 – The News-Gazette/Taste of Champaign

The News-Gazette shall provide the following services:

- A. Printing and insertion of approximately 70,000 ~~printed announcement~~ inserts to be placed and disseminated in The News-Gazette and Accent publications, together with up to 15,000 additional copies, as determined by the Park District to distribute as it chooses. Park District shall pay \$2,500.00 to cover the cost thereof. Deadlines and insertions dates shall be determined by mutual agreement taking into proper account the ~~timing scheduling~~ and nature of the events.
- B. Additional in-paper advertisements will be provided on a matching inches ~~basis cost~~ in any newspaper owned by The News-Gazette ~~at no additional charge~~.

The Park District shall provide:

- A. Sponsorship acknowledgement in accordance with the level of in-kind consideration, including tickets, t-shirts, or promotional recognition as would be afforded a similar sponsor participating at a level of \$7,500 or more in value.
- B. A ~~twenty foot by twenty foot (20' x 20')~~ booth with tent to be shared with Radio Stations for Taste of Champaign.

Section 4 - The News-Gazette Film Series

The News-Gazette ~~will shall~~ provide the following services in connection with all films in the News-Gazette ~~file film~~/series:

- A. Design and publish a two (2) full-color advertisements (minimum size 6 columns X 10") to appear in The News-Gazette the week prior to each film showing. Color printing shall be utilized to the extent possible.
- B. Design and print one 27"x 40" window cling poster for each film.
- C. Additional advertisements shall be provided on a matching dollar basis in any newspaper owned by The News-Gazette, including the community weekly newspapers.
- D. Production and printing of small posters (11" x 17") and postcards (3.5" x 5") listing all films for distribution throughout Park District facilities.

The Park District shall with regard to film showings provide:

- A. Title Sponsorship for the film series.
- B. News-Gazette Film Series title slides to be shown prior to each film shown at the Virginia Theatre.
- C. Prominent displays of News-Gazette produced posters at Virginia Theatre and other Park District facilities.
- D. Movies-Films selected by the Park District with approval by The News-Gazette.
- E. Options to offer door prize drawings at each film showing, together with retention of all entry slips.

Section 5 – The News Gazette - Virginia Theatre Planned Season

The News-Gazette shall provide the following for each annual season developed:

- A. Zoned insertion (with Park District consultation) of 15,000 copies of the season program once per each year developed to coincide with the respective season announcement.
- B. Matching promotional fund dollars, pending an annual cash commitment of \$2,500 from the Virginia Theatre Park District, for each planned season.
- C. Annual publication materials valued at \$2,087.25 in connection with post card insertion, online advertising, or a combination thereof, including:
 - i. Insertion of 40,000 single 8.5" x 5.5" postcards over the course of each season, with a minimum of 10,200 to be inserted to meet minimum value per insertion.
 - ii. Production of 250,000 leaderboard or medium rectangles on www.news-gazette.com website; and
 - iii. For these events, the Champaign Park District will be recognized as a partner in all print, electronic, and radio materials promoting each event, and will be featured in a full page thank-Thank you' ad in The News-Gazette following each event.

The Park District shall provide:

- A. Logo acknowledgment of The News-Gazette and Radio Stations as Virginia Theatre season sponsors in all of the following:
 - i. An active web link to thevirginia.org;
 - ii. News-Gazette logo included in each printed season brochure; and
 - iii. News-Gazette logo included in any individual program brochures created for events that are part of the "Subscriber's Series".
- B. A One-eighth (1/8) page print ad in printed programs.
- C. One (1) pair of complimentary tickets for three (3) different season subscriber featured events (3 total pairs of tickets) for each season.
- D. Forty (40) tickets for twelve (12) films during the each season, with the titles to be determined by the Park District and The News-Gazette, excluding EbertFest.

- E. Two (2) exclusive film screenings (adjacent to a previously scheduled movie), including complimentary admission each season for up to five hundred (500) of the News-Gazette's Premier Subscribers ~~each season~~.

Section 6 – Radio Stations

Radio Stations shall provide:

- A. One (1) “DWS News Hour” or equivalent live remote broadcast from The Virginia Theatre on a date mutually agreed upon by the Parties, but in any event coinciding with the Virginia Theatre planned season announcement each year (typically in late spring/early summer).
- B. Park District with a minimum of 1,000 promotional advertising spots at the best time available each year based upon the contract year then in effect. The duration of the promotional spots shall be either thirty (30) or sixty (60) seconds depending on the advertising content required in order to appropriately promote each event or concept. The promotional advertising spots will air on AM or FM frequencies or both depending on the nature of the event as determined by both Parties.
- C. Park District with a monthly review of ~~on-air~~ promotional ~~advertisements~~ advertising spots undertaken during the previous calendar month and the balance available to date.
- D. Park District with a specific radio station liaison to meet with Park District officials once each calendar month in order to review and plan promotional event needs thirty (30), sixty (60), and ninety (90) days prior to the respective event.
- E. Park District with a discounted rate for on-air purchases of advertising and promotional commercials; provided that, such rates shall be agreed upon in writing at the beginning of each successive contract year. The rates for 6:00 A.M. to 7:00 P.M. are thirty-four dollars (\$34.00) for sixty (60) second commercials, and twenty-nine dollars (\$29.00) for thirty (30) second commercials.
- F. Park District with 1,000 promotional advertising spots, and sponsor, promote, and advertise Park District events identified herein through on-air, on site, and ticket giveaway promotions. Radio Stations shall be promoted as a-sponsors on all related promotional materials regarding these following events:
 - 1. Taste of Champaign-Urbana, sponsor with staff attending and live coverage;
 - 2. Halloween FunFest, as **exclusive** radio title sponsor with staff attending the event;
 - 3. Daddy Daughter Dance (February);
 - 4. Night Lite Egg Pursuit, as **exclusive** radio title sponsor; with staff attending the event; and
 - 5. Touch-A-Truck, as **exclusive** radio title sponsor; with staff attending the event.

Section 7- Park District Responsibilities for The News-Gazette and Radio Stations

The Park District shall:

- A. Include in all “Park Partner” promotions the logo of The News-Gazette and Radio Stations, including without limitation, any advertisement, commercial, flyer, or poster.
- B. List The News-Gazette and Radio Stations in the Park District Program Guide three (3) times each year in an advertisement promoting all “Park Partners”.
- C. Create, develop, and maintain an internet link to The News-Gazette and Radio Stations on the Park District and Virginia Theatre websites for the term of this Agreement.

- D. Include on a "Park Partner" banner all current "Park Partners" with such banner displayed on the Park District's "Showmobile" and at special Park District events as it determines reasonable.
- E. Promote The News-Gazette and Radio Stations on one Park District mini-park sign at least two (2) weeks each year; and availability permitting, such promotion being on the signs located at the intersection of Church Street and Prospect Avenue in Champaign, Illinois.
- F. ~~Promotion~~ Promote The News-Gazette and Radio Stations on scoreboard signage at certain athletic fields and/or gymnasiums as determined solely by Park District.
- G. Provide two staff members to assist Radio Stations at each University of Illinois Tailgate party.
- H. Provide The News-Gazette and Radio Stations with one hundred (100) one-day Leonhard Recreation Center passes each year (for the period May 1 – April 30th).
- I. Provide The News-Gazette and Radio Stations with one hundred (100) one-day pool passes for each Park District swim season covered in this agreement.
- J. Provide Radio Station with Ten (10) complimentary tickets to the Daddy Daughter Dance.
- K. Provide the News-Gazette and Radio Station with twenty (20) complimentary tickets to each film in The News-Gazette Film Series.

Section 8- Miscellaneous Provisions:

- A. The News-Gazette shall share ~~##~~oftwenty (20) digital image files with the Park District each year. Each image will be specifically requested by the Park District and is for private use or credited Program Guide use only. The Park District shall not sell or commercially use such images without prior express written authorization from The News-Gazette.
- B. The Park District shall share ~~##~~oftwenty (20) digital image files with The News-Gazette each year. Each image will be specifically requested by The News-Gazette and is for private use or credited publication only. The News-Gazette will not sell or commercially use these images without prior express written authorization from the Park District.
- C. The News-Gazette and Radio Stations shall create, distribute, and manage (as applicable) selected and mutually agreed upon award nomination ballots for the Champaign Parks Honors event. This process may involve both digital and print distribution as mutually agreed upon by both Parties.
- D. The Park District's Sholem Aquatic Center, Leonhard Recreation Center, and/or other mutually agreeable Park District venues shall host two (2) events, including complimentary admission for up to 500 Premier Subscribers, each season. For ~~these~~ such events, the Champaign Park District will be recognized as a partner in all print, electronic and radio materials promoting each event, and will be featured in a full page ~~'thank-'~~Thank you' ad in The News-Gazette following each event.
- ~~E. [PROGRAM GUIDE PRINTING? DISTRIBUTION? AD SALES? PENDING MORE CONVERSATION WITH THE NG]~~
- ~~F.E.~~ The News-Gazette, Inc. and Radio Stations shall provide Park District with a website link from The News-Gazette and Radio Stations sites to the Park District and Virginia Theatre websites for the entire term of this Agreement.
- ~~GF.~~ Additional print or digital advertising for any of The News-Gazette sponsored events shall cause Park District to receive matching dollar advertising. Matching dollars means that for every dollar Park District spends on advertising, The News-Gazette will match that value with an equal dollar amount of advertising. The paid portion can be purchased at the regular contract or non-profit ~~entity~~ rate; ~~h~~However, donated ads are not applicable toward contract fulfillment.

HG. The News-Gazette and Radio Stations shall be informed of additional event or promotional opportunities as they arise for ~~its~~ consideration prior to securing alternate sponsorship. This provision does not provide any exclusivity, option or confer any other rights upon The News-Gazette and Radio Stations.

Section 9 - Default: In, the event that either Party fails or refuses to comply with the terms of this Agreement, and cure such default within thirty (30) days of written notice in the manner provided for herein, then the other Party shall have the right to terminate this Agreement.

Section 10 - Mutual Hold Harmless and Indemnification: Park District shall indemnify, defend, and hold harmless The News-Gazette and Radio Stations ~~any and all~~ of its directors, officers, employees, agents, and representatives from and against any and all liability, loss, costs, causes of actions, demands, attorneys fees, expenses, claims, suits and judgments of whatsoever kind ~~and or~~ character, including without limitation, all possible costs of responding to demands, in whatever form that may take, with respect to any claim made against The News-Gazette ~~and or~~ Radio Stations that arises solely from an act, failure, or omission on the part of Park District, or any of its commissioners, officers, employees, agents, ~~or~~ representatives, ~~or~~ volunteers in carrying out the terms of this Agreement. The News-Gazette and Radio Stations shall indemnify, defend and hold harmless Park District and ~~any all~~ of its commissioners, officers, employees, agents, ~~or~~ representatives, ~~or~~ volunteers from and against any and all liability, loss, costs, causes of actions, demands, attorneys fees, expenses, claims, suits and judgments of whatsoever kind ~~and or~~ character, including without limitation, all possible costs of responding to demands, in whatever form that may take, with respect to any claim made against Park District that arises solely from an act, failure, or omission on the part of The News-Gazette ~~and or~~ Radio Stations, or any of its directors, officers, employees, agents, ~~and or~~ representatives in carrying out of the terms of this Agreement.

Section 11 - Independent Contractors: Notwithstanding any other provision of this Agreement, the relationship between Park District, The News-Gazette and Radio Stations ~~is/are~~, and shall remain, one of independent contractors. Nothing in this Agreement shall be construed to establish a relationship of employer/employee, partners or joint ventures between the ~~parties~~Parties. The term "Park Partners" means any of the entities identified herein solely for the promotional matters set forth herein, and does not and shall not be construed to mean that any form of partnership has been formed by or among them, as the case may be, whether in law or in fact.

Section 12- Severability: In the event any one or more of the provisions contained in this Agreement shall be ~~deemed~~ invalid, illegal, or unenforceable in any respect ~~by a court of competent jurisdiction~~, such provision shall be deemed severed from this Agreement, and the validity, legality, or enforceability of the remaining provisions of this Agreement or any other application thereof shall not be affected or impaired thereby, and shall, ~~therefore,~~ remain in ~~full force and~~ effect.

Section 13 - Assignment - Binding Effect: Neither ~~party~~Party, nor any subsidiary, successor, officer, employee, agent or affiliate shall assign or delegate any of their rights or responsibilities under this Agreement without the prior written consent of the other.

Section 14 – Non-Waiver: Failure to insist upon strict compliance with any of the terms, covenants, or conditions of this Agreement, shall not be deemed a waiver of that term, covenant, or condition, nor shall any waiver or relinquishment of any right or power at any one time or times be deemed a waiver or relinquishment of the right or power at all or any other times.

Section 15 - Entire Agreement and Amendment: This Agreement and any written addendum to it executed in writing by the Parties constitute(s) the entire Agreement between and/or among Park District and The News-Gazette and Radio Stations, and may be changed, modified or amended only by mutual written agreement executed by Park District and The News-Gazette and Radio Stations. This Agreement replaces and supercedes any previous Agreements.

Section 16 - Counterparts: This Agreement shall be executed in any number of counterparts each of which shall be deemed to be an original.

Section 17 - Notice: Any notices required under this Agreement shall be in writing and be deemed to have been given at the time it is mailed to the respective ~~party~~ Party via certified mail, return receipt requested with an additional copy sent via U.S. first class mail at the address set forth below, or at such other place or address as the Parties shall provide to each other in writing.

CHAMPAIGN PARK DISTRICT
Attention: Joseph DeLuce
Executive Director
706 Kenwood Road
Champaign, IL 61821

THE NEWS-GAZETTE, INC.
Attention: John Reed
Publisher
15 Main Street
Champaign, IL 61820

Section 18 – Time of the essence: Time is of the essence of the performance of the terms of this Agreement.

IN WITNESS WHEREOF, the ~~parties~~ Parties have caused this Agreement to be executed effective as the day and year first above written.

Champaign Park District

The News-Gazette, Inc.

By: _____

By: _____

Title: _____

Title: _____

Date: _____

Date: _____



REPORT TO PARK BOARD

FROM: Joe DeLuce, Executive Director

DATE: October 5, 2015

SUBJECT: Approval to Enter into 3-Year Lease Agreement for Postage Machine

Background

The Park District is purchasing a new postage machine at a cost of \$1,528.00 which requires rental of an accompanying meter (purchase of the meter is not allowed). The Park District currently pays \$48.40/month for rental of a postage meter. In addition, the annual maintenance fee to service the current postage machine due to its age is \$542.00.

Prior Board Action

None.

Budget Impact

Meter rental and maintenance of the outdated postage machine currently costs the District \$1,300.00 per year. Under the new agreement, rental of the meter and maintenance on the new postage machine will only cost the Park District \$660.00 per year. The savings are attributed to updates being included with the new postage machine at no cost.

Recommended Action

Staff recommends the Board approve an agreement with Neopost, USA, Inc. and its affiliate, Mailroom Finance, Inc. for rental of the new postage meter for a three year period in the amount of \$38.00 per month and maintenance of the new postage machine of \$204.00 per year, and authorize the Executive Director to execute the agreement.

Prepared by:

Reviewed by:

Andrea N. Wallace, CPA
Director of Finance

Joe DeLuce, CPRP
Executive Director



Hasler Rental Agreement
For use with Hasler Postage Meters

Office Number 6917 Office Name WALZ LABEL & MAILING SYSTEMS Phone Number (309) 698-1500 Date Submitted

Section (A) Billing Information

CHAMPAIGN PARK DISTRICT
Company Name (Full Legal Name)
706 KENWOOD RD
Mailing Address
CHAMPAIGN IL 61821
City State Zip Code + 4
TOM GILBERT
Contact Name
Email Address
(217) 819-3830
Phone Number Fax Number
Purchase Order #
Tax Exempt? (Exemption Certificate is required if Yes)
Mail rental invoice, or bill my credit card
Card # Exp Date

Section (C) Postage Meter Information

Meter Model IH360AI Base Model IH360
Payment frequency Quarterly
Meter Rental Payments
\$40.00 for 36 months, thereafter for months

Section (D) Rate Change Protection

Rate Change Protection
Model Serial Number Annual Price \$

Section (B) Installation Information (if different from billing information)

CHAMPAIGN PARK DISTRICT
Company Name (Full Legal Name)
706 KENWOOD RD
Installation Address (No PO Boxes)
CHAMPAIGN IL 61821
City State Zip Code + 4
TOM GILBERT
Contact Name
Email Address
(217) 819-3830
Phone Number Fax Number
CHAMPAIGN, IL 61821
Main Post Office Post Office Zip Code + 4
Use my existing TMS Account Number 177720

Section (E) Services Include

- Hasler iMeter™ / Postage Meter Rental
TotalFunds Postage Management
Online Advantage
Online Postal Rates iMeter™ App
Online Postal Expense Management iMeter™ App
Online USPS® E-Services iMeter™ App
Online E-Services with Electronic Return Receipt iMeter™ App
neoShip
SoftwareCare / Software Advantage (for shipping & accounting applications)

Section (F) Approval

TMS accounts previously funded by ACH Debits will not be converted to TotalFunds, unless initialed here
This document consists of a Postage Meter Rental Agreement ("Rental Agreement"), and an Online Services and Software Agreement with Neopost USA Inc.; and a neoFunds/TotalFunds Account Agreement with Mailroom Finance, Inc.
Authorized Signature Date
Print Name and Title
Accepted by Date Accepted

POSTAGE METER RENTAL AGREEMENT

1. Postage Meter Rental. In this Postage Meter Rental Agreement (the "Rental Agreement"), the words "You" and "Your" mean the customer named on the Postage Meter Rental Agreement order form ("Order Form"). "We," "Us" and "Our" mean Neopost USA Inc. You agree to rent from Us the postage meter identified on the Order Form, as well as any other products listed on the Order Form, together with all existing and future accessories, embedded software programs, attachments, replacements, additions and repairs, (the "Postage Meter") upon the terms stated herein.

2. Provisions as to Use. You acknowledge that: (i) as required by United States Postal Service regulations, the Postage Meter(s) is being rented to You and that it is Our property; (ii) the Postage Meter will be surrendered by You upon demand by Us; (iii) You are responsible for the control and use of the Postage Meter; (iv) You will comply with all applicable laws regarding Your use or possession of the Postage Meter; (v) the use of the Postage Meter is subject to the conditions established from time to time by the United States Postal Service; and (vi) the Postage Meter is to be used only for generating an indicia to evidence the prepayment of postage and to account for postal funds. It is a violation of Federal law to misuse or tamper with the Postage Meter and, if You do so, We may terminate this Rental Agreement upon notice to You.

3. Rental Fee, Payment and Term. The initial rental term for the Postage Meter is set forth on the Order Form ("Initial Term"). The rental fee for the Initial Term is also set forth on the Order Form. The Initial Term of this Rental Agreement will begin on the earlier of either the date the Postage Meter is installed or five (5) days after the Postage Meter is shipped by Us. You promise to pay to Us the amounts shown on the Order Form in accordance with the payment schedule set forth thereon, plus all other amounts stated on the Order Form or in this Rental Agreement. You shall make all payments to the address indicated on Our invoice within thirty (30) days of the date of Our invoice. A late fee will be charged if the payment is not made within such period and an additional late fee will be charged for each subsequent thirty (30) days that the invoice remains unpaid. You agree to pay Us the then-current fee charged by Our financial institution for checks returned unpaid and for ACH direct debit transactions which are rejected. You also agree to pay all setting fees and charges incurred in connection with the download of funds to the Postage Meter. The Postage Meter rental fee does not include the cost of consumable supplies. This Rental Agreement is NON-CANCELABLE during the Initial Term and any Renewal Period (as defined below). Unless You notify Us in writing at least ninety (90) days before the end of the Initial Term that You intend to return the Postage Meter at the end of the Initial Term, this Rental Agreement will automatically renew for consecutive terms equal to the billing cycle listed on the Order Form at the then-current payment amount for such Postage Meter (each a "Renewal Period"). We will not notify You that the Initial Term or any Renewal Term is ending. You may terminate this Rental Agreement at the conclusion of any Renewal Period by giving Us thirty (30) days prior written notice of Your intent to do so.

4. Return of Postage Meter and Products. Upon the termination of this Rental Agreement, unless directed otherwise by Us, You shall, after receiving an Equipment Return

Authorization ("ERA") number from Us, promptly send the Postage Meter and any other products, at Your expense, to any location(s) that We designate, in addition to paying Us Our then-applicable processing fee. The Postage Meter must be properly packed for shipment with the ERA number clearly visible, freight prepaid and fully insured, and must be received in good condition, less normal wear and tear. Furthermore, You agree that if you fail to return a postage meter within thirty (30) days of receipt of the ERA then You will pay a postage meter replacement fee of \$1,000.

5. Postage Meter Maintenance, Inspections, and Location. We will keep the Postage Meter in good working condition during the term of this Rental Agreement. The United States Postal Service regulations may require Us to periodically inspect the Postage Meter. You agree to cooperate with Us regarding such inspections. We may, from time to time, access and download information from Your Postage Meter to provide Us with information about Your postage usage and We may share that information with Our distributors and other third parties and You hereby authorize Us to do so. You agree to promptly update Us whenever there is any change in Your name, address, telephone number, the licensing post office, or the location of the Postage Meter.

6. Loss; Damage; Insurance. You shall: (i) bear the risk of loss and damage to the Postage Meter and shall continue performing all of Your other obligations hereunder even if the Postage Meter becomes damaged or there is a loss, (ii) keep the Postage Meter insured against all risks of loss and damage in an amount at least equal to its full replacement cost.

7. Postage Advances. We do not sell postage. In the event You require an emergency advance for postage, We, at Our sole discretion, may advance You money to reset the Postage Meter. If We do provide such an advance, You agree to repay Us within five (5) days from the time of such advance: (i) the amount of the emergency advance; and (ii) the then-current advance fee.

8. Default. In the event You fail to perform in accordance with the terms set forth in this Rental Agreement, or any other Agreement with Us or any of Our affiliates, including, but not limited to Mailroom Finance, Inc., then We may, without notice: (i) repossess the Postage Meter(s); (ii) disable the Postage Meter; (iii) immediately terminate this Rental Agreement; and (iv) pursue any remedies available to Us at law or in equity. Furthermore, upon the return of the Postage Meter, You hereby authorize Us to offset any amount of postage remaining in the Postage Meter, prior to any refund to You, against any amount due to Us or any of Our affiliates. You shall also pay all of Our costs in enforcing Our rights under this Rental Agreement, including reasonable attorneys' fees and expenses that We incur to take possession, store, or repair, the Postage Meter, as well as any other expenses that We may incur to collect amounts owed to Us. These remedies shall be cumulative and not exclusive, and shall be in addition to any and all other remedies available to Us.

9. Rate Updates.

A. MAINTENANCE OF POSTAL RATES. It is Your sole responsibility to ensure that correct amounts are applied as payment for mailing and shipping services. We shall not be responsible for returns for delivery delays, refusals, or any other problems caused by applying the incorrect rate to mail or packages.

- B. Rate Updates with Online Services. If the Order Form indicates that You are enrolled in Our Online Services program, then We will make available periodic updates for Your covered products and/or Postage Meter, including updates to maintain accurate USPS rates for the USPS services that are compatible with such products or Postage Meter. **The rate updates that are offered with Our Online Services program are only available for products that are Integrated (as defined below) into Your mailing machine.** For the purposes of this section, "Integrated" means that the covered hardware cannot properly operate on a stand-alone basis and it has been incorporated into the mail machine. Products that are not Integrated including, but not limited to, all Software and scales with "ST-77," or "SE" in the model number will not receive updated rates as part of Our Online Services program (collectively "Excluded Products").
- C. Rate Updates with Rate Change Protection and Software Advantage. If You have any of Our Excluded Products, You may have elected to purchase Rate Change Protection ("RCP") from Us for Your hardware products or Software Advantage for Your Software. If the Order Form indicates that You have selected RCP or Software Advantage, We will make available the following updates for Your covered products or Software: (i) updates to maintain accurate rates for the services offered by the USPS and other couriers that are compatible with Your covered product or Software; and (ii) updates for major zip or zone changes that are compatible with Your covered product or Software. If any reprogramming is required because You have moved the products or Postage Meter to a new location, none of the services described in this Section cover the cost to do so. Customers with an outstanding Accounts Receivable balance may not receive a rate update until the open balance is resolved.

10. UNITED STATES POSTAL SERVICE ACKNOWLEDGEMENT OF DEPOSIT REQUIREMENT.

By signing this Postage Meter Rental Agreement, You acknowledge and agree that You have read the United States Postal Service Acknowledgement of Deposit (the "Acknowledgement") and will comply with its terms and conditions, as it may be amended from time to time.

11. ADDITIONAL UNITED STATES POSTAL SERVICE TERMS.

- A. By signing this Postage Meter Rental Agreement, You acknowledge that You are also entering into an Agreement with the United States Postal Service ("USPS") in accordance with the Domestic Mail Manual ("DMM") 604.4, Postage Payment Methods, Postage Meters and PC Postage Products (collectively, "Postage Evidencing Systems" or "PES") and accept responsibility for control and use of the PES contained therein.
- B. You also acknowledge You have read the DMM 604.4, Postage Payment Methods, Postage Meters and PC Postage Products (Postage Evidencing Systems) and agree to abide by all rules and regulations governing its use.

- C. Failure to comply with the rules and regulations contained in the DMM or use of the PES in any fraudulent or unlawful scheme or enterprise may result in the revocation of this Rental Agreement.
- D. You further acknowledge that any use of this PES that fraudulently deprives the USPS of revenue can cause You to be subject to civil and criminal penalties applicable to fraud and/or false claims against the United States. The submission of a false, fictitious or fraudulent statement can result in imprisonment of up to five (5) years and fines of up to \$10,000 (18 U.S.C. 1001). In addition, a civil penalty of up to \$5,000 and an additional assessment of twice the amount falsely claimed may be imposed (3 U.S.C. 3802).
- E. You further understand that the rules and regulations regarding use of this PES as documented in the USPS Domestic Mail Manual may be updated from time to time by the USPS and it is Your obligation to comply with any current or future rules and regulations regarding its use.
- F. You are responsible for immediately reporting (within seventy-two hours or less) the theft or loss of the postage meter that is subject to this Rental Agreement. Failure to comply with this notification provision in a timely manner may result in the denial of refund of funds remaining on the postage meter at the time of the loss or theft.

12. Taxes. You agree to pay for all applicable taxes related to the sale or rental of any products or Postage Meter to You, as well as any taxes applicable to Your possession, and/or use of the products and/or Postage Meter. Furthermore, You agree to pay the applicable fee to cover Our expenses associated with the administration, billing and tracking of such charges and taxes.

13. Disclaimer of Warranties. EXCEPT AS EXPRESSLY STATED HEREIN, WE MAKE NO REPRESENTATIONS OR WARRANTIES OF ANY KIND, EXPRESS OR IMPLIED, REGARDING ANY MATTER WHATSOEVER, INCLUDING, BUT NOT LIMITED TO, THE SUITABILITY OF ANY PRODUCTS OR POSTAGE METER, ITS CONDITION, ITS MERCHANTABILITY, ITS FITNESS FOR A PARTICULAR PURPOSE, ITS FREEDOM FROM INFRINGEMENT, OR OTHERWISE.

14. Limitation of Liability. IN NO EVENT SHALL EITHER PARTY BE LIABLE TO THE OTHER PARTY FOR ANY INCIDENTAL, INDIRECT, SPECIAL, CONSEQUENTIAL OR PUNITIVE DAMAGES OF ANY KIND ARISING OUT OF, OR IN CONNECTION WITH, THIS AGREEMENT, WHETHER OR NOT SUCH PARTY WAS ADVISED OF THE POSSIBILITY OF SUCH DAMAGE. NOTWITHSTANDING ANY OTHER PROVISION OF THIS RENTAL AGREEMENT, EXCEPT FOR DIRECT DAMAGES RESULTING FROM PERSONAL INJURY OR DAMAGE TO TANGIBLE PROPERTY CAUSED BY OUR GROSS NEGLIGENCE OR WILLFUL MISCONDUCT, THE MAXIMUM OUR LIABILITY TO YOU FOR DAMAGES HEREUNDER SHALL NOT EXCEED THE TOTAL OF THE AMOUNTS PAID TO US HEREUNDER BY YOU.

15. Assignment. No right or interest in this Rental Agreement may be assigned by You, without Our prior written consent.

16. Notice. All notices, requests and other communications hereunder shall be in writing, and shall be addressed to You or

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Us, as applicable and shall be considered given when: (i) delivered personally; or (ii) sent by commercial overnight courier with written verification receipt.

17. Integration. This Rental Agreement represents the final and only agreement between You and Us regarding Your acquisition of the Postage Meter and any other products or services. There are no unwritten oral agreements between You and Us. This Rental Agreement can be changed only by a signed, written agreement between You and Us.

18. Severability. In the event any provision of this Rental Agreement shall be deemed to be invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions shall not in any way be affected or impaired thereby. The parties agree to replace any invalid provision with a valid provision, which most closely approximates the intent and economic effect of the invalid provision.

19. Waiver or Delay. A waiver of any default hereunder or of any term or condition of this Rental Agreement shall not be deemed to be a continuing waiver or a waiver of any other default or any other term or condition, but shall apply solely to the instance to which such waiver is directed. We may accept late payments, partial payments, checks or money orders marked "payment in full," or with a similar notation, without compromising any rights under this Rental Agreement.

20. Arbitration; Choice of Law; Venue; and Attorney's Fees. Any controversy or claim arising out of or relating to this Rental Agreement, or the breach thereof, shall be settled by arbitration administered by the American Arbitration Association in accordance with its Commercial Arbitration rules and judgment upon the award rendered by the arbitrator may be entered in any court having jurisdiction thereof. There shall be no class arbitration. The place of arbitration shall be in Hartford County in the State of Connecticut. This Rental Agreement shall be governed by and interpreted in accordance with the laws of the State of Connecticut, excluding its conflict of law principles. All fees and expenses shall be borne by the parties equally. However, each party shall bear the expense of its own counsel, experts, witnesses, and preparation of proofs. The prevailing party shall be entitled to an award of reasonable attorney's fees and costs and the arbitrator(s) shall be authorized to award such amounts.

neoFunds/TotalFunds ACCOUNT AGREEMENT

1. Incorporation of Certain Terms. You acknowledge that You have entered a Postage Meter Rental Agreement with Neopost USA Inc. (the "Rental Agreement"). If you have an eligible Postage Meter, then you will have access to a neoFunds® postage funding account (for Neopost POC accounts) or a TotalFunds® postage funding account (for TMS accounts) and this neoFunds/TotalFunds Account Agreement ("Account Agreement") shall govern Your use of such account. Any defined terms in the Rental Agreement shall have the same meanings in this Account Agreement, except that "We," "Us," and "Our," refer to Mailroom Finance, Inc., an affiliate of Neopost USA Inc. Sections 10 through 19 of the Rental Agreement are hereby incorporated into this Account Agreement except that any reference in those sections to the "Lease" refers to this Account Agreement.

2. Establishment and Activation of Account. You hereby authorize Us, to establish an account in Your name ("Account") for funding the purchase of postage from the United State Postal Service ("USPS") for use in the Postage Meter. Your Account may also be used to purchase supplies, pay for the Postage Meter rental, and obtain certain other products and services from Neopost USA. The establishment of Your Account shall be subject to Our approval of Your creditworthiness. Any use of the Account shall constitute Your acceptance of all the terms and conditions of this Account Agreement and all other documents executed or provided in connection with the Account. The Account may not be used for personal, family, or household purposes.

3. Operation of Account. Each time an employee or agent of Yours with the express, implied, or apparent authority to do so (each an "Authorized User") uses the Account to receive a postage meter reset or obtain other products or services that Neopost USA Inc. is authorized to provide, Neopost USA Inc. will notify Us of the amount to be applied to Your Account balance. If the Account is used to obtain postage, then We will transfer the requested amount of postage to the USPS on Your behalf and Your Account will be charged for the amount of postage requested and any related fees, if applicable. You can continue to pre-pay the USPS for postage and understand that pre-paid postage funds will be used first to pay for my postage meter resets. You further understand that neoFunds/TotalFunds will provide additional available postage funds when Your pre-paid account balance is zero (\$0). When You request a Postage Meter reset, if You have the funds on account with the USPS, those funds automatically will be withdrawn first to pay for postage, and any additional amounts due for postage and related fees will be billed through the neoFunds/TotalFunds Account under the terms and conditions of this Account Agreement. If the Account is used to acquire products or services that Neopost USA is authorized to provide, then We shall pay the applicable amount to Neopost USA Inc. and add such amount to Your Account balance.

4. Payment Terms. You will receive a billing statement for each billing cycle in which You have any activity on Your Account. Payments are due on the due date shown on Your billing statement. You may pay the entire balance due or a portion of the balance, provided that You pay at least the minimum payment amount shown on Your statement. However, if You have exceeded the Account Limit, then You must pay the entire amount of any overage, as well as the minimum payment amount shown on Your statement. Whenever there is an unpaid balance outstanding on Your Account which is not paid in full by the due date shown on Your billing statement, We will charge You, and You agree to pay, interest on the unpaid balance of the Account for each day from the date the transaction is posted to Your Account until the date the unpaid balance is paid in full, at the Annual Percentage Rate (as defined below). The Account balance that is subject to a finance charge each day will include outstanding balances, minus any payments and credits received by Us on Your Account that day. The Annual Percentage Rate applicable to Your Account will be equal to the lesser of eighteen percent (18.00%) per annum or the maximum permitted by law. Each payment will be applied to reduce the outstanding balance of Your Account and replenish the amount available to You. We may refuse to extend further credit if the amount of a requested charge plus Your existing balance exceeds Your Account Limit.

5. Account Limit and Account Fees. You agree that We will establish a credit limit on Your Account (the "Account Limit"). The exact amount of the Account Limit will be indicated on Your invoice. We may, in Our sole discretion, allow Your balance to exceed the Account Limit. In the event We do so, You agree to pay Us an additional fee equal to one percent (1%) of the amount by which the Account Limit is exceeded for each transaction that You initiate after Your Account has reached the Account Limit. Such amount will be charged to Your Account on the date that the relevant transaction(s) occurs. Unless prohibited by applicable law, You agree to pay the amounts set forth in this Account Agreement, which may include, without limitation, the amounts specified above, a fee for a late payment, and a fee for any checks that are returned as a result of insufficient funds. Unless prohibited by applicable law, We may charge You and You agree to pay Our fees then in effect for copies of Your monthly statements. All such fees shall be added to Your Account balance.

6. Cancellation and Suspension. We may at any time close or suspend Your Account or temporarily refuse to allow further charges to Your Account. You can cancel Your Account at any time by notifying Us in writing at the address provided on Your Account statement of Your desire to do so. No cancellation or suspension will affect Your obligation to pay any amounts You then owe under this Account Agreement. We will notify You of the Account balance in the event of any termination and all outstanding obligations will survive the termination of this Account Agreement by either party.

7. Default. We may declare You in default if You: (i.) have made any misrepresentations to Us; (ii.) at any time, have done or allowed anything that indicates to Us that You may be unable or unwilling to repay the balance of Your Account as required under this Account Agreement; or (iii.) are in default under this Account Agreement or any lease, rental, or other agreement with Us, Neopost USA Inc., or their affiliates. If You are in default, or upon any cancellation of Your Account, We shall not be obligated to continue to provide the Account service or extend further credit under this Account Agreement. If We are required to take collection action or any other legal action under this Account Agreement, You shall pay upon demand by Us all court and collection costs, along with reasonable attorney's fees. These remedies shall be cumulative and not exclusive, and shall be in addition to any and all other remedies available to Us.

8. Remedies. If We have declared that You are in default under this Account Agreement, then We may: (i) declare all agreements You have with Us in default and due and payable at once without notice or demand; (ii) refuse to make further advances on Your behalf to reset Your Postage Meter; and (iii) exercise any other rights that We may have. In addition, You agree that any default under this Account Agreement shall constitute a default under any agreement You may have with any of Our affiliates, including, but not limited to, Neopost USA Inc., MailFinance Inc.

9. Amendments. We may amend this Account Agreement, or any of its provisions, including without limitation any fees and charges and/or the Annual Percentage Rate, at any time by at least thirty (30) days written notice to You, and such written notice may be included in Your billing statement. Any such amendment will become effective on the date stated in the notice and will apply to any transactions after such date, as well as to any outstanding balance on Your Account.

10. Notice: Any notice required to be given under this Account Agreement by either party hereto shall be given if to You, at the address shown on Your Order Form, and if to Us at P.O. Box 30193, Tampa, Florida 33630-3193.

11. Miscellaneous. You understand that We may obtain credit reports in connection with Your Account now and in the future. This Account Agreement shall be governed by and construed in accordance with the laws of the State of Florida, without reference to its conflict-of-laws rules, and any applicable federal laws. The sole jurisdiction and venue for actions related to the subject matter hereof shall be in a State or Federal Court within the State of Florida.

ONLINE SERVICES AND SOFTWARE AGREEMENT

1. Incorporation of Certain Terms. You acknowledge that You have entered a Postage Meter Rental Agreement with Neopost USA Inc. (the "Rental Agreement"). Any defined terms in the Rental Agreement shall have the same meanings in this Online Services and Software Agreement ("OSS Agreement"). Sections 12 through 20 of the Rental Agreement are hereby incorporated into this OSS Agreement, except that any reference in those sections to the "Rental Agreement" refers to this OSS Agreement.

2. License Grant and Additional Terms. In exchange for the license fees that are included in Your Rental Payment, We hereby grant to You a nonexclusive, nontransferable license to use the Software products, including related documentation, described on the Order Form solely for Your own use on or with the Postage Meter and other products. You warrant and represent that You will not sell, transfer, disclose or otherwise make available such Software products or copies thereof to third parties; provided, however, that the Software products may be used by Your employees or independent contractors using the Postage Meter and other products. No title or ownership of the Software products or any portion thereof is transferred to You. You acknowledge and agree that there may be additional terms and conditions that apply to Your use of any Software provided by Us. Such terms will be provided with the Software and may be supplemented by Us or third party licensors, from time to time, by notice to You.

3. Use of Websites. Neopost USA Inc. and/or any of Our affiliates, or suppliers, including, but not limited to, MailFinance Inc. may, from time to time, make certain websites available to You in order to provide You with certain services ("Websites"). If You access any such Websites, You acknowledge and agree that Your use of the Website is subject to the terms of use and/or license terms in effect at the time You use the Website. Such terms are available on the Websites for Your review. You acknowledge and agree that such terms may be supplemented and modified from time to time ("Supplemental Terms"). Your use of a Website after Supplemental Terms have been issued will signify Your acceptance of those terms. In the event of a conflict between the terms of this OSS Agreement and the Supplemental Terms, the Supplemental Terms shall control.

ADDENDUM TO AGREEMENTS

This Addendum to Agreements is by and between Neopost USA Inc. ("Neopost USA") and Champaign Park District ("Customer") with reference to the following:

A. Neopost USA and Customer are entering into a Postage Meter Rental Agreement (the "Rental Agreement"), pursuant to which Neopost USA will rent a Postage Meter to Customer.

B. Any defined term used herein shall have the same meaning as in the Rental Agreement.

In consideration of the mutual covenants contained herein, and in the Rental Agreement, the parties agree to amend the Rental Agreement as follows:

1. Section 3, titled "Rental Fee, Payment and Term" is hereby amended to delete the sixth sentence in its entirety and replace it with the following: "If We do not receive a payment in full on or before its due date, You shall pay a fee equal to the greater of 5% of the amount that is late, or five dollars (\$5), but in no event shall you pay more than the maximum amount allowed by law."

2. Section 5, titled "Postage Meter Maintenance, Inspections, and Locations," is hereby amended to delete the fourth sentence in its entirety and replace it with the following: "We may, from time to time, access and download information from Your Postage Meter to provide us with information about the dollar value amount of Your postage usage and We may share that information with the United States Postal Service and our servicing dealership."

The Rental Agreement, neoFunds/TotalFunds Agreement, Online Services and Software Agreement, and this Addendum contain the complete understanding and agreement between the parties hereto, and supersede all representations, understandings or agreements prior to the execution thereof. Any changes or additions to the foregoing agreements will be valid only if they are in writing and signed by the appropriate parties.

In the event of any conflict between the terms of the Rental Agreement and this Addendum, the terms of the Addendum shall control.

The parties have caused this Addendum to Agreements to be executed by their duly authorized representatives on the date set forth below.

Champaign Park District

Neopost USA Inc.

By: _____

By: _____

Printed Name: _____

Printed Name: _____

Title: _____

Title: _____

Date: _____

Date: _____